

Receiver or Manager or Administrative
Receiver's Abstract of Receipts and Payments
Pursuant to Section 38 of the Insolvency Act 1986
Rule 3.32(1) of The Insolvency Rules 1986

S.38/R

To the Registrar of Companies

- *To the Company
- *To members of the creditors' committee
- *To the appointor of administrative receiver

For Official Use

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| | | |
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Company Number

2059181

Name of Company

Pinton Estates Plc

~~+/~~ We
Nicholas Guy Edwards
PO Box 810
66 Shoe Lane
London
EC4A 3WA

Lee Antony Manning
PO Box 810
66 Shoe Lane
London
EC4A 3WA

appointed Joint Administrative Receiver of the company on

29 April 2009

present overleaf ~~my~~ our abstract of receipts and payments for the period from

29 April 2012

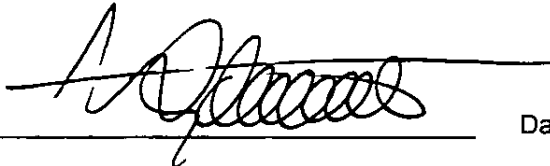
to

28 April 2013

Number of continuation sheets (if any) attached

☐

Signed



Date

18/6/13

Deloitte LLP
PO Box 810
66 Shoe Lane
London
EC4A 3WA

Ref PINT00L/PWH/JAS/WGV

For Official Use

Insolvency Section

Post Room

WEDNESDAY



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26/06/2013

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COMPANIES HOUSE

Form 3 6
Page 2

* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the appointee since he was appointed

| PAYMENTS | £ |
|---|---------------|
| Brought forward from previous Abstract (if Any) | 24,494,513 62 |
| Share Registration Services | 1,219 96 |
| Service Charge Voids | 21,667 10 |
| Service Charge Payable | 7,686 78 |
| Repairs & Maintenance | 1,862 65 |
| Utilities | 1,517 78 |
| Trustee's Fees | 13,650 00 |
| Orbit Management Fees | 1,679 91 |
| Receiver's Fees | 699,674 00 |
| Receiver's Expenses | -22,212 00 |
| Costs Incurred Relating to AVIVA Property | 89,869 04 |
| Agents/Valuers Fees (1) | 54,450 00 |
| Legal Fees (1) | 79,636 50 |
| Marketing | 696 00 |
| Rent Apportionment Due to Buyer | 58,079 89 |
| Service Chare Apportionment to Buyer | 12,542 42 |
| Telephone Telex & Fax | 273 15 |
| Security | 12,510 62 |
| Storage Costs | 189 90 |
| Rents Payable | 16,312 50 |
| Rent Deposit Paid | 5,515 23 |
| Insurance of Assets | 91,486 26 |
| Insurance Refund | 6,720 96 |
| Rent Refund | 47,311 83 |
| Cranford – Service Charge Expenditure | -106 43 |
| Payment to Debenture Holders | 11,812,500 00 |
| VAT Receivable | 204,173 61 |
| Vasella Intercompany | 265,000 00 |
| Orbit Intercompany Account | 171 85 |
| VAT Paid to HM R&C | 1,280,205 22 |
| Carried forward to | 39,258,798 35 |
| * continuation sheet / next abstract | |

* Delete as
appropriate

Note – The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the appointee since he was appointed

**Pinton Estates Plc
(In Administrative Receivership)**

**Joint Administrative Receivers' Abstract Of Receipts And Payments
To 28 April 2013**

| RECEIPTS | Total (£) |
|--|----------------------------------|
| Bank Interest Gross | 643 25 |
| Service Charges Received | 189,741 69 |
| Rent Arrears Received | 3,492 56 |
| Rate Refund | 11,774 97 |
| Service Charge Refunds | 38,994 47 |
| Dilapidation Settlement | 113,296 85 |
| Rent Deposits Received | 24,830 07 |
| Pre Appointment Cash Balances Received | 902,705 89 |
| Refund of Overpaid Bonding | 21,732 00 |
| Freehold Land & Property | 10,670,000 00 |
| Lease Surrender Premiums | 750,000 00 |
| VAT Refund | 1 00 |
| Rent | 18,599,524 18 |
| Insurance | 232,267 26 |
| Insurance Settlement | 25,223 00 |
| Bank Interest Gross | 48,827 58 |
| Utility Refund | 335 73 |
| Orbit Management Fee Refund | 434 78 |
| Recovery of Receiver Costs | 1,485 00 |
| Refund of Agents/Valuers Fees (2) | 16,030 00 |
| Vasella I/C | 4,668,291 40 |
| Service Charge Deposits Held | 47,004 22 |
| Rent Deposits Held | 17,177 39 |
| VAT Payable | 4,605,109 42 |
| | <hr/> 40,988,922.71 <hr/> |
| PAYMENTS | |
| Funds for Vasella | 2,425,969 61 |
| Insurance Refund | 7,043 64 |
| Share Registration Services | 6,608 45 |
| Sales/Letting Agents Fees | 48,009 90 |
| Service Charge Voids | 174,555 44 |
| Service Charge Payable | 108,673 17 |
| Union Street - Service Charge Expenditur | 8,205 30 |
| Repairs & Maintenance | 39,025 32 |
| Utilities | 9,711 56 |
| Trustee's Fees | 13,650 00 |
| Orbit Management Fees | 14,926 48 |
| Receivers' Fees | 2,728,340 00 |
| Receivers' Expenses | 5,897 00 |
| Professional Fees | 1,050 00 |
| Costs Incurred Relating to AVIVA Propert | 480,845 49 |
| Agents/Valuers Fees (1) | 1,052,938 89 |
| Legal Fees (1) | 903,385 66 |
| Marketing | 14,746 50 |
| Rent Apportionment Due to Buyer | 58,079 89 |
| Service Charge Apportionment to Buyer | 12,542 42 |
| Telephone Telex & Fax | 273 15 |

Pinton Estates Plc
(In Administrative Receivership)

Joint Administrative Receivers' Abstract Of Receipts And Payments
To 28 April 2013

| | |
|---------------------------------------|---------------|
| Stationery & Copying | 4,500 00 |
| Security | 28,059 37 |
| Storage Costs | 297 16 |
| Postage & Redirection | 440 40 |
| Statutory Advertising | 1,188 90 |
| Rents Payable | 67,748 25 |
| Rent Deposit Paid | 11,104 27 |
| Purchase of Vasella Ltd Hotels | 200,000 00 |
| Insurance of Assets | 630,948 67 |
| Insurance Refund | 6,785 86 |
| Rent Refund | 58,049 36 |
| Bank Charges | 170 00 |
| Apollo Centre - Service Charge Expend | 111,580 77 |
| Cranford - Service Charge Expenditure | 43,958 29 |
| Payment to Debenture Holders | 23,493,509 97 |
| VAT Receivable | 1,060,009 06 |
| Vasella Intercompany | 265,000 00 |
| Orbit Intercompany Account | 17,399 82 |
| VAT Paid to HM R&C | 5,143,570 33 |
| | <hr/> |
| | 39,258,798 35 |
| | <hr/> |
| Balance | 1,730,124 36 |
| | <hr/> |

MADE UP AS FOLLOWS

| | |
|--------------------|--------------|
| IB Current A/C RBS | 280 90 |
| IB Current A/C AIB | 1,729,843 46 |
| | <hr/> |
| | 1,730,124 36 |
| | <hr/> |