

Alltype Roofing Supplies Limited

Report and Financial Statements

30 September 2016

**FAIRMAN HARRIS**

Chartered Accountants  
Third Floor North  
224-236 Walworth Road  
London



**Alltype Roofing Supplies Limited**  
**Report and accounts**  
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**Alltype Roofing Supplies Limited**  
**Company Information**

**Directors**

V F Bick  
J D C Bick  
M L Jervis

**Secretary**

D J Roche

**Auditors**

Fairman Harris  
Third Floor North  
224-236 Walworth Road  
LONDON  
England  
SE17 1JE

**Bankers**

Barclays Bank plc  
6 Market Place  
Bexleyheath  
Kent  
DA6 7DY

**Registered office**

5 Ripon Road  
Plumstead  
London  
SE18 3PS

**Registered number**

02058425

# **Alltype Roofing Supplies Limited**

**Registered number:**

02058425

## **Directors' Report**

The directors present their report and financial statements for the year ended 30 September 2016

### **Principal activities**

The company's principal activity during the year continued to be that of the supply of roofing and other building materials to the construction industry.

### **Events since the balance sheet date**

No major events affecting the Company have occurred since the balance sheet date, nor are any future developments presently envisaged.

### **Directors**

The following persons served as directors during the year:

V F Bick

J D C Bick

M L Jervis

### **Political donations**

There were no political or charitable donations during the year under review.

### **Directors' responsibilities**

The directors are responsible for preparing the report and financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102 and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Disclosure of information to auditors**

Each person who was a director at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware; and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This report was approved by the board on 28 June 2017 and signed on its behalf.

Vince Bick

Director

# Alltype Roofing Supplies Limited

## Strategic Report

### **Strategic Management**

An independent and privately owned family business, the company's operations started in 1999, following on from a partnership business that started in 1979, between 2 brothers whose initial business was focussed on new roof construction and repairs.

The focus of the company then, and which still remains true today is to:

- A) Have a fully stocked depot/s to serve as a "One Stop Wholesaler/Retailer" to businesses in the building industry and roofing in particular.
- B) Maintain and retain first class service personnel with a wealth of product and industry knowledge, to offer a good professional and personal service to its clients.

Today, the company operates from 5 depots, 3 in the South East London Area, 1 in Mitcham Surrey and 1 in Bromley Kent. The company services all of London and the Home Counties from these 5 depots.

Following on from its main focus as indicated above, the company aims to position itself as a "Specialist Roofing Services Company" and claims recognition as "Roofings No 1 Supplier".

In pursuit of the company's objectives, and the desire to reap both the financial and non financial rewards that flow from these, the directors have adopted, amongst other things, the following main strategies:

1. The stocking of over 1400 different products up and ready for delivery from any of its 5 depots.
2. Most products are sourced direct from major UK manufacturers and suppliers with a view to obtaining the most competitive prices.
3. The maintenance of a fleet of motor vehicles, Moffett Offloads, HIAB Crane Offloads, Large Flatbeds, Flatbed Sprinters and Sprinter Vans, ready to deliver goods to a range of clients, depending upon the size of the order.
4. To improve on its delivery service, a new "faster track" service has been introduced. It encourages the clients who would rather pay a personal visit to the depots, a chance to call and place their orders in advance of their visit. This ensures that orders are packaged and ready for pick up when the client arrives.
5. A dedicated tradecounter at each of the depots, manned by experienced and friendly personnel who not only serve the clients, but also tutor them on the range of products available, and the suitability of those products to the project they intend to carry out.

### **Business Environment**

Forecasts for activity in the construction industry continue to indicate growth up to the year 2020. Given that the company's turnover is 100% generated in the UK, and largely in London and the Home Counties, any activity in the construction industry in these areas will impact on the company's operations. The directors recognise this as a significant external factor over which it has no control, but for which they must have in place, the necessary resources to respond to the changes in activity as anticipated.

Other external factors identified, which impact equally on the company's competitors include the regulatory environment in which it operates, political stability and changeable weather conditions to mention but a few. Again the directors recognise the need for the right resources to be in place to respond to any changes that impact directly on the company's business.

