

**REGISTERED NUMBER: 02057606 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017**

**FOR**

**CORES & TUBES LIMITED**

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**CORES & TUBES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2017**

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**DIRECTOR:** B Meconi

**SECRETARY:** B Meconi

**REGISTERED OFFICE:** 42 Vulcan Way  
New Addington  
CROYDON  
Surrey  
CR0 9UG

**REGISTERED NUMBER:** 02057606 (England and Wales)

**ACCOUNTANTS:** McKenzies  
Chartered Accountants  
2 Station Road West  
Oxted  
Surrey  
RH8 9EP

**BALANCE SHEET**  
**30 APRIL 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>135,312</b>		140,344
<b>CURRENT ASSETS</b>					
Stocks	5	<b>46,163</b>		57,456	
Debtors	6	<b>195,813</b>		135,529	
Cash at bank and in hand		<b>74,627</b>		160,934	
		<b>316,603</b>		353,919	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>154,940</b>		197,108	
<b>NET CURRENT ASSETS</b>			<b>161,663</b>		156,811
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>296,975</b>		297,155
<b>PROVISIONS FOR LIABILITIES</b>			<b>26,856</b>		27,949
<b>NET ASSETS</b>			<b>270,119</b>		269,206
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>7,500</b>		7,500
Retained earnings			<b>262,619</b>		261,706
<b>SHAREHOLDERS' FUNDS</b>			<b>270,119</b>		269,206

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 October 2017 and were signed by:

B Meconi - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2017

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1. **STATUTORY INFORMATION**

Cores & Tubes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised on an invoice basis, raised on the date of despatch of the goods.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 25% on reducing balance and 10% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2017

## 4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 May 2016	7,383	449,079	-
Additions	-	9,000	3,000
At 30 April 2017	<u>7,383</u>	<u>458,079</u>	<u>3,000</u>
<b>DEPRECIATION</b>			
At 1 May 2016	3,864	322,152	-
Charge for year	1,480	16,545	160
At 30 April 2017	<u>5,344</u>	<u>338,697</u>	<u>160</u>
<b>NET BOOK VALUE</b>			
At 30 April 2017	<u>2,039</u>	<u>119,382</u>	<u>2,840</u>
At 30 April 2016	<u>3,519</u>	<u>126,927</u>	<u>-</u>
	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 May 2016	15,305	5,382	477,149
Additions	-	7,245	19,245
At 30 April 2017	<u>15,305</u>	<u>12,627</u>	<u>496,394</u>
<b>DEPRECIATION</b>			
At 1 May 2016	7,399	3,390	336,805
Charge for year	3,062	3,030	24,277
At 30 April 2017	<u>10,461</u>	<u>6,420</u>	<u>361,082</u>
<b>NET BOOK VALUE</b>			
At 30 April 2017	<u>4,844</u>	<u>6,207</u>	<u>135,312</u>
At 30 April 2016	<u>7,906</u>	<u>1,992</u>	<u>140,344</u>

## 5. STOCKS

	2017 £	2016 £
Stocks	<u>46,163</u>	<u>57,456</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	132,428	126,886
Other debtors	63,385	8,643
	<u>195,813</u>	<u>135,529</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	-	23,874
Trade creditors	119,770	151,013
Taxation and social security	32,481	14,901
Other creditors	2,689	7,320
	<u>154,940</u>	<u>197,108</u>

8. ULTIMATE CONTROLLING PARTY

The company is controlled by director B Meconi, who holds 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.