

Abbreviated Financial Statements
for the Year Ended 31 March 2002
for
Manor Stadium Ltd



**Contents of the Abbreviated Financial Statements
for the Year Ended 31 March 2002**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Financial Statements | 4 |

Manor Stadium Ltd

**Company Information
for the Year Ended 31 March 2002**

DIRECTORS: M E SAVUNDRA-NAYAGAM
G BIRCH
P M HORSLEY

SECRETARY: M E SAVUNDRA-NAYAGAM

REGISTERED OFFICE: 21 Madrid Road
Barnes
London
SW13 9PF

REGISTERED NUMBER: 02056772 (England and Wales)

ACCOUNTANTS: Ballantyne & Company
Chartered Certified Accountants
60 St Enoch Square
Glasgow
G1 4AG

Manor Stadium Ltd

**Abbreviated Balance Sheet
31 March 2002**

| | | 31.3.02 | | 31.3.01 | |
|--|-------|----------------|-----------------|----------------|-----------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible assets | 2 | | 798 | | 1,198 |
| CURRENT ASSETS: | | | | | |
| Stocks | | 300,887 | | 175,130 | |
| Cash at bank | | 5,582 | | 54,372 | |
| | | 306,469 | | 229,502 | |
| CREDITORS: Amounts falling due within one year | 3 | 71,556 | | 33,574 | |
| NET CURRENT ASSETS: | | | 234,913 | | 195,928 |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | 235,711 | | 197,126 |
| CREDITORS: Amounts falling due after more than one year | 3 | | 73,659 | | - |
| | | | £162,052 | | £197,126 |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | 161,952 | | 197,026 |
| SHAREHOLDERS' FUNDS: | | | £162,052 | | £197,126 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Manor Stadium Ltd

**Abbreviated Balance Sheet
31 March 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
M E SAYUNDRA-NAYAGAM - DIRECTOR

Approved by the Board on 26/12/02

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | <u>Total</u> |
|------------------------|---------------|
| | £ |
| COST: | |
| At 1 April 2001 | |
| and 31 March 2002 | <u>11,064</u> |
| DEPRECIATION: | |
| At 1 April 2001 | 9,866 |
| Charge for year | <u>400</u> |
| At 31 March 2002 | <u>10,266</u> |
| NET BOOK VALUE: | |
| At 31 March 2002 | <u>798</u> |
| At 31 March 2001 | <u>1,198</u> |

3. CREDITORS

The following secured debts are included within creditors:

| | 31.3.02 | 31.3.01 |
|------------|---------------|----------|
| | £ | £ |
| Bank loans | <u>77,659</u> | <u>-</u> |

Manor Stadium Ltd

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2002**

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.3.02 £ | 31.3.01 £ |
|---------|----------|-------------------|--------------|--------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |