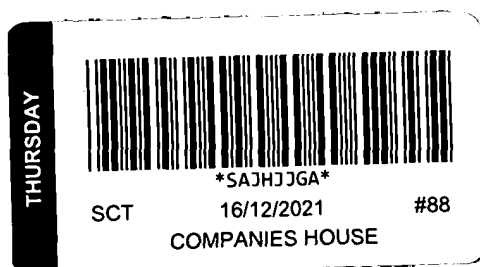


**FIRSTBUS GROUP LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2021**



COMPANIES HOUSE

**16 DEC 2021**

EDINBURGH MAILBOX

**Company Registration  
Number: 2059633**

## **Directors' report**

### **Directors**

The directors who held office throughout the year and up to the date of this report, are as follows:

N Chevis	(resigned 1 February 2021)
J Bowen	(appointed 9 January 2020 and resigned 1 February 2021)
C Brown	(appointed 1 February 2021)
J S Bell	(appointed 1 June 2021)

### **Review of the Business**

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

Approved by the Board of Directors and signed on its behalf by:



C Brown  
Director

15 December 2021

# FIRSTBUS GROUP LIMITED

## STATEMENT OF FINANCIAL POSITION

As at 31 March 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Investments	3	1	1
<b>Current assets</b>			
Trade and other receivables	4	112,752	112,752
<b>Net assets / Total assets</b>		<u>112,753</u>	<u>112,753</u>
<b>Capital and reserves</b>			
Called up share capital	5	154,075	154,075
Share premium account		52,620	52,620
Profit and loss account		(93,942)	(93,942)
<b>Equity shareholders funds</b>		<u>112,753</u>	<u>112,753</u>

FirstBus Group Limited did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss.

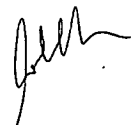
For the year ended 31 March 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements of FirstBus Group Limited (Company Registration number 02059633) were approved and authorised for issue by the Board of Directors on 15 December 2021 and were signed on its behalf by:



C Brown  
Director

## **FIRSTBUS GROUP LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

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#### **1 Principal accounting policy**

The following accounting policies have been applied consistently in preparation of these financial statements are set out below. These policies have been consistently applied throughout all the years unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared under the historical cost convention and on a going concern basis as described in the going concern statement in the Directors' Report on page 1 and in accordance with Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

Under the provisions of section 400 of the Companies Act 2006, the company is exempt from preparing consolidated financial statements by virtue of the fact that the company is a subsidiary of FirstGroup plc which prepares group financial statements. These financial statements therefore present information about the company as an individual undertaking and not as a group. The First Group Pension Scheme Trustee Limited meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemptions available. Exemptions have been taken in relation to financial instruments, presentation of a cash flow statement and intra-group transactions.

##### **Critical accounting judgements and key sources of estimation uncertainty**

Based on the nature of the business, the directors do not consider there to be any critical accounting judgements nor key sources of estimation uncertainty

##### **Statement of cash flows**

The company is a wholly owned subsidiary of FirstGroup plc, a company registered in Scotland. Accordingly, the company has taken advantage of the exemption offered by Financial Reporting Standard 102 (Para 7.1B) "Statement of Cash flows" enabling it not to produce a statement of cash flows as the parent company has included a consolidated statement of cash flows within its Group financial statements which are publicly available.

#### **2 Income statement**

No Income statement is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year

##### **Investments**

Fixed asset investments are shown at cost less provision for permanent impairment.

## FIRSTBUS GROUP LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (continued)

#### 3 Fixed asset investments

	Subsidiary undertakings unlisted shares £
<b>Cost and net book value</b>	
At beginning and end of year	<u>1</u>

The subsidiary undertaking at the end of the year is Transportation Claims Limited. Transportation Claims Limited is a wholly owned subsidiary undertaking, incorporated in Great Britain and registered in England and Wales. The nature of Transportation Claims Limited business is that of an insurance administration company for FirstGroup plc.

All shares held in subsidiary undertakings are ordinary shares.

Group accounts are not submitted as the company is a wholly owned subsidiary undertaking of FirstGroup plc, which is incorporated in Great Britain and registered in Scotland. Accordingly, these accounts present information about the company as an individual undertaking and not about its group.

Bristol Bus Station Limited was a wholly owned subsidiary but was formally dissolved on 5<sup>th</sup> January 2021. There was no gain or loss on this transaction.

#### 4 Trade and other receivables

	2021 £	2020 £
<b>Amounts due within one year</b>		
Amounts owed from group undertakings	<u>112,752</u>	<u>112,752</u>

Amounts owed are interest free and payable on demand.

#### 5 Called up share capital

	2021 £	2020 £
<b>Allotted, called up and fully paid</b>		
Ordinary shares of 5p each	<u>154,075</u>	<u>154,075</u>

#### 6 Related party transactions

The company is taking advantage of the exemption under FRS 102 (para 33.1A) "Disclosure of related party transactions" with other wholly owned group companies. The ultimate parent company, FirstGroup plc, has prepared consolidated financial statements which include the results of the company and are available to the public.

## **FIRSTBUS GROUP LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (continued)**

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#### **7 Ultimate parent company**

The directors regard FirstGroup plc, a company incorporated in Great Britain and registered in Scotland, as the ultimate controlling company, which is the smallest and largest group that includes the company and for which group financial statements are prepared.

The company's immediate parent company is FirstGroup Holdings Limited.

Copies of the financial statement of FirstGroup plc can be obtained on request from 8th Floor The Point, 37 North Wharf Road, London, United Kingdom, W2 1AF.

#### **8 Information regarding directors and employees**

The company had no employees during the current and preceding year.

No emoluments were payable to the directors of the company during the current and preceding financial year.