

**252/254 KEW ROAD MANAGEMENT LIMITED**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31 MARCH 2010**

Company Registration Number 02053696



**252/254 KEW ROAD MANAGEMENT LIMITED**  
**YEAR ENDED 31 MARCH 2010**

**REPORT OF THE DIRECTORS**

|           |   |
|-----------|---|
| Directors | N H Besada<br>S R Levi<br>PJ Locke<br>A Mayer (Nussbaum)<br>E Piggott<br>D Wheatley |
| Secretary | D Wheatley  |

**REPORT OF THE DIRECTORS**

The directors present their report for the year ended 31 March 2010

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In approving these financial statements as directors of the company we hereby confirm that

- (a) for the year ending 31 March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies,
- (b) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and

- (c) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

### **REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS**

The company is engaged in the holding, maintenance and repair of freehold property  
It is intended that the company will continue in these activities

**252/254 KEW ROAD MANAGEMENT LIMITED**  
**YEAR ENDED 31 MARCH 2010**

**REPORT OF THE DIRECTORS (Continued)**

**TANGIBLE FIXED ASSETS**

The company owns freehold property, details of which are given in Note 3 to the financial statements.

**RESULTS FOR THE YEAR**

The company made neither a profit nor a loss for the year. The only potentially taxable income received in the year is bank interest received gross


**The directors do not recommend the payment of a dividend.**

**DIRECTORS AND THEIR INTERESTS**

The directors who served throughout the year are those shown above Directors' interests in the share capital of the company are as shown below

| <b>Ordinary shares of £1 each</b> | <b>At 1.4.2009</b> | <b>At 31.3.2010</b> |
|-----------------------------------|--------------------|---------------------|
| N H Besada                        | 1                  | 1                   |
| S R Levi                          | 1                  | 1                   |
| P J Locke                         | 1                  | 1                   |
| A Mayer                           | 1                  | 1                   |
| E Piggott                         | 1                  | 1                   |
| D Wheatley                        | 1                  | 1                   |

**BY ORDER OF THE BOARD**



**D WHEATLEY – Secretary**

**Date:** 28 October 2010

**252/254 KEW ROAD MANAGEMENT LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2010**

|   | 2010             | 2009              |
|---|------------------|-------------------|
| <b>INCOME</b>                                 |                  |                   |
| Income received from leaseholders<br>(Note 2) | 5,760            | 5,760             |
| Bank interest received                        | 3                | 86                |
| Sundry income                                 | -                | 334               |
| Insurance contribution                        | 2,151            | 2,213             |
| Special maintenance contribution              | <u>2,752</u>     |                   |
|   | 10,666           | <u>8,393</u>      |
| <br>Adjustment to leaseholders' funds         | <br><u>1,272</u> | <br><u>(1115)</u> |
|   | <u>£11,938</u>   | <u>£7,278</u>     |
| <br><b>EXPENDITURE</b>                        |                  |                   |
| Gardening and cleaning                        | 1,134            | 1,805             |
| Repairs and maintenance                       | 6,748            | 1,402             |
| Electricity                                   | 405              | 609               |
| Insurance                                     | 2,208            | 1,932             |
| Filing fee                                    | 15               | 15                |
| Accountancy                                   | 300              | 300               |
| Stationery, postage and telephone             | 90               | 177               |
| Bank charges                                  | 118              | 78                |
| Company administration                        | 920              | 960               |
|   | <u>£11,938</u>   | <u>£7,278</u>     |
| <br><b>OPERATING PROFIT</b>                   | <br><b>NIL</b>   | <br><b>NIL</b>    |

**252/254 KEW ROAD MANAGEMENT LIMITED**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2010**

|                                     | Notes | 2010<br>£      | 2009<br>£      |
|-------------------------------------|-------|----------------|----------------|
| <b>FIXED ASSETS</b>                 | 3     | 3,467          | 3,467          |
| <b>CURRENT ASSETS</b>               |       |                |                |
| Cash at bank                        |       | 6,916          | 7,422          |
| Other Debtors                       |       | <u>538</u>     | <u>553</u>     |
|                                     |       | 7,454          | 7,935          |
| <b>CREDITORS</b>                    |       |                |                |
| Amounts falling due within one year | 4     | (10,913)       | (11,763)       |
| <b>NET CURRENT LIABILITIES</b>      |       | <u>(3,459)</u> | <u>(3,459)</u> |
|                                     |       | <u>£ 8</u>     | <u>£ 8</u>     |
| <b>Represented by:</b>              |       |                |                |
| <b>CALLED UP SHARE CAPITAL</b>      | 5     | <u>£ 8</u>     | <u>£ 8</u>     |

For the year ending 31/03/2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements were approved by the Board on 28 October 2010 and signed on its behalf by

  
**D WHEATLEY**  
**DIRECTOR**

  
**S R LEVI**  
**DIRECTOR**

**252/254 KEW ROAD MANAGEMENT LIMITED**  
**NOTES TO THE ACCOUNTS**

**1. ACCOUNTING POLICIES**

(a) Accounting Convention

The financial statements are prepared under the historical cost convention.

(b) Depreciation

No depreciation is charged on the freehold property

**2. TURNOVER**

Turnover comprises service charges and ground rent paid by leaseholders  
The turnover figure for the year includes £200 in respect of ground rent

**3. TANGIBLE FIXED ASSETS**

|                           | <b>2010</b>   | <b>2009</b>   |
|---------------------------|---------------|---------------|
| Freehold property at cost | <u>£3,467</u> | <u>£3,467</u> |

**4. CREDITORS**

|                                     | <b>2010</b>    | <b>2009</b>    |
|-------------------------------------|----------------|----------------|
| Amounts falling due within one year |                |                |
| Reserves due to leaseholders        | 10,913         | 11,763         |
|                                     | -              | -              |
|                                     | <u>£10,913</u> | <u>£11,763</u> |

**5. SHARE CAPITAL**

|                                    | <b>2010</b> | <b>2009</b> |
|------------------------------------|-------------|-------------|
| <b>Authorised</b>                  |             |             |
| 100 Ordinary shares of £1 each     | <u>£100</u> | <u>£100</u> |
| Allotted, issued and fully paid up | <u>£ 8</u>  | <u>£ 8</u>  |