

Abbreviated Accounts for the Year Ended 31 December 2006

for

Radpharm Ltd

TUESDAY



\*L76QVPRZ\*

LD4

22/05/2007

489

COMPANIES HOUSE

Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Radpharm Ltd

Company Information  
for the Year Ended 31 December 2006

**DIRECTORS:** Shamm Chandrakant Radia  
Sunil Chandrakant Radia

**SECRETARY:** Sunil Chandrakant Radia

**REGISTERED OFFICE:** 494-500 Old London Road  
Hastings  
East Sussex  
TN35 5BL

**REGISTERED NUMBER:** 2059202 (England and Wales)

**Radpharm Ltd****Abbreviated Balance Sheet**  
**31 December 2006**

	Notes	31 12 06 £	£	31 12 05 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		4,495		8,986
Tangible assets	3		38,446		53,928
Investments	4		37,089		22,069
			<u>80,030</u>		<u>84,983</u>
<b>CURRENT ASSETS</b>					
Stocks		70,995		72,238	
Debtors		252,787		266,590	
Cash at bank and in hand		271,716		326,338	
		<u>595,498</u>		<u>665,166</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>245,428</u>		<u>385,888</u>	
<b>NET CURRENT ASSETS</b>			<u>350,070</u>		<u>279,278</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			430,100		364,261
<b>PROVISIONS FOR LIABILITIES</b>			<u>822</u>		<u>1,668</u>
<b>NET ASSETS</b>			<u><u>429,278</u></u>		<u><u>362,593</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			<u>429,178</u>		<u>362,493</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>429,278</u></u>		<u><u>362,593</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Radpharm Ltd

Abbreviated Balance Sheet - continued  
31 December 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 14 May 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'Shammī Chandrakant Radia', written in a cursive style.

Shammī Chandrakant Radia - Director

The notes form part of these abbreviated accounts

# 1 ACCOUNTING POLICIES

## Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

## Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

## Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 5% on cost
Plant and machinery etc	- 25% on cost and 10% on cost

## Stocks

Stock is professionally valued at lower of cost and net realisable value

## Deferred tax

Deferred tax is accounted for in accordance with Financial Reporting Standard for Smaller Entities (effective June 2002)  
Deferred tax is provided in full to take account of all timing differences between the treatment of certain items for taxation and accounting purposes

## Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

## Investments

Fixed assets investments are stated at cost

## Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life (5% p a )

## Leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

# 2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2006	
and 31 December 2006	89,825
<b>AMORTISATION</b>	
At 1 January 2006	80,839
Charge for year	4,491
	85,330
At 31 December 2006	
<b>NET BOOK VALUE</b>	
At 31 December 2006	4,495
At 31 December 2005	8,986

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2006

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2006	159,202
Additions	520
Disposals	(3,000)
	<hr/>
At 31 December 2006	156,722
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2006	105,274
Charge for year	13,002
	<hr/>
At 31 December 2006	118,276
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2006	38,446
	<hr/>
At 31 December 2005	53,928
	<hr/>

**4 FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>COST</b>	
At 1 January 2006	22,069
Additions	15,020
	<hr/>
At 31 December 2006	37,089
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2006	37,089
	<hr/>
At 31 December 2005	22,069
	<hr/>

**5 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31 12 06 £	31 12 05 £
1,000	Ordinary	1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid				
Number	Class	Nominal value	31 12 06 £	31 12 05 £
100	Ordinary	1	100	100
			<hr/>	<hr/>