

**COMPANY NO 02053990**

**KING EDWARD'S GROVE  
PROPERTY CO. LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 31 MARCH 2020**



**REPORT OF THE DIRECTORS**

The Directors present their report and the financial statements for the year ended 31 March 2020.

**PRINCIPAL ACTIVITY**

The principal activity is to maintain 71 King Edward's Grove for the mutual benefit of the Owners.

**DIRECTORS**

The Directors who served the company during the year are as follows:-:

J J Kerr  
K Mahmood  
R Terjeki

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

**BY ORDER OF THE BOARD**

  
.....  
**JOANNA J KERR - DIRECTOR**

**REGISTERED OFFICE**

71 King Edward's Grove  
Teddington  
Middlesex TW11 9LZ

**STATEMENT OF INCOME AND RETAINED EARNINGS FOR THE YEAR ENDED  
31 MARCH 2020**

	NOTE	2020	2019
<b>INCOME</b>			
Service Charges		3,600	1,970
Other Income:			
- Loyalty Reward		9	12
- Corporation Tax	6	-	-
		<u>3,609</u>	<u>1,982</u>
<b>EXPENDITURE</b>			
Maintenance of Property	7	1,570	1,494
Administrative Costs	8	451	451
		<u>2,021</u>	<u>1,945</u>
<b>OPERATING SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES</b>		1,588	37
<b>RETAINED EARNINGS AT THE START OF THE YEAR</b>		-	-
Transfer to Other Provision	5	(1,588)	(37)
<b>RETAINED EARNINGS AT THE END OF THE YEAR</b>		<u>£NIL</u>	<u>£NIL</u>

**STATEMENT OF FINANCIAL POSITION AT 31 MARCH 2020**

	NOTE	2020	2019
<b>FIXED ASSETS</b>			
<b>TANGIBLE ASSETS</b>			
At cost		300	300
<b>CURRENT ASSETS</b>			
Debtors	3	205	105
Cash at Bank		2,626	1,125
		<u>2,831</u>	<u>1,230</u>
<b>CREDITORS</b> - amounts falling due within one year	4	373	360
<b>NET CURRENT ASSETS</b>		<u>2,458</u>	<u>870</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,758</u>	<u>1,170</u>
<b>PROVISION FOR LIABILITIES</b>	5		
General Maintenance		2,755	1,167
<b>NET ASSETS</b>		<u>£3</u>	<u>£3</u>
<b>EQUITY SHAREHOLDERS' FUNDS</b>	9		
<b>SHARE CAPITAL</b>			
Issued and Fully Paid:			
3 Ordinary Shares of £1 each		<u>£3</u>	<u>£3</u>

For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies.

The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the special provisions relating to small companies.

These financial statements were approved by the board of directors and authorised for issue on ..... and are signed on behalf of the board by:

  
 .....  
**KHALID MAHMOOD – DIRECTOR**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2020**

**1. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", taking advantage of the disclosure exemptions available to small entities in Section 1A of the Standard.

**2. ACCOUNTING POLICIES**

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

**Basis of Preparation**

The financial statements have been prepared on the historical cost basis.

**3. DEBTORS: Amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
Service Charges	£205	£105
	<u>          </u>	<u>          </u>

**4. CREDITORS - amounts falling due within one year**

Accountancy Fee	360	360
Filing Fee	13	-
	<u>          </u>	<u>          </u>
	<b>£373</b>	<b>£360</b>
	<u>          </u>	<u>          </u>

**5. PROVISION FOR LIABILITIES**

**General  
Maintenance**

At 1 April 2019	1,167
Transfer from Revenue Account	1,588
	<u>          </u>
At 31 March 2020	<b>£2,755</b>
	<u>          </u>

**6. TAXATION**

The Company is a mutual trading Company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 19%. However, HM Revenue & Customs have agreed to treat the Company as dormant for taxation purposes.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2020 (continued)**

<b>7. MAINTENANCE OF PROPERTY</b>	<b>2020</b>	<b>2019</b>
Fire Alarm Maintenance	-	120
Insurance	1,390	1,183
Repairs	180	191
	<u>£1,570</u>	<u>£1,494</u>
<b>8. ADMINISTRATIVE COSTS</b>		
Accountancy Fee	360	360
Bank Charges	78	78
Filing Fee	13	13
	<u>£451</u>	<u>£451</u>
<b>9. EQUITY SHAREHOLDERS' FUNDS</b>		
<b>Reconciliation of movement in Shareholders' Funds</b>		
Surplus/(Deficit) of Income over Expenditure	1,588	37
Transfer from/(to) provision for liabilities	(1,588)	(37)
	<u>-</u>	<u>-</u>
Net Addition/(Reduction) in Shareholders' Funds	-	-
Opening Shareholders' Funds	3	3
	<u>£3</u>	<u>£3</u>
Closing Shareholders' Funds	<u>£3</u>	<u>£3</u>