

GRANVILLE BAIRD NOMINEES LIMITED

REPORT AND ACCOUNTS

31 DECEMBER 2000

Company Number: 2056408



GRANVILLE BAIRD NOMINEES LIMITED

Directors: D S Williamson
J A C Gairdner (appointed 04.05.01)
C B Tilley (resigned 04.05.01)

Secretary: Granville Baird Secretaries Ltd

Registered Office: Mint House
77 Mansell Street
London E1 8AF

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2000

The directors present their report, together with the audited accounts of the company for the year ended 31 December 2000.

PRINCIPAL ACTIVITY OF THE COMPANY

The principal activity of the company is to act as a nominee.

RESULTS AND DIVIDENDS

The company has not traded during the year and has made neither profit nor loss. No dividend has been paid or is proposed.

DIRECTORS AND THEIR INTERESTS

The directors of the company are those shown above. The directors who held office on 31 December 2000 have no interests in the share capital of the company.

STATEMENT OF DIRECTORS ' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

GRANVILLE BAIRD NOMINEES LIMITED

- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The company was dormant within the meaning of section 252, Companies Act 1985 throughout the year to 31 December 2000 and therefore the company is exempt from the obligation to appoint auditors as otherwise required by section 384 of the Act.

ON BEHALF OF THE BOARD



For and on behalf of
Granville Baird Secretaries Limited
Secretary

7 June 2001

GRANVILLE DAVIES NOMINEES LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2000

During the financial year the company did not trade and received no income and incurred no expenditure. Consequently, during the year the company made neither a profit nor a loss. There have been no recognised gains or losses in the year and there is no difference between the profit for the year and the retained profit on a historical cost basis. There has been no movement in shareholders' funds.

BALANCE SHEET AS AT 31 DECEMBER 2000

	31.12.00	31.12.99
CURRENT ASSETS		
Called up share capital not paid	<u>£2</u>	<u>£2</u>
CAPITAL AND RESERVES		
Called up share capital	<u>£2</u>	<u>£2</u>

The balance sheet was approved by the directors on 7 June 2001 any was dormant (within the meaning of Section 252 of The Companies Act 1985) throughout the financial year ending with the date of the above balance sheet.



D S Williamson
Director