

Abbreviated Unaudited Accounts  
for the Year Ended 31 December 2013  
for  
Lion Lift Controls Limited

Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**DIRECTOR:**

P Davies

**SECRETARY:**

P Davies

**REGISTERED OFFICE:**

Littleton Mill  
Winford  
Bristol  
BS40 8HJ

**REGISTERED NUMBER:**

02056254 (England and Wales)

**ACCOUNTANTS:**

Haswell Veitch  
Stanton Wick House  
Pensford  
Somerset  
BS39 4BY

Abbreviated Balance Sheet  
31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3,678		11,435
Investments	3		<u>8,562</u>		<u>8,562</u>
			12,240		19,997
<b>CURRENT ASSETS</b>					
Stocks		32,360		32,100	
Debtors		134,326		115,612	
Cash at bank		<u>152,620</u>		<u>163,719</u>	
		319,306		311,431	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>83,894</u>		<u>79,293</u>	
<b>NET CURRENT ASSETS</b>			<u>235,412</u>		<u>232,138</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>247,652</u>		<u>252,135</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		4,000		4,000
Capital redemption reserve			11,500		11,500
Profit and loss account			<u>232,152</u>		<u>236,635</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>247,652</u>		<u>252,135</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Lion Lift Controls Limited (Registered number: 02056254)

Abbreviated Balance Sheet - continued  
31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 March 2014 and were signed by:

P Davies - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2013

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 25% on cost, 20% on cost and 12.5% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2013	83,175
Additions	146
At 31 December 2013	<u>83,321</u>
<b>DEPRECIATION</b>	
At 1 January 2013	71,740
Charge for year	7,903
At 31 December 2013	<u>79,643</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>3,678</u>
At 31 December 2012	<u>11,435</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2013

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 January 2013	
and 31 December 2013	<u>8,562</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>8,562</u>
At 31 December 2012	<u>8,562</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
4,000	Ordinary	£1	<u>4,000</u>	<u>4,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.