

GROWTH CAPITAL PARTNERS NOMINEES LIMITED

Annual Report and Financial Statements

31 March 2019



Registered Office:

**38 Jermyn Street
London
SW1Y 6LS**

DIRECTORS' REPORT

The directors present their annual report and the unaudited financial statements for the year ended 31 March 2019.

ACCOUNTS

No income statement is presented with these accounts because the company has not received income, incurred expenditure or recognised any gains or losses during the period. There have been no movements in shareholders' funds during the period under review or the preceding period.

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS DEVELOPMENTS

The company has been dormant within the meaning of Section 1169 of the Companies Act 2006 throughout the period. It is anticipated that the company will remain dormant for the foreseeable future.

The company's principal activity continued to be that of a nominee company. It currently acts as nominee for investments made on behalf of investors of Growth Capital Partners Fund IIA, Growth Capital Partners Fund IIB, Growth Capital Partners Fund III and Growth Capital Partners Fund IV, all managed by Growth Capital Partners LLP, the company's ultimate parent undertaking. The directors do not expect any change in the status of the company.

DIRECTORS

The directors of the company throughout the period are listed below:

M J Blake
W M Crossan
G J Curran
K McDonald
J Marsh
R Shaw

13 June 2018

Approved by the Board of Directors
and signed on behalf of the Board



J Marsh
Director
10 June 2019

BALANCE SHEET

As at 31 March 2019

Company Registration No. 02053037

	Note	2019 £	2018 £
CURRENT ASSETS			
Debtors	3	<u>100</u>	<u>100</u>
Total assets		<u>100</u>	<u>100</u>
CAPITAL			
Called up share capital and total equity shareholders' funds	4	<u>100</u>	<u>100</u>

For year ended 31 March 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

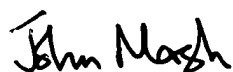
The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised for issue by the Board of Directors on 10 June 2019.

The notes on page 3 form part of these financial statements.

Signed on behalf of the Board of Directors



J Marsh
Director
10 June 2019

NOTES TO THE ACCOUNTS
Year ended 31 March 2019

1. ACCOUNTING POLICIES

Growth Capital Partners Nominees Limited is a company limited by shares incorporated in England and Wales.

These financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A small entities. The presentation currency of these financial statements is sterling.

Financial instruments

The consolidated financial statements of the company's ultimate parent, Growth Capital Partners LLP, include the disclosures required by FRS 102.11 "Basic Financial Instruments" and FRS 102.12 "Other Financial Instrument Issues", and therefore the company has applied the exemptions available not to make the equivalent disclosures.

Cash flow statement

The company is considered to be a qualifying entity (for the purposes of the FRS) and has applied the exemption available under FRS 102 not to present a cash flow statement and related notes.

2. PROFIT AND LOSS ACCOUNT

The company has not traded in the current or prior period and consequently no income statement is required, and no statement of total recognised gains and losses and reconciliation of movement in shareholders' funds have been disclosed. The directors received no remuneration from the company (2018: £nil) and the company had no employees in the period (2018: nil).

3. DEBTORS

	2019	2018
	£	£
Called up share capital not paid	<u>100</u>	<u>100</u>

4. SHARE CAPITAL

	2019	2018
	£	£
Allotted, called up and unpaid:		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

5. ULTIMATE AND IMMEDIATE PARENT COMPANY

The company's ultimate controlling undertaking and parent company is Growth Capital Partners LLP and its immediate controlling undertaking and parent company is GCP Member Limited. The parent undertaking of the largest and smallest group of undertakings for which group accounts are drawn up and of which the company is a member is Growth Capital Partners LLP, which is registered in Great Britain. Copies of the accounts of Growth Capital Partners LLP are available from 38, Jermyn Street, London SW1Y 6DN.

6. RELATED PARTY TRANSACTIONS

The company has taken advantage of the disclosure exemption permitted by FRS 102.33 "Related Party Disclosures" in regard to transactions with other member companies of Growth Capital Partners LLP. There are no other related party transactions requiring disclosure.