

REGISTERED NUMBER: 2059202 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2005

for

Radpharm Ltd



Radpharm Ltd

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for the Year Ended 31 December 2005

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Radpharm Ltd

Company Information
for the Year Ended 31 December 2005

DIRECTORS:

Shammi Chandrakant Radia
Sunil Chandrakant Radia

SECRETARY:

Sunil Chandrakant Radia

REGISTERED OFFICE:

494-500 Old London Road
Hastings
East Sussex
TN35 5BL

REGISTERED NUMBER:

2059202 (England and Wales)

Radpharm Ltd

Abbreviated Balance Sheet
31 December 2005

	Notes	31.12.05 £	31.12.04 £
FIXED ASSETS			
Intangible assets	2	8,986	13,477
Tangible assets	3	53,928	51,204
Investments	4	22,069	16,636
		<u>84,983</u>	<u>81,317</u>
CURRENT ASSETS			
Stocks		72,238	70,225
Debtors		266,590	203,785
Cash at bank and in hand		326,338	229,469
		<u>665,166</u>	<u>503,479</u>
CREDITORS			
Amounts falling due within one year		<u>385,888</u>	<u>242,037</u>
NET CURRENT ASSETS		<u>279,278</u>	<u>261,442</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		364,261	342,759
PROVISIONS FOR LIABILITIES		<u>1,668</u>	<u>5,523</u>
NET ASSETS		<u><u>362,593</u></u>	<u><u>337,236</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>362,493</u>	<u>337,136</u>
SHAREHOLDERS' FUNDS		<u><u>362,593</u></u>	<u><u>337,236</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Radpharm Ltd

Abbreviated Balance Sheet - continued

31 December 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 26 September 2006 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Shammi Radia', with a stylized flourish at the end.

Shammi Chandrakant Radia - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 5% on cost
Plant and machinery etc	- 10% on cost

Stocks

Stock is professionally valued at lower of cost and net realisable value.

Deferred tax

Deferred tax is accounted for in accordance with Financial Reporting Standard for Smaller Entities (effective June 2002). Deferred tax is provided in full to take account of all timing differences between the treatment of certain items for taxation and accounting purposes.

Investments

Fixed assets investments are stated at cost.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life (5% p.a.).

Leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2005	
and 31 December 2005	89,825
AMORTISATION	
At 1 January 2005	76,348
Charge for year	4,491
	80,839
At 31 December 2005	
NET BOOK VALUE	
At 31 December 2005	8,986
At 31 December 2004	13,477

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2005

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2005	184,477
Additions	49,725
Disposals	(75,000)
	<hr/>
At 31 December 2005	159,202
DEPRECIATION	
At 1 January 2005	133,272
Charge for year	13,002
Eliminated on disposal	(41,000)
	<hr/>
At 31 December 2005	105,274
NET BOOK VALUE	
At 31 December 2005	<hr/> <hr/> 53,928
At 31 December 2004	<hr/> <hr/> 51,205

4. **FIXED ASSET INVESTMENTS**

	Unlisted investments £
COST	
At 1 January 2005	16,636
Additions	5,433
	<hr/>
At 31 December 2005	22,069
NET BOOK VALUE	
At 31 December 2005	<hr/> <hr/> 22,069
At 31 December 2004	<hr/> <hr/> 16,636

5. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.12.05 £	31.12.04 £
1,000	Ordinary	1	<hr/> <hr/> 1,000	<hr/> <hr/> 1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.05 £	31.12.04 £
100	Ordinary	1	<hr/> <hr/> 100	<hr/> <hr/> 100