

**DIRECTORS STATEMENT RE FILING OF AUDIT EXEMPTION REPORT**  
**WITH THE ABBREVIATED ACCOUNTS OF MARQUEE LEISURE SERVICES LIMITED**

The undermentioned reproduces the text of the report prepared for purposes of Section 249A(2) of the Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts set out on pages 2 to 4 have been prepared.

We report on the accounts for the year ended 31st December 1994 set out on pages 3 to 7.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS**

As described on page 4 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit.

In accordance with their instructions and in order to assist the directors to fulfil their responsibilities we have prepared the accounts on pages 3 to 7 from the accounting records and from information and explanations supplied to us.

We have not performed an audit and we do not provide any assurance that the accounts show a true and fair view, which remains the sole responsibility of the directors.

It is our responsibility to carry out procedures designed to enable us to report our opinion.

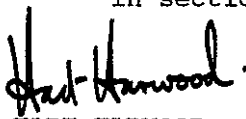
**BASIS OF OPINION**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**OPINION**

In our opinion:

- a. the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- b. having regard only to, and on the basis of, the information contained in those accounting records:
  - i. the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - ii. the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

  
**HART HARWOOD**

CHARTERED ACCOUNTANTS

REPORTING ACCOUNTANTS  
26th June 1995

RYKNILD HOUSE  
BURNETT ROAD  
STREETLY  
SUTTON COLDFIELD  
WEST MIDLANDS  
B74 3EL



**MEMBERS OF THE UK 200 GROUP**  
**OF PRACTISING CHARTERED ACCOUNTANTS**

**MARQUEE LEISURE SERVICES LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31st DECEMBER 1994**

	<u>Notes</u>	<u>1994</u>	<u>1993</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	3	521	1,388
<b>CURRENT ASSETS</b>			
Debtors - other		2,729	2,016
Cash at bank		36,450	80,771
		<u>39,179</u>	<u>82,787</u>
<b>CREDITORS : amounts falling due within one year</b>		<u>40,963</u>	<u>101,027</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,784)</u>	<u>(18,240)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£ (1,263)</u>	<u>£ (16,852)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	100	100
Profit and loss account		(1,363)	(16,952)
<b>SHAREHOLDERS' FUNDS</b>		<u>£ (1,263)</u>	<u>£ (16,852)</u>

The directors are satisfied that the company was entitled to exemption under subsection (2) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B.

The directors acknowledge their responsibilities for:

- i. ensuring that the company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to the company.

The directors have taken advantage of the special exemptions conferred by Part 1 of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the Company is entitled to those special exemptions as a small company.

The directors have taken advantage of the exemptions conferred by Part 111 of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

Signed on behalf of the  
board of directors

  
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Director  
26th June 1995

The annexed notes form part of these  
accounts.

**MARQUEE LEISURE SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31st DECEMBER 1994**

**1 COMPLIANCE WITH ACCOUNTING STANDARDS**

The accounts have been prepared in accordance with applicable accounting standards. There were no material departures from those standards.

**ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the accounts are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**BASIS OF PREPARATION OF ACCOUNTS**

The accounts have been prepared under the historical cost convention.

The effect of events relating to the year ended 31st December 1994 which occurred before the date of approval of the accounts by the Board of Directors, have been included in the accounts to the extent required to show a true and fair view of the state of affairs at 31st December 1994 and of the results for the year ended on that date.

**DEPRECIATION**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Plant and equipment      20% per annum on cost.

**DEFERRED TAXATION**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes, only when it can be demonstrated that the benefit of those timing differences will not continue for the foreseeable future.

**PENSION COSTS**

The company operates a non-contributory pension scheme for certain of its employees. The funds of the scheme are administered by Trustees and are separate from the company. It is a defined contribution scheme and contributions are charged to profit and loss account as they accrue.

**2. SHARE CAPITAL**

	<u>1994</u> £	<u>1993</u> £
Authorised - ordinary shares of £1	1,000	1,000
Alotted, called up and fully paid	100	100

**MARQUEE LEISURE SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31st DECEMBER 1994**

**3. TANGIBLE FIXED ASSETS**

	<b><u>Plant &amp; equipment</u></b>
<b>COST</b>	£
At 1st January 1994	
& 31st December 1994	12,588
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<b>DEPRECIATION</b>	
At 1st January 1994	11,200
Charge for year	867
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At 31st December 1994	12,067
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<b>NET BOOK VALUE</b>	
At 31st December 1994	521
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At 31st December 1993	1,388
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