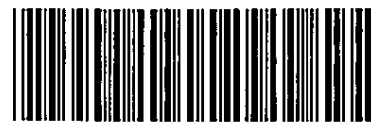


Abbreviated Unaudited Accounts for the Year Ended 31 December 2007forRadpharm Ltd

THURSDAY



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for the Year Ended 31 December 2007

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Radpharm Ltd

Company Information  
for the Year Ended 31 December 2007

**DIRECTORS:**

Shammi Chandrakant Radia  
Sunil Chandrakant Radia

**SECRETARY:**

Mrs Sapna Shammi Radia

**REGISTERED OFFICE:**

494-500 Old London Road  
Hastings  
East Sussex  
TN35 5BL

**REGISTERED NUMBER:**

2059202 (England and Wales)

Radpharm Ltd

Abbreviated Balance Sheet

31 December 2007

	Notes	31 12 07	31 12 06
		£	£
<b>FIXED ASSETS</b>			
Intangible assets	2	1	4,495
Tangible assets	3	40,095	38,446
Investments	4	44,625	37,089
		<u>84,721</u>	<u>80,030</u>
<b>CURRENT ASSETS</b>			
Stocks		86,561	70,995
Debtors		219,495	252,787
Cash at bank and in hand		384,657	271,716
		<u>690,713</u>	<u>595,498</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>271,869</u>	<u>245,428</u>
<b>NET CURRENT ASSETS</b>		<u>418,844</u>	<u>350,070</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		503,565	430,100
<b>PROVISIONS FOR LIABILITIES</b>		<u>2,275</u>	<u>822</u>
<b>NET ASSETS</b>		<u><u>501,290</u></u>	<u><u>429,278</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit and loss account		501,190	429,178
<b>SHAREHOLDERS' FUNDS</b>		<u><u>501,290</u></u>	<u><u>429,278</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Radpharm Ltd

Abbreviated Balance Sheet - continued

31 December 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 28 March 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'Shammi Chandrakant Radia', written over a horizontal line.

Shammi Chandrakant Radia - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2007

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 5% on cost
Plant and machinery etc	- 25% on cost and 10% on cost

**Stocks**

Stock is professionally valued at lower of cost and net realisable value

**Deferred tax**

Deferred tax is accounted for in accordance with Financial Reporting Standard for Smaller Entities (effective June 2002) Deferred tax is provided in full to take account of all timing differences between the treatment of certain items for taxation and accounting purposes

**Pensions**

The company operates a defined contribution pension scheme The assets of the scheme are held separately from those of the company in an independently administered fund Contributions payable for the year are charged in the profit and loss account

**Investments**

Fixed assets investments are stated at cost

**Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life (5% p a )

**Leases**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2007	
and 31 December 2007	89,825
<b>AMORTISATION</b>	
At 1 January 2007	85,330
Charge for year	4,494
At 31 December 2007	89,824
<b>NET BOOK VALUE</b>	
At 31 December 2007	1
At 31 December 2006	4,495

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2007

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2007	156,722
Additions	8,660
	<hr/>
At 31 December 2007	165,382
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2007	118,276
Charge for year	7,011
	<hr/>
At 31 December 2007	125,287
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2007	40,095
	<hr/>
At 31 December 2006	38,446
	<hr/>

**4 FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>COST</b>	
At 1 January 2007	37,089
Additions	7,536
	<hr/>
At 31 December 2007	44,625
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2007	44,625
	<hr/>
At 31 December 2006	37,089
	<hr/>

**5 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31 12 07 £	31 12 06 £
1,000	Ordinary	1	1,000	1,000
			<hr/>	<hr/>
<b>Allotted, issued and fully paid</b>				
Number	Class	Nominal value	31 12 07 £	31 12 06 £
100	Ordinary	1	100	100
			<hr/>	<hr/>