

REGISTERED NUMBER: 02057606 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

FOR

CORES & TUBES LIMITED



R.O.C.

CORES & TUBES LIMITED (REGISTERED NUMBER: 02057606)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

CORES & TUBES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2014**

DIRECTOR: B Meconi

SECRETARY: B Meconi

REGISTERED OFFICE: 42 Vulcan Way
New Addington
CROYDON
Surrey
CR0 9UG

REGISTERED NUMBER: 02057606 (England and Wales)

CORES & TUBES LIMITED (REGISTERED NUMBER: 02057606)**ABBREVIATED BALANCE SHEET
30 APRIL 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	77,910	74,523
CURRENT ASSETS			
Stocks		76,831	74,892
Debtors		180,957	142,217
Cash at bank and in hand		78,618	51,601
		<u>336,406</u>	<u>268,710</u>
CREDITORS			
Amounts falling due within one year		<u>220,524</u>	<u>186,518</u>
NET CURRENT ASSETS		<u>115,882</u>	<u>82,192</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>193,792</u>	<u>156,715</u>
CREDITORS			
Amounts falling due after more than one year		-	(3,617)
PROVISIONS FOR LIABILITIES		<u>(15,404)</u>	<u>(14,687)</u>
NET ASSETS		<u><u>178,388</u></u>	<u><u>138,411</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	7,500	7,500
Profit and loss account		<u>170,888</u>	<u>130,911</u>
SHAREHOLDERS' FUNDS		<u><u>178,388</u></u>	<u><u>138,411</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 July 2014 and were signed by:

B Meconi - Director



The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Revenue is recognised on an invoice basis, raised on the date of despatch of the goods.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 25% on reducing balance and 10% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	356,078
Additions	32,531
Disposals	(7,836)
At 30 April 2014	<u>380,773</u>
DEPRECIATION	
At 1 May 2013	281,555
Charge for year	29,144
Eliminated on disposal	(7,836)
At 30 April 2014	<u>302,863</u>
NET BOOK VALUE	
At 30 April 2014	<u><u>77,910</u></u>
At 30 April 2013	<u><u>74,523</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
7,500	Ordinary shares	£1	<u><u>7,500</u></u>	<u><u>7,500</u></u>