

Company Registration No. 02056772 (England and Wales)

MANOR STADIUM LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 1999



MANOR STADIUM LIMITED

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MANOR STADIUM LIMITED

AUDITORS' REPORT TO MANOR STADIUM LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Pearson Buchholz

Chartered Accountants
Registered Auditor

26th January 2000

North House, Farmoor Court,
Cumnor Road
Oxford
OX2 9LU

MANOR STADIUM LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 1999

	Notes	1999 £	£	1998 £	£
Fixed assets					
Tangible assets	2		1,298		2,193
Current assets					
Stocks		161,630		235,438	
Debtors		653		3,524	
Cash at bank and in hand		276,825		195,089	
		<u>439,108</u>		<u>434,051</u>	
Creditors: amounts falling due within one year		<u>(17,082)</u>		<u>(60,493)</u>	
Net current assets			<u>422,026</u>		<u>373,558</u>
Total assets less current liabilities			<u>423,324</u>		<u>375,751</u>
Creditors: amounts falling due after more than one year	3		<u>(196,354)</u>		<u>(182,939)</u>
			<u>226,970</u>		<u>192,812</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			226,870		192,712
Shareholders' funds			<u>226,970</u>		<u>192,812</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 20/01/00


M E Savundra-Nayagam
Director

MANOR STADIUM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1999

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 20% Straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 1998 & at 31 March 1999	9,066
Depreciation	
At 1 April 1998	6,873
Charge for the year	895
At 31 March 1999	7,768
Net book value	
At 31 March 1999	1,298
At 31 March 1998	2,193

3 Creditors: amounts falling due after more than one year

	1999 £	1998 £
Analysis of loans repayable in more than five years		
Not wholly repayable within five years other than by instalments	196,354	182,939

MANOR STADIUM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 1999

4	Share capital	1999 £	1998 £
	Authorised		
	100 Ordinary shares class 1 of £ 1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares class 1 of £ 1 each	100	100
		<u> </u>	<u> </u>

5 Transactions with directors

During the year Mr M E Savundra-Nayagam a director, loaned the company £166,800 (1998 - £175,331). Mr M E Savundra-Nayagam received £137,929 (1998 - £52,950) in loan repayments. At the balance sheet date after offsetting Mr M E Savundra-Nayagam's overdrawn current account, transferring the unpaid dividend of £10,400 and including a £5,000 provision for rent receivable, £196,354 (1998 - £182,939) remains payable and is included within creditors not wholly repayable within 5 years.

Mr M E Savundra-Nayagam also paid company expenses personally totalling £3,401 (1998 - £12,014) and introduced monies and goods into the company amounting to £3,740 (1998 - £11,107). Mr M E Savundra-Nayagam withdrew £53,193 (1998 - £47,675) from the company. All of these transactions are included in the directors current account. At the balance sheet date a debit balance of £19,325 (1998 £26,727cr) was offset against Mr M E Savundra-Nayagam's loan account as detailed above.