The directors believe that:

- a) with the vast experience gained over several years trading,
- b) an excellent trading relationship established with its major suppliers,
- c) the retention of several long serviced employees,
- d) a solid and loyal client base, the company stands well to respond to these external factors (not within its control) as and when the changes take place.

Internal factors identified, for which the directors have control, include the establishment of good internal controls to safeguard the company's assets, and drive down operating costs.

The directors believe that they have the right calibre of management, and the necessary internal controls in place, to help the company achieve its objectives. To this extent, regular and adhoc management meetings are held to review operating activities with the changing times.

A significant proportion of the company's sales turnover is generated from its top twenty customers, and the directors are aware of the risks associated with this fact. However it is also a fact that this is symptomatic of the industry in which the company operates.

The company however continues to court the size and calibre of these customers as they are a key part in its business model.

To mitigate the risk associated with this, the directors have implemented the following procedures:

1. A permanent team of 2 credit controllers supported by an external credit reference agency, to monitor and review account customers in general.
2. A relationship management team under a newly appointed "Senior Relationship Manager" tasked to drive forward a "KNOW YOUR CLIENT" initiative.
3. The formation of a formal credit committee that meets regularly to discuss new and ongoing matters.
4. A new "Cash Account" initiative to promote cash and debit card sales to reduce exposure to credit.
5. The development of an online service that can be accessed by account customers who can obtain cheaper prices but need to pay by card.
6. The appointment of a "Senior Business Manager" who reviews account spending.
7. An insurance policy has been specifically undertaken with regard to "Account Customers", who might default on their payments.

The directors believe that it is very important for the company to be seen as a responsible employer and a community member. To this extent, the company has adopted Great Ormond Street Hospital For Children as its official charity. Events are organised by the directors to raise funds to support the charity. Support is also given to the local Cray Wanderers Football club.

### ***Business Performance***

The directors believe that the "Key Performance Indicators" that measure the company's performance in the year under review, should focus on those that reflect on the strategies adopted to attain its main objectives. To this extent the directors are proud to report as follows:

#### *Financial Performance*

	2016	2015
Turnover (£)	19,777,882	19,001,210
Gross Profit %	25.45%	24.32%
Net Profit/ (Loss) Before Tax (£)	1,072,294	898,173
Net Profit/ (Loss) After Tax (£)	842,364	698,778
Return on Capital Employed	32.71%	31.17%

#### *Non Financial Performance*

The company continued to retain all its top 20 customers

Staff retention continues to be good, with staff numbers increasing to 62 from 58 in the previous year.

No penalties were imposed on the company for failure to comply with any regulatory or human rights issues.

The directors are proud to report that all the performance indicators support the view that the strategies adopted to meet its objectives are working satisfactorily.

This report was approved by the board on 28 June 2017 and signed on its behalf.

Vince Bick  
Director

# **Alltype Roofing Supplies Limited**

## **Independent auditors' report**

### **to the members of Alltype Roofing Supplies Limited**

We have audited the financial statements of Alltype Roofing Supplies Limited for the year ended 30 September 2016 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the accounts**

A description of the scope of an audit of financial statements is provided on the APB's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate)

#### **Opinion on the accounts**

In our opinion the accounts:

- give a true and fair view of the state of the company's affairs as at 30 September 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report and the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Fahreen Meghani

(Senior Statutory Auditor)

for and on behalf of

Fairman Harris

Accountants and Statutory Auditors

28 June 2017

Third Floor North

224-236 Walworth Road

LONDON

England

SE17 1JE

**Alltype Roofing Supplies Limited**  
**Income Statement**  
**for the year ended 30 September 2016**

	Notes	2016 £	2015 £
Turnover	2	19,777,882	19,001,210
Cost of sales		(14,742,913)	(14,380,049)
<b>Gross profit</b>		<u>5,034,969</u>	<u>4,621,161</u>
Administrative expenses		(3,994,854)	(3,755,800)
Other operating income		26,820	28,881
<b>Operating profit</b>	3	<u>1,066,935</u>	<u>894,242</u>
Interest receivable		5,380	4,115
Interest payable	6	(21)	(184)
<b>Profit on ordinary activities before taxation</b>		<u>1,072,294</u>	<u>898,173</u>
Tax on profit on ordinary activities	7	(229,930)	(199,395)
<b>Profit for the financial year</b>		<u>842,364</u>	<u>698,778</u>

**Continuing operations**

None of the company's activities were acquired or discontinued during the above two financial years.

