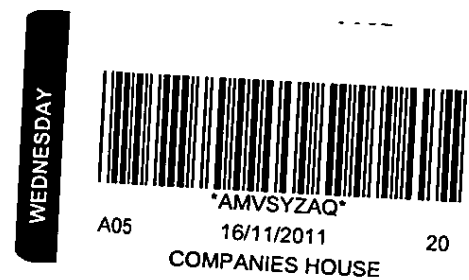


252/254 KEW ROAD MANAGEMENT LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2011

Company Registration Number 02053696



252/254 KEW ROAD MANAGEMENT LIMITED
YEAR ENDED 31 MARCH 2011

REPORT OF THE DIRECTORS

Directors

N H Besada
S R Levi
PJ Locke
A Mayer (Nussbaum)
E Piggott
D Wheatley

Secretary

D Wheatley

REPORT OF THE DIRECTORS

The directors present their report for the year ended 31 March 2011

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

4

The company is engaged in the holding, maintenance and repair of freehold property
It is intended that the company will continue in these activities

252/254 KEW ROAD MANAGEMENT LIMITED
YEAR ENDED 31 MARCH 2011

REPORT OF THE DIRECTORS (Continued)

TANGIBLE FIXED ASSETS

The company owns freehold property, details of which are given in Note 3 to the financial statements

RESULTS FOR THE YEAR

The company made neither a profit nor a loss for the year. The only potentially taxable income received in the year is bank interest received gross.

The directors do not recommend the payment of a dividend.

DIRECTORS AND THEIR INTERESTS

The directors who served throughout the year are those shown above. Directors' interests in the share capital of the company are as shown below.

Ordinary shares of £1 each	At 1.4.2010	At 31.3.2011
N H Besada	1	1
S R Levi	1	1
P J Locke	1	1
A Mayer	1	1
E Piggott	1	1
D Wheatley	1	1

BY ORDER OF THE BOARD


D WHEATLEY – Secretary

Date: 30 October 2011

252/254 KEW ROAD MANAGEMENT LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011

	2011	2010
INCOME		
Income received from leaseholders (Note 2)	5,760	5,760
Bank interest received	2	3
Sundry income	75	-
Insurance contribution	1,992	2,151
Special maintenance contribution	-	2,752
	<u>7,829</u>	<u>10,666</u>
 Adjustment to leaseholders' funds	 <u>(1,746)</u>	 <u>1,272</u>
	<u>£6,083</u>	<u>£11,938</u>
 EXPENDITURE		
Gardening and cleaning	864	1,134
Repairs and maintenance	893	6,748
Electricity	358	405
Insurance	2,502	2,208
Filing fee	25	15
Accountancy	300	300
Stationery, postage and telephone	70	90
Bank charges	76	118
Company administration	995	920
	<u>£6,083</u>	<u>£11,938</u>
 OPERATING PROFIT	 NIL	 NIL

252/254 KEW ROAD MANAGEMENT LIMITED
BALANCE SHEET
AS AT 31 MARCH 2011

	Notes	2011 £	2010 £
FIXED ASSETS	3	3,467	3,467
CURRENT ASSETS			
Cash at bank		8,421	6,916
Other Debtors		<u>830</u>	<u>538</u>
		9,251	7,454
CREDITORS			
Amounts falling due within one year	4	(12,710)	<u>(10,913)</u>
NET CURRENT LIABILITIES		<u>(3,459)</u>	<u>(3,459)</u>
		<u>£ 8</u>	<u>£ 8</u>

Represented by:

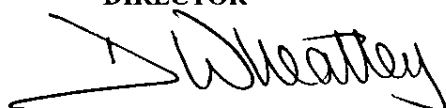
CALLED UP SHARE CAPITAL	5	<u>£ 8</u>	<u>£ 8</u>
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In approving these financial statements as directors of the company we hereby confirm that

- (a) for the year ending 31 March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies,
- (b) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006, and
- (c) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The financial statements were approved by the Board on ³⁰October 2011 and signed on its behalf by

**D WHEATLEY
DIRECTOR**



**S R LEVI
DIRECTOR**



252/254 KEW ROAD MANAGEMENT LIMITED
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements are prepared under the historical cost convention

(b) Depreciation

No depreciation is charged on the freehold property

2. TURNOVER

Turnover comprises service charges and ground rent paid by leaseholders
The turnover figure for the year includes £200 in respect of ground rent

3. TANGIBLE FIXED ASSETS

	2011	2010
Freehold property at cost	<u>£3,467</u>	<u>£3,467</u>

4. CREDITORS

	2011	2010
Amounts falling due within one year		
Reserves due to leaseholders	12,710	10,913
	-	-
	<u>£12,710</u>	<u>£10,913</u>

5. SHARE CAPITAL

	2011	2010
Authorised		
100 Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>
Allotted, issued and fully paid up	<u>£ 8</u>	<u>£ 8</u>