

Unaudited Abbreviated Accounts for the Year Ended 31 December 2004

for

Radpharm Ltd



*Radpharm*  
**Stanley Davis Group Limited**  
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Radpharm Ltd

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for the Year Ended 31 December 2004

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Radpharm Ltd

Company Information  
for the Year Ended 31 December 2004

**DIRECTORS:** Shammi Chandrakant Radia  
Sunil Chandrakant Radia

**SECRETARY:** Sunil Chandrakant Radia

**REGISTERED OFFICE:** 494-500 Old London Road  
Hastings  
East Sussex  
TN35 5BL

**REGISTERED NUMBER:** 2059202 (England and Wales)

Radpharm Ltd

Abbreviated Balance Sheet  
31 December 2004

	Notes	31.12.04 £	£	31.12.03 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		13,477		17,969
Tangible assets	3		51,204		64,248
Investments	4		16,636		9,901
			<u>81,317</u>		<u>92,118</u>
<b>CURRENT ASSETS</b>					
Stocks		70,225		70,506	
Debtors		203,785		190,892	
Cash at bank and in hand		229,469		151,086	
		<u>503,479</u>		<u>412,484</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>242,037</u>		<u>199,180</u>	
<b>NET CURRENT ASSETS</b>			<u>261,442</u>		<u>213,304</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			342,759		305,422
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			5,523		7,064
			<u>337,236</u>		<u>298,358</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			<u>337,136</u>		<u>298,258</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>337,236</u>		<u>298,358</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Radpharm Ltd

Abbreviated Balance Sheet - continued  
31 December 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'Shammi Radia', written in a cursive style.

Shammi Chandrakant Radia - Director

Approved by the Board on 17 October 2005

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2004

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 5% on cost
Plant and machinery etc	- 10% on cost

**Stocks**

Stock is professionally valued at lower of cost and net realisable value.

**Deferred tax**

Deferred tax is accounted for in accordance with Financial Reporting Standard for Smaller Entities (effective June 2002). Deferred tax is provided in full to take account of all timing differences between the treatment of certain items for taxation and accounting purposes.

**Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

**Investments**

Fixed assets investments are stated at cost.

**Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life (5% p.a.).

**Leases**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2004	
and 31 December 2004	89,825
<b>AMORTISATION</b>	
At 1 January 2004	71,857
Charge for year	4,491
At 31 December 2004	76,348
<b>NET BOOK VALUE</b>	
At 31 December 2004	13,477
At 31 December 2003	17,968

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2004

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2004	188,523
Additions	3,781
Disposals	(7,827)
	<hr/>
At 31 December 2004	184,477
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2004	124,275
Charge for year	16,824
Eliminated on disposal	(7,826)
	<hr/>
At 31 December 2004	133,273
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2004	51,204
	<hr/>
At 31 December 2003	64,248
	<hr/>

4. FIXED ASSET INVESTMENTS

	Unlisted investments £
<b>COST</b>	
At 1 January 2004	9,901
Additions	6,735
	<hr/>
At 31 December 2004	16,636
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2004	16,636
	<hr/>
At 31 December 2003	9,901
	<hr/>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.12.04	31.12.03
			£	£
1,000	Ordinary	1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.04	31.12.03
			£	£
100	Ordinary	1	100	100
			<hr/>	<hr/>