**Statement of total recognised gains and losses**

The company has no recognised gains or losses other than the profit/(loss) for the above two financial years.

**Alltype Roofing Supplies Limited**  
**Statement of Financial Position**  
**as at 30 September 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	8	90,455	113,068
Tangible assets	9	533,450	529,888
		<u>623,905</u>	<u>642,956</u>
<b>Current assets</b>			
Stocks	10	1,543,544	1,467,977
Debtors	11	3,055,775	2,662,290
Cash at bank and in hand		2,486,474	1,417,478
		<u>7,085,793</u>	<u>5,547,745</u>
<b>Creditors: amounts falling due within one year</b>	12	(4,447,615)	(3,321,813)
<b>Net current assets</b>		<u>2,638,178</u>	<u>2,225,932</u>
<b>Total assets less current liabilities</b>		<u>3,262,083</u>	<u>2,868,888</u>
<b>Creditors: amounts falling due after more than one year</b>	13	(209,358)	(169,213)
<b>Provisions for liabilities</b>			
Deferred taxation	15	(66,515)	(55,778)
<b>Net assets</b>		<u>2,986,210</u>	<u>2,643,893</u>
<b>Capital and reserves</b>			
Called up share capital	16	20,002	20,002
Profit and loss account	17	2,966,208	2,623,891
<b>Total equity</b>		<u>2,986,210</u>	<u>2,643,893</u>

Vince Bick

Director

Approved by the board on 28 June 2017

**Alltype Roofing Supplies Limited**  
**Statement of Changes in Equity**  
**for the year ended 30 September 2016**

	Share capital	Share premium	Other reserves	Profit and loss account	Total
	£	£	£	£	£
<b>At 1 October 2014</b>	20,002	-	-	1,925,115	1,945,117
Profit for the financial year				698,778	698,778
<b>At 30 September 2015</b>	<u>20,002</u>	<u>-</u>	<u>-</u>	<u>2,623,893</u>	<u>2,643,893</u>
<b>At 1 October 2015</b>	20,002	-	-	2,623,893	2,643,893
Profit for the financial year				842,364	842,364
Dividends				(500,050)	(500,050)
<b>At 30 September 2016</b>	<u>20,002</u>	<u>-</u>	<u>-</u>	<u>2,966,207</u>	<u>2,986,210</u>

**Alltype Roofing Supplies Limited**  
**Statement of Cash Flows**  
**for the year ended 30 September 2016**

	Notes	2016 £	2015 £
<b>Operating activities</b>			
Profit for the financial year		842,364	698,778
Adjustments for:			
Interest receivable		(5,380)	(4,115)
Interest payable		21	184
Tax on profit on ordinary activities		229,930	199,395
Depreciation		161,833	146,985
Amortisation of goodwill		22,613	32,304
Increase in stocks		(75,567)	(284,567)
Increase in debtors		(393,485)	(325,774)
Increase/(decrease) in creditors		1,395,416	(798,207)
		<u>2,177,745</u>	<u>(335,017)</u>
Interest received		5,380	4,115
Interest paid		(21)	(184)
Corporation tax paid		(161,657)	(216,695)
Cash generated by/(used in) operating activities		<u>2,021,447</u>	<u>(547,781)</u>
<b>Investing activities</b>			
Payments to acquire tangible fixed assets		(168,041)	(411,273)
Proceeds from sale of tangible fixed assets		2,646	3,774
Cash used in investing activities		<u>(165,395)</u>	<u>(407,499)</u>
<b>Financing activities</b>			
Equity dividends paid		(500,050)	-
Capital element of finance lease payments		55,042	187,373
Cash (used in)/generated by financing activities		<u>(445,008)</u>	<u>187,373</u>
<b>Net cash generated/(used)</b>			
Cash generated by/(used in) operating activities		2,021,447	(547,781)
Cash used in investing activities		(165,395)	(407,499)
Cash (used in)/generated by financing activities		(445,008)	187,373
Net cash generated/(used)		<u>1,411,044</u>	<u>(767,907)</u>
Cash and cash equivalents at 1 October		1,075,427	1,843,334
Cash and cash equivalents at 30 September		<u>2,486,474</u>	<u>1,075,427</u>

