

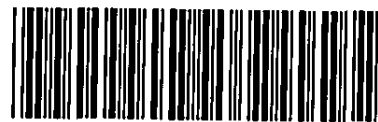
# **Funfax Limited**

**(Registered Number 02060097)**

## **Directors' Report and Financial Statements**

**For the year ended 31 December 2008**

TUESDAY



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# **Funfax Limited**

## **Directors' Report**

The directors have pleasure in presenting their report together with the financial statements for the year ended 31 December 2008.

### **Principal activities and business review**

The company did not trade during the year and is unlikely to do so in the foreseeable future.

### **Directors**

The current directors of the company or those who held office during the year are as follows:

B Landers

G June

A Phillips

### **Auditors**

At the EGM 6<sup>th</sup> June 2006 a special resolution was passed in accordance with section 238(1) and the company having qualified as small in that year having been dormant since the end of it, the company makes itself exempt from the obligations to appoint auditors as otherwise required by the Companies Act 1985, section 385.

Accordingly, no report of the registered auditors is submitted.

This report was approved on 19 February 2009.

### **By order of the Board**



**B Landers**  
**Director**

80 Strand  
London  
WC2R 0RL

# Funfax Limited

## Balance sheet at 31 December 2008

	<i>Note</i>	<b>2008</b> £000	2007 £000
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<b>(1,434)</b>	<b>(1,434)</b>
<b>Net liabilities</b>		<b>(1,434)</b>	<b>(1,434)</b>
<b>Capital and reserves</b>			
Called up share capital	4	53	53
Share premium account	5	197	197
Profit and loss account	5	(1,684)	(1,684)
<b>Equity shareholders' deficit</b>	<b>6</b>	<b>(1,434)</b>	<b>(1,434)</b>

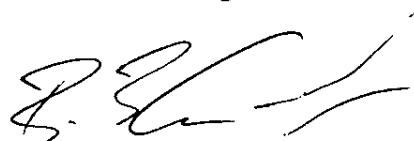
For the year ended 31 December 2008 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The notes on pages 3 to 4 form part of these financial statements.

The financial statements on pages 2 to 4 were approved by the board of directors on 19 February 2009 and were signed on its behalf by:



**B Landers**  
Director

# Funfax Limited

## Notes to the Financial Statements For the year ended 31 December 2008

### 1 Accounting Policy and basis of Financial Statements

The financial statements are prepared in accordance with the historical cost basis of accounting and in accordance with applicable Accounting Standards in the United Kingdom.

### 2 Profit and loss account

During the year the company has not traded or incurred any liabilities and accordingly no profit and loss account is submitted. The company's profit or loss on ordinary profits before taxation was therefore nil.

The directors received no emoluments in respect of their services to the company in 2008 and 2007.

### 3 Creditors

	2008 £000	2007 £000
Amounts falling due within one year:		
Amount owed to group undertakings	1,434	1,434
	<b>1,434</b>	<b>1,434</b>

### 4 Called up share capital

	2008 £000	2007 £000
<b>Authorised</b>		
100,000 ordinary shares of £1 each	100	100
<b>Allotted, called-up and fully paid</b>		
53,192 ordinary shares of £1 each	53	53

### 5 Reserves

	Share Premium £000	Profit and Loss Account £000
At 1 January 2008	197	(1,684)
Transfer from profit and loss account	-	-
<b>At 31 December 2008</b>	<b>197</b>	<b>(1,684)</b>

## Funfax Limited

### Notes to the Financial Statements For the year ended 31 December 2008 (continued)

#### 6 Reconciliation of movements in equity shareholders' funds

	2008 £000	2007 £000
Result for the period	-	-
Opening shareholders' funds	(1,434)	(1,434)
Closing shareholders' funds	(1,434)	(1,434)

#### 7 Ultimate parent undertaking

The ultimate parent undertaking is Pearson plc, a company that is registered in England and Wales. Copies of the consolidated financial statements of Pearson plc may be obtained from The Secretary, Pearson plc, 80 Strand, London WC2R 0RL.