

Abbreviated Unaudited Accounts for the Year Ended 30 September 2012

for

ARS Limited

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for the Year Ended 30 September 2012

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ARS Limited

Company Information
for the Year Ended 30 September 2012

DIRECTORS:

Dr D Segal
M Anikst

SECRETARY:

Dr D Segal

REGISTERED OFFICE:

16 Farm Place
Kensington
London
W8 7SX

REGISTERED NUMBER:

02060325 (England and Wales)

ACCOUNTANTS:

K E Cross Ltd.
2 Air Balloon Road
Bristol
Avon
BS5 8LA

Abbreviated Balance Sheet

30 September 2012

	Notes	30.9.12 £	£	30.9.11 £	£
FIXED ASSETS					
Tangible assets	2		1		1
CURRENT ASSETS					
Stocks		20,444		19,470	
Debtors		900		1,200	
Cash at bank		<u>5,321</u>		<u>107,567</u>	
		26,665		128,237	
CREDITORS					
Amounts falling due within one year		<u>15,499</u>		<u>98,423</u>	
NET CURRENT ASSETS			<u>11,166</u>		<u>29,814</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,167		29,815
CREDITORS					
Amounts falling due after more than one year			<u>150,000</u>		<u>150,000</u>
NET LIABILITIES			<u>(138,833)</u>		<u>(120,185)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(138,933)</u>		<u>(120,285)</u>
SHAREHOLDERS' FUNDS			<u>(138,833)</u>		<u>(120,185)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ARS Limited (Registered number: 02060325)

Abbreviated Balance Sheet - continued

30 September 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 June 2013 and were signed on its behalf by:

Dr D Segal - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2012

1. **ACCOUNTING POLICIES**

Going concern

The financial statements have been prepared on the going concern basis due to the continued support of a director, Dr D Segal, who has given his undertaking not to draw down the amounts due to him on his loan and current accounts with the company until such time as the company has sufficient funds to permit these withdrawals.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services , excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 6 years
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2011	
and 30 September 2012	<u>18,095</u>
DEPRECIATION	
At 1 October 2011	
and 30 September 2012	<u>18,094</u>
NET BOOK VALUE	
At 30 September 2012	<u>1</u>
At 30 September 2011	<u>1</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.12 £	30.9.11 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE CONTROLLING PARTY

The company was under the control of a director, Dr David Segal, throughout the current and previous period as he owned 75% of the issued share capital throughout this time.

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective April 2008) except for those disclosed below:

Director's loan and current accounts - balances owing to Dr Segal at 30/09/12 £159,513 (2011 £246,314).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.