

COMPANY NO 02053990

**KING EDWARD'S GROVE
PROPERTY CO. LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 MARCH 2019**

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COMPANIES HOUSE

REPORT OF THE DIRECTORS

The Directors present their report and the financial statements for the year ended 31 March 2019.

PRINCIPAL ACTIVITY

The principal activity is to maintain 71 Kind Edward's Grove for the mutual benefit of the Owners.

DIRECTORS

The Directors who served the company during the year are as follows:-

N K Barnes (Resigned 15.11.18)

J J Kerr

K Mahmood

R Terjeki (Appointed 28.11.18)

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD


.....
JOANNA J KERR - DIRECTOR

REGISTERED OFFICE

71 King Edward's Grove
Teddington
Middlesex TW11 9LZ

16 December 2019

**STATEMENT OF INCOME AND RETAINED EARNINGS FOR THE YEAR ENDED
31 MARCH 2019**

	NOTE	2019	2018
INCOME			
Service Charges		1,970	1,620
Other Income:			
- Loyalty Reward		12	13
- Corporation Tax	6	-	-
		<u>1,982</u>	<u>1,633</u>
EXPENDITURE			
Maintenance of Property	7	1,494	1,106
Administrative Costs	8	451	443
		<u>1,945</u>	<u>1,549</u>
OPERATING SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES			
		37	84
RETAINED EARNINGS AT THE START OF THE YEAR			
		-	-
Transfer to Other Provision	5	(37)	(84)
RETAINED EARNINGS AT THE END OF THE YEAR			
		<u>£NIL</u>	<u>£NIL</u>

STATEMENT OF FINANCIAL POSITION AT 31 MARCH 2019

	NOTE	2019	2018
FIXED ASSETS			
TANGIBLE ASSETS			
At cost		300	300
CURRENT ASSETS			
Debtors	3	105	10
Cash at Bank		1,125	1,183
		<u>1,230</u>	<u>1,193</u>
CREDITORS - amounts falling due within one year	4	<u>360</u>	<u>360</u>
NET CURRENT ASSETS		<u>870</u>	<u>833</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,170</u>	<u>1,133</u>
PROVISION FOR LIABILITIES	5		
General Maintenance		1,167	1,130
NET ASSETS		<u>£3</u>	<u>£3</u>
EQUITY SHAREHOLDERS' FUNDS	9		
SHARE CAPITAL			
Issued and Fully Paid:			
3 Ordinary Shares of £1 each		<u>£3</u>	<u>£3</u>

For the year ended 31 March 2019 the company was entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies.

The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the special provisions relating to small companies.

These financial statements were approved by the board of directors and authorised for issue on 16 December 2019 and are signed on behalf of the board by:


KHALID MAHMOOD - DIRECTOR

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2019**

1. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", taking advantage of the disclosure exemptions available to small entities in Section 1A of the Standard.

2. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

Basis of Preparation

The financial statements have been prepared on the historical cost basis.

3. DEBTORS: Amounts falling due within one year

	2019	2018
Service Charges	£105	£10
	=====	=====

4. CREDITORS - amounts falling due within one year

Accountancy Fee	360	360
	=====	=====
	£360	£360
	=====	=====

5. PROVISION FOR LIABILITIES

**General
Maintenance**

At 1 April 2018	1,130
Transfer from Revenue Account	37
	=====
At 31 March 2019	£1,167
	=====

6. TAXATION

The Company is a mutual trading Company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 19% (2018- 20%). However, HM Revenue & Customs have agreed to treat the Company as dormant for taxation purposes.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2019 (continued)**

7. MAINTENANCE OF PROPERTY	2019	2018
Fire Alarm Maintenance	120	-
Insurance	1,183	1,106
Repairs	191	-
	<u>£1,494</u>	<u>£1,106</u>
	=====	=====
8. ADMINISTRATIVE COSTS		
Accountancy Fee	360	360
Bank Charges	78	83
Filing Fee	13	-
	<u>£451</u>	<u>£443</u>
	=====	=====
9. EQUITY SHAREHOLDERS' FUNDS		
Reconciliation of movement in Shareholders' Funds		
Surplus/(Deficit) of Income over Expenditure	37	84
Transfer from/(to) provision for liabilities	(37)	(84)
	<u>-</u>	<u>-</u>
Net Addition/(Reduction) in Shareholders' Funds	-	-
Opening Shareholders' Funds	3	3
	<u>£3</u>	<u>£3</u>
	=====	=====