Cash and cash equivalents comprise:

Cash at bank		2,486,474	1,417,478
Bank overdrafts	12	-	(342,051)
		<u>2,486,474</u>	<u>1,075,427</u>

**Alltype Roofing Supplies Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2016**

**1 Summary of significant accounting policies**

***Basis of preparation***

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold land	not provided
Improvements to property	10% straight line
Plant and machinery	25% reducing balance
Motor vehicle	25% reducing balance
Fixtures, fittings, tools and equipment	25% reducing balance

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### ***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### ***Leased assets***

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

### ***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2</b>	<b>Analysis of turnover</b>		<b>2016</b>	<b>2015</b>
			<b>£</b>	<b>£</b>
	Roofing materials		<u>19,777,882</u>	<u>19,001,211</u>
	By geographical market:			
	UK		<u>19,777,882</u>	<u>19,001,211</u>
<b>3</b>	<b>Operating profit</b>		<b>2016</b>	<b>2015</b>
			<b>£</b>	<b>£</b>

This is stated after charging:

Depreciation of owned fixed assets	161,833	146,985
Amortisation of goodwill	22,613	32,304
Operating lease rentals - land and buildings	304,403	286,493
Auditors' remuneration for audit services	12,250	12,250
Carrying amount of stock sold	<u>15,569,540</u>	<u>15,294,579</u>

<b>4 Directors' emoluments</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>

Emoluments	<u>253,800</u>	<u>228,700</u>
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Highest paid director:

Emoluments	<u>140,150</u>	<u>122,100</u>
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<b>5 Staff costs</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>

Wages and salaries	2,148,837	1,995,896
Social security costs	229,019	221,032
Other pension costs	45,041	16,852
	<u>2,422,897</u>	<u>2,233,780</u>

**Average number of employees during the year**

	<b>Number</b>	<b>Number</b>
Administration	19	13
Development	9	11
Distribution	25	26
Manufacturing	4	4
Marketing	5	4
	<u>62</u>	<u>58</u>

<b>6 Interest payable</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>

Bank loans and overdrafts	<u>21</u>	<u>184</u>
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<b>7 Taxation</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>

**Analysis of charge in period**

Current tax:

UK corporation tax on profits of the period	<u>219,193</u>	<u>161,657</u>
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Deferred tax:

Origination and reversal of timing differences	10,737	37,738
	<hr/>	<hr/>
Tax on profit on ordinary activities	229,930	199,395
	<hr/>	<hr/>

#### Factors affecting tax charge for period

The differences between the tax assessed for the period and the standard rate of corporation tax are explained as follows:

	2016	2015
	£	£
Profit on ordinary activities before tax	1,072,294	898,173
	<hr/>	<hr/>
Standard rate of corporation tax in the UK	20%	20%
	£	£
Profit on ordinary activities multiplied by the standard rate of corporation tax	214,459	179,635
Effects of:		
Expenses not deductible for tax purposes	6,089	4,990
Capital allowances for period in excess of depreciation	(1,355)	(22,968)
	<hr/>	<hr/>
Current tax charge for period	219,193	161,657
	<hr/>	<hr/>

#### 8 Intangible fixed assets

£

Goodwill:

##### Cost

At 1 October 2015	646,088
At 30 September 2016	<hr/> 646,088

##### Amortisation

At 1 October 2015	533,020
Provided during the year	22,613
At 30 September 2016	<hr/> 555,633

##### Carrying amount

At 30 September 2016	90,455
At 30 September 2015	<hr/> 113,068

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

## 9 Tangible fixed assets

	Land and buildings	Plant and machinery	Fixtures, fittings, tools and equipment	Total
	<i>At cost</i>	<i>At cost</i>	<i>At cost</i>	
	£	£	£	£
<b>Cost or valuation</b>				
At 1 October 2015	320,373	1,009,390	387,982	1,717,745
Additions	9,408	117,716	40,917	168,041
Disposals	-	(164,870)	-	(164,870)
At 30 September 2016	<u>329,781</u>	<u>962,236</u>	<u>428,899</u>	<u>1,720,916</u>
<b>Depreciation</b>				
At 1 October 2015	154,830	762,857	270,170	1,187,857
Charge for the year	31,478	90,400	39,955	161,833
On disposals	-	(162,224)	-	(162,224)
At 30 September 2016	<u>186,308</u>	<u>691,033</u>	<u>310,125</u>	<u>1,187,466</u>
<b>Carrying amount</b>				
At 30 September 2016	<u>143,473</u>	<u>271,203</u>	<u>118,774</u>	<u>533,450</u>
At 30 September 2015	<u>165,543</u>	<u>246,533</u>	<u>117,812</u>	<u>529,888</u>

