

Registered Number 02060325

ARS Limited

Abbreviated Accounts

30 September 2011

ARS Limited

Registered Number 02060325

Company Information

Registered Office:

16 Farm Place
Kensington
London
W8 7SX

Reporting Accountants:

K E Cross Ltd.

2 Air Balloon Road
Bristol
Avon
BS5 8LA

ARS Limited

Registered Number 02060325

Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	1	1
		<u>1</u>	<u>1</u>
Current assets			
Stocks		19,470	21,633
Debtors		1,200	4,000
Cash at bank and in hand		107,567	19,221
Total current assets		<u>128,237</u>	<u>44,854</u>
Creditors: amounts falling due within one year		(98,423)	(89,143)
Net current assets (liabilities)		29,814	(44,289)
Total assets less current liabilities		<u>29,815</u>	<u>(44,288)</u>
Creditors: amounts falling due after more than one year		(150,000)	(150,000)
Total net assets (liabilities)		<u>(120,185)</u>	<u>(194,288)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(120,285)	(194,388)
Shareholders funds		<u>(120,185)</u>	<u>(194,288)</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 June 2012

And signed on their behalf by:

Dr D Segal, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Going concern

The financial statements have been prepared on the going concern basis due to the continued support of a director, Dr D Segal, who has given his undertaking not to draw down the amounts due to him on his loan and current accounts with the company until such time as the company has sufficient funds to permit these withdrawals.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services , excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	0% Straight line over 6 years
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
Cost		£
At 01 October 2010	-	18,095
At 30 September 2011	-	<u>18,095</u>
Depreciation		
At 01 October 2010	-	18,094
At 30 September 2011	-	<u>18,094</u>

Net Book Value

At 30 September 2011

1

At 30 September 2010

1

3 **Share capital**

2011
£

2010
£

**Allotted, called up and fully
paid:**

100 Ordinary shares of £1
each

100

100

ULTIMATE CONTROLLING

4 **PARTY**

The company was under the control of a director, Dr David Segal, throughout the current and previous period as he owned 75% of the issued share capital throughout this time. No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective April 2008) except for those disclosed below: Director's loan and current accounts - balances owing to Dr Segal at 30/09/11 £246,314 (2010 £233,841).