

REGISTERED NUMBER: 02058552 (England and Wales)

ABBREVIATED AUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2016  
FOR  
GREENWICH CAR PARKING SERVICES LIMITED



**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**GREENWICH CAR PARKING SERVICES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**DIRECTORS:**

Mr V Farlie  
Mr D Hudson  
Mr M H Finlay  
Cllr C D Hyland  
Mr C J Allen  
Mr J Lloyd  
Mr L J Blakey

**SECRETARY:**

Ms J Holman

**REGISTERED OFFICE:**

26 Burney Street  
Greenwich  
LONDON  
SE10 8EX

**REGISTERED NUMBER:**

02058552 (England and Wales)

**SENIOR STATUTORY AUDITOR:**

Ashley Phillips FCCA

**AUDITORS:**

McCabe Ford Williams  
Statutory Auditors and Chartered Accountants  
Bank Chambers  
1 Central Avenue  
Sittingbourne  
Kent  
ME10 4AE

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**GREENWICH CAR PARKING SERVICES LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Greenwich Car Parking Services Limited for the year ended 30 September 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Ashley Phillips FCCA - Senior Statutory Auditor  
for and on behalf of McCabe Ford Williams  
Statutory Auditors and Chartered Accountants  
Bank Chambers  
1 Central Avenue  
Sittingbourne  
Kent  
ME10 4AE

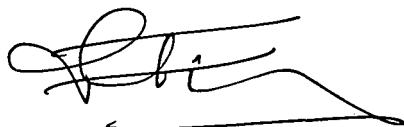
26 January 2017

**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2016**

	Notes	30.9.16 £	30.9.15 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,063,614	26,715
<b>CURRENT ASSETS</b>			
Debtors		22,681	34,007
Cash at bank and in hand		235,060	87,960
		<u>257,741</u>	<u>121,967</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>279,277</u>	<u>108,507</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(21,536)</u>	<u>13,460</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,042,078	40,175
<b>PROVISIONS FOR LIABILITIES</b>		<u>2,723</u>	<u>5,149</u>
<b>NET ASSETS</b>		<u><u>1,039,355</u></u>	<u><u>35,026</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Revaluation reserve		1,050,000	-
Profit and loss account		<u>(10,745)</u>	<u>34,926</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,039,355</u></u>	<u><u>35,026</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 January 2017 and were signed on its behalf by:



Mr M H Finlay - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the amounts receivable from car parking charges, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Car park lease	Over remaining term of the lease
Office equipment	over 3 years
Plant and Machinery	over 3 years
Motor Vehicles	over 3 years

The directors have chosen to adopt an accounting policy of revaluation in respect of leasehold property and a revaluation has taken place during the year calculated according to value in use at 30 September 2016 by the directors. This has created a revaluation reserve which will not be distributable until realised.

In future years the car park asset will be depreciated over the remaining term of the lease in accordance with the cash flows generated and the revaluation reserve will also be reduced over the same term to recognise that element as realised profit by transferring this to the profit and loss account.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 October 2015	59,964
Additions	1,599
Revaluations	1,050,000
	<hr/>
At 30 September 2016	1,111,563
	<hr/>
<b>DEPRECIATION</b>	
At 1 October 2015	33,249
Charge for year	14,700
	<hr/>
At 30 September 2016	47,949
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 September 2016	1,063,614
	<hr/>
At 30 September 2015	26,715
	<hr/>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**4. ULTIMATE PARENT COMPANY**

Greenwich Development Corporation Limited (incorporated in England and Wales) is regarded by the directors as being the company's ultimate parent company.