

Company Registration No. 02056772 (England and Wales)

MANOR STADIUM LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 1998



MANOR STADIUM LIMITED

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MANOR STADIUM LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 1998

	Notes	1998 £	£	1997 £	£
Fixed assets					
Tangible assets	2		2,193		3,870
Current assets					
Stocks		235,438		312,919	
Debtors		3,524		478	
Cash at bank and in hand		195,089		101,877	
		<u>434,051</u>		<u>415,274</u>	
Creditors: amounts falling due within one year		<u>(60,493)</u>		<u>(97,584)</u>	
Net current assets			373,558		317,690
Total assets less current liabilities			375,751		321,560
Creditors: amounts falling due after more than one year	3		(182,939)		(158,385)
			<u>192,812</u>		<u>163,175</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			192,712		163,075
Shareholders' funds			<u>192,812</u>		<u>163,175</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 25.01.99


M E Savundra-Nayagam
Director

MANOR STADIUM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1998

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% Straight line
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1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Total £
Cost	
At 1 April 1997 & at 31 March 1998	9,066
Depreciation	
At 1 April 1997	5,196
Charge for the year	1,677
At 31 March 1998	6,873
Net book value	
At 31 March 1998	2,193
At 31 March 1997	3,870

3 Creditors: amounts falling due after more than one year

	1998 £	1997 £
Analysis of loans repayable in more than five years		
Not wholly repayable within five years other than by instalments	182,939	158,385