	2016	2015
	£	£
Carrying amount of land on cost basis	<u>60,000</u>	<u>65,000</u>

	2016	2015
	£	£
Carrying value of plant and machinery included above held under finance leases and hire purchase contracts	<u>120,410</u>	<u>5,775</u>

10 Stocks	2016	2015
	£	£
Finished goods and goods for resale	<u>1,543,544</u>	<u>1,467,977</u>

11 Debtors	2016	2015
	£	£

Trade debtors	2,840,312	2,469,308
Other debtors	57,506	44,331
Prepayments and accrued income	157,957	148,651
	<u>3,055,775</u>	<u>2,662,290</u>

**12 Creditors: amounts falling due within one year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Bank overdrafts	-	342,051
Obligations under finance lease and hire purchase contracts	49,497	34,600
Trade creditors	1,587,015	1,324,546
Corporation tax	218,569	161,033
Other taxes and social security costs	379,664	276,380
Other creditors	2,208,158	1,156,986
Accruals and deferred income	4,712	26,217
	<u>4,447,615</u>	<u>3,321,813</u>

**13 Creditors: amounts falling due after one year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Obligations under finance lease and hire purchase contracts	<u>209,358</u>	<u>169,213</u>

**14 Obligations under finance leases and hire purchase contracts**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Amounts payable:		
Within one year	49,497	34,600
Within two to five years	209,358	169,213
	<u>258,855</u>	<u>203,813</u>

**15 Deferred taxation**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Accelerated capital allowances	<u>66,515</u>	<u>55,778</u>

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
At 1 October	55,778	18,040
Charged to the profit and loss account	10,737	37,738
At 30 September	<u>66,515</u>	<u>55,778</u>

<b>16 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	20,002	<u>20,002</u>	<u>20,002</u>

<b>17 Profit and loss account</b>	<b>2016 £</b>	<b>2015 £</b>
At 1 October	2,623,894	1,925,112
Profit for the financial year	842,364	698,778
Dividends	(500,050)	-
At 30 September	<u>2,966,208</u>	<u>2,623,891</u>

<b>18 Dividends</b>	<b>2016 £</b>	<b>2015 £</b>
Dividends on ordinary shares (note 17)	<u>500,050</u>	<u>-</u>

## **19 Related party transactions**

The company operates from a number of premises some of which are jointly owned by P M Bick and JDS Bick. Rental payments to the two directors are at a normal commercial rate.

VF Bick, a director of Alltype Roofing Supplies Limited is a joint owner of Alltype Roofing Company (2014) Ltd, a company registered in England and Wales. As at the year end the amount owed to Alltype Roofing Company (2014) Ltd by Alltype Roofing Supplies Limited was £10,280.64. ( 2015: £5,756.88).

## **20 Controlling party**

The ultimate controlling parties is VF Bick by virtue of his sole 50% share holding in the ordinary share capital of the company.

## **21 Presentation currency**

The financial statements are presented in Pound Sterling.

## **22 Legal form of entity and country of incorporation**

Alltype Roofing Supplies Limited is a private company limited by shares and incorporated in England.

## 23 Principal place of business

The address of the company's principal place of business and registered office is:

5 Ripon Road  
Plumstead  
London  
SE18 3PS

## 24 Reconciliations on adoption of FRS 102

<b>Profit and loss for the year ended 30 September 2015</b>	<b>£</b>
Profit under former UK GAAP	698,778
Profit under FRS 102	<u>698,778</u>
<b>Balance sheet at 30 September 2015</b>	<b>£</b>
Equity under former UK GAAP	2,643,893
Equity under FRS 102	<u>2,643,893</u>
<b>Balance sheet at 1 October 2014</b>	<b>£</b>
Equity under former UK GAAP	1,945,117
Equity under FRS 102	<u>1,945,117</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.