

**REGISTERED NUMBER: 02060325 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 30 September 2007**

**for**

**ARS Limited**

**SATURDAY**



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**COMPANIES HOUSE**

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**ARS Limited**

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for the Year Ended 30 September 2007**

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**ARS Limited**  
**Company Information**  
**for the Year Ended 30 September 2007**

**DIRECTORS:**

Dr D Segal  
M Anikst

**SECRETARY:**

Dr D Segal

**REGISTERED OFFICE:**

16 Farm Place  
Kensington  
London  
W8 7SX

**REGISTERED NUMBER:**

02060325 (England and Wales)

**ACCOUNTANTS.**

K E Cross Ltd  
The Old Post Office  
19 Banbury Road  
Kidlington  
Oxon  
OX5 1AQ

**ARS Limited**

**Abbreviated Balance Sheet  
30 September 2007**

	Notes	30 9 07 £	£	30 9 06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1		1
<b>CURRENT ASSETS</b>					
Stocks		17,023		20,027	
Debtors		9,810		2,350	
Cash at bank		<u>850</u>		<u>241,750</u>	
		27,683		264,127	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>139,728</u>		<u>366,268</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(112,045)</u>		<u>(102,141)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(112,044)		(102,140)
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>150,000</u>		<u>150,000</u>
<b>NET LIABILITIES</b>			<u>(262,044)</u>		<u>(252,140)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(262,144)</u>		<u>(252,240)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(262,044)</u>		<u>(252,140)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**ARS Limited**

**Abbreviated Balance Sheet - continued**  
**30 September 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 22<sup>nd</sup> June 08 and were signed on its behalf by:



Dr D Segal - Director

The notes form part of these abbreviated accounts

**ARS Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2007**

**1 ACCOUNTING POLICIES**

**Going concern**

The financial statements have been prepared on the going concern basis due to the continued support of a director, Dr D Segal, who has given his undertaking not to draw down the amounts due to him on his loan and current accounts with the company until such time as the company has sufficient funds to permit these withdrawals

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods and services , excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- Straight line over 6 years
Computer equipment	- Straight line over 3 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2006	
and 30 September 2007	<u>18,095</u>
<b>DEPRECIATION</b>	
At 1 October 2006	
and 30 September 2007	<u>18,094</u>
<b>NET BOOK VALUE</b>	
At 30 September 2007	<u><u>1</u></u>
At 30 September 2006	<u><u>1</u></u>

**ARS Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2007**

**3 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid		Nominal value £1	30 9 07	30 9 06
Number	Class		£	£
100	Ordinary		<u>100</u>	<u>100</u>