

The Insolvency Act 1986

2.23B**Notice of result of meeting of Creditors**

Name of Company Waterford Wedgwood UK plc	Company number 2058427
In the Chancery Division, Companies Court (full name of court)	Court case number 70 of 2009

We
Angus Matthew Martin, Neville Barry Kahn, Dominic Lee Zoong Wong and Mr Nicholas James
Dargan of Deloitte LLP, Athene Place, 66 Shoe Lane, London, EC4A 3BQ

hereby report that a meeting of the creditors
of the above company was held at

Britannia Stadium, Stanley Matthews Way, Stoke On Trent, ST4 4EG
on 23 March, 2009 at which:

*1. Proposals were approved

The revised date for automatic end to administration is 04/01/2010

A creditors' committee was not formed

Signed

Joint Administrator(s)

Dated

24.03.2009

*Delete as applicable

Contact Details:

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information in the box opposite but if
you do, it will help Companies House to
contact you if there is a query on the
form.

The contact information that you give
will be visible to searchers of the
public record

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30/03/2009

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COMPANIES HOUSE

Companies House Limited, Glasgow

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Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

MONDAY

**STATEMENT OF PROPOSALS PURSUANT TO PARAGRAPH 49 OF
SCHEDULE B1 OF THE INSOLVENCY ACT 1986**

As stated in Section 2.3 of this report the Administrators have concluded that the first prescribed objective under Rule 3(1) (a) namely "rescuing the company (the legal entity) as a going concern" will not be achievable in respect of the Companies.

Consequently the Administrators intend to perform their functions in relation to the Companies with the objective set out in Rule 3(1) (b) which is "to achieve a better result for the Companies' creditors as a whole than would be likely if the Companies were wound up".

The Administrators are hopeful that this will be largely achieved following the sale of the businesses and assets of the Companies. If not, then they will seek to undertake an orderly realisation of the Companies' assets.

The Administrators' proposals to achieve a better result for the creditors of each of the Companies than would be likely if they were wound up are as follows:

1. Conduct of business and affairs:

- The Administrators shall continue to manage the affairs and assets of the Companies in such manner as they consider expedient with a view to achieving a better result for the Companies' creditors as a whole than would be likely if the Companies had been liquidated.
- The Administrators shall continue to realise the assets of the Companies, collect or compromise any outstanding pre and post appointment book debts, utilise realisations of assets where appropriate, and settle any administration expenses where such expenses are incurred for the purpose of the administration.
- The Administrators shall investigate and as appropriate pursue any claims the Companies may have. In addition, the Administrators shall do all such other things and generally exercise all their powers as Administrators as they in their discretion consider desirable in order to achieve the purpose of the administration or to protect and preserve the assets of the Companies or to maximise realisation or for any other purpose incidental to these proposals.

2. Dealing with Claims

- The Administrators be authorised to agree the claims of secured, preferential and unsecured creditors (where applicable) and the costs of doing so shall be met as a cost of the administration as part of the Administrators' remuneration.
- The Administrators may apply to court for permission under paragraph 65(3) of Schedule B1 of the Act to distribute funds to unsecured creditors whilst in administration (where applicable).
- The Administrators be authorised to distribute funds to the secured and preferential creditors as and when claims are agreed (where applicable).

3. Committee and Remuneration

- A creditors' committee be established for those Companies where there are sufficient creditors willing to act on it. The Administrators propose to seek the election of a creditors committee for each company and to consult with it from time to time to assist as appropriate the Administrators in the discharge of their functions.
- The Administrators' remuneration be fixed under Rule 2.106 of the Insolvency Rules 1986 by reference to the time properly spent by the Administrators and the various grades of their staff calculated at the prevailing hourly rates of Deloitte LLP for work of this nature and that disbursements for services provided by the Administrators' firm (defined as Category 2 disbursements in Statement of Insolvency Practice 9) be charged in accordance with the Administrators' firms' policy. It will be for the creditors' committee to fix the basis and level of the Administrators' fees and Category 2 disbursements but if no committee is appointed, the Administrators be authorised by the creditors to draw, on a monthly basis, remuneration based on their time costs together with out of pocket expenses.

4. Extensions and Exit Procedures

- The Administrators shall continue the administrations for such period of time as necessary to achieve the purposes which the administration orders were made, and if necessary make an application to the court to extend the terms of the administrations beyond the one year statutory term.
- The Administrators may take steps to apply to court to place the Companies into Creditors' Voluntary Liquidation. The Administrators will become the Joint Liquidators of the Companies and any act required or authorised to be one by the Joint Liquidators may be done by any or all of them and any creditors' committee appointed will become a liquidation committee pursuant to Paragraph 83(8)(f) of Schedule B1 of the Insolvency Act. Please note that creditors may nominate a different person as the proposed Liquidator for a particular company, provided that the nomination is made after the receipt of these proposals and before the proposals are approved i.e. before the meeting of creditors or any subsequent adjournment.
- Should it not be considered appropriate to place Companies into liquidation, after the completion of the realisation of assets and distribution of funds to secured, preferential and unsecured creditors, if applicable, and as quickly and as efficiently as is reasonably practicable, the Administrators may apply to court under Paragraph 84, Schedule B1 of the Insolvency Act to end the administrations and for the Companies to be dissolved.
- The Administrators be discharged from liability in respect of any action of theirs as Administrators on vacation of office (whether because they vacate office by reason of resignation, death or otherwise, because they are removed from office or because their appointment ceases to have effect) in accordance with Paragraphs 98 and 99 of Schedule B1 of the Insolvency Act.

For and behalf of the Companies.

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