

MARQUEE LEISURE SERVICES LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31st MARCH 1998

	<u>Notes</u>	<u>1998</u>	<u>1997</u>
		£	£
FIXED ASSETS			
Tangible assets	3	2,308	1,414
CURRENT ASSETS			
Debtors		3,933	1,419
Bank		1,051	1,886
		<u>4,984</u>	<u>3,305</u>
CREDITORS : amounts falling due within one year		<u>12,081</u>	<u>7,194</u>
NET CURRENT LIABILITIES		(7,097)	(3,889)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ (4,789)</u>	<u>£ (2,475)</u>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		(4,889)	(2,575)
SHAREHOLDERS' FUNDS		<u>£ (4,789)</u>	<u>£ (2,475)</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B.

The directors acknowledge their responsibilities for:

- i. ensuring that the company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors

Director



Approved by the board: 17th May 1999

The annexed notes form part of these
accounts.

MARQUEE LEISURE SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 1998

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the accounts are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

BASIS OF PREPARATION OF ACCOUNTS

The accounts have been prepared under the historical cost convention. The effect of events relating to the year ended 31st March 1998 which occurred before the date of approval of the accounts by the Board of Directors, have been included in the accounts to the extent required to show a true and fair view of the state of affairs at 31st March 1998 and of the results for the year ended on that date.

DEPRECIATION

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Plant and equipment 20% per annum on cost

DEFERRED TAXATION

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes, only when it can be demonstrated that the benefit of those timing differences will not continue for the foreseeable future.

PENSION COSTS

The company operates a non-contributory pension scheme for certain of its employees. The funds of the scheme are administered by Trustees and are separate from the company. It is a defined contribution scheme and contributions are charged to profit and loss account as they accrue.

2. SHARE CAPITAL

	<u>1998</u> £	<u>1997</u> £
Authorised - ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid	<u>100</u>	<u>100</u>

3. TANGIBLE FIXED ASSETS

	<u>Plant & equipment</u> £
COST	
At 1st April 1997	14,869
Additions in year	1,800
At 31st March 1998	<u>16,669</u>
DEPRECIATION	
At 1st April 1997	13,455
Charge for year	906
At 31st March 1998	<u>14,361</u>
NET BOOK VALUE	
At 31st March 1998	<u>2,308</u>
At 31st March 1997	<u>1,414</u>