

LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY



A18 *A7GZK6G1* 20/10/2018 #253
COMPANIES HOUSE

on, please
at
house

1 Company details

Company number 2 0 5 2 1 6 3

Company name in full R. Y. Ames (Holdings) Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Graham Lindsay

Surname Down

3 Liquidator's address

Building name/number 141 Whiteladies Road

Street Clifton

Post town

County/Region Bristol

Postcode R S 8 2 Q B

Country United Kingdom

4 Liquidator's name

Full forename(s)

Surname

• Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

• Other liquidator

Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	1	6	0	6	2	0	1	7
To date	1	5	0	6	2	0	1	8

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X *Curran* 1 *Br* X

Signature date

1^d 9^m 0^m 2^y 0^y 1^y 8^y

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Graham Lindsay Down

tri group

141 Whiteladies Road

Clifton

Bristol

Postcode

B S 8 2 Q B

United Kingdom

DX

0117 914 2058

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

RY AMES (HOLDINGS) LIMITED

Liquidator's first annual report

tri group
141 Whiteladies Road, Clifton, Bristol, BS8 2QB

Name of company	RY Ames (Holdings) Limited	Reference	GLD/R9229
Company number	1718388	Commencement of liquidation	16 June 2017
Registered office	c/o tri group, 141 Whiteladies Road, Clifton, Bristol, BS8 2QB		
Former registered office	c/o Prospect House, 5 May Lane, Dursley, Glos, GL11 4JH		
EC Regulation	The company's Centre of Main Interests is in the United Kingdom. Therefore the EC Regulations apply and these are Main Proceedings as defined in Article 3 of the EC Regulations.		
Purpose of report	First annual	Date of report	31 July 2018

I refer to my appointment as Liquidator of RY Ames (Holdings) Limited on 16 June 2017 and present my first annual report. The purpose of this report is to provide members with a report of my acts and dealings as Liquidator of the company in the year to 15 June 2018.

Distributions

The following distributions have been made to shareholders:

Dividend	Date	Amount distributed	S J Hall	D J Nevitt
		£	£	£
First interim	16.08.2017	507,200.00	289,828.57	217,371.43

The distribution to Mr Hall was made entirely in cash; that to Mr Nevitt comprised £210,171.43 in cash together with a vehicle valued at £7,200. Further distributions are expected to be made in due course.

Realisations

Statement of Assets and Liabilities	TOTAL
£ RECEIPTS	£
2,650 Cash at bank	2,624.84
578,344 Debt due from subsidiary	557,200.00
8,380 Investment in subsidiary	-
- Bank interest (gross)	48.75
589,374	559,873.59

Costs of the liquidation

PAYMENTS	TOTAL £
Fidelity bond	245.00
Case management software licence	140.00
Statutory advertising	150.00
Bank charges	70.00
Liquidator's fees	2,500.00
VAT	530.00
<i>Total costs of realisation</i>	3,635.00
Creditors	-
Interest on creditors' claims	-
	3,635.00
Distributions to shareholders	507,200.00
	510,835.00
Balance in hand	49,038.59

Costs of realisation

A liquidator is required to take out a fidelity bond in every assignment. Our bonding arrangements were made through JLT Specialty Limited.

A case management system is valuable in ensuring the efficient and compliant conduct of the assignment. My firm uses a system provided by Vision Blue Solutions Limited who charge a licence fee per case.

The insolvency legislation allows for a liquidator to be paid on the basis of either:

- a fixed fee; or
- a percentage of realisations/distributions; or
- time costs;

or some combination of the above. In this case, my fee was agreed by the shareholders by resolution dated 16 June 2017 as a fixed fee of £2,500 (plus VAT and disbursements).

A description of the work typically undertaken in a members' voluntary liquidation is described below. Whilst there may be some tasks listed which, in the event, are not necessary in this particular case, the time saving in not undertaking them would not be material. It should be noted that insolvency practitioners are required to comply with a considerable number of obligations

which are imposed by legislation or by professional regulations which do not enhance the outcome and which have absolutely no benefit whatsoever to the shareholders.

Pre-appointment

General advice to the directors
Undertaking and reviewing anti-money laundering, ethical and anti-bribery safeguards
Preparation of declaration of solvency
Preparation of notices and resolutions

Professional and statutory regulatory requirements

Filing of appointment documents at Companies House
Notification of appointment to creditors
Statutory advertising of appointment
Notifications to The Pensions Regulator
Fidelity bonding
Periodic file reviews throughout the administration
Progress reports to members
Annual Companies House filing requirements
Preparing and submitting relevant returns to HMRC
Final reports to members
Final return to Companies House

Other administration and planning

Set-up of files and case management system
Maintenance of case progression task lists
Opening, maintaining and regularly reconciling bank accounts
Maintenance of estate cash book
Liaison with bank concerning CHAPS transfers
Internal meetings to determine strategies to be pursued
Discussions with team members and external advisers to consider practical, technical and legal issues as necessary

Business, property and chattel assets

Identifying assets, and insuring where appropriate
Instructing and liaising with agents, valuers and auctioneers
Agreeing marketing strategy
Liaising with potential purchasers
Assessing offers received
Negotiating with intended purchasers
Liaising with landlord; disclaiming or surrendering onerous property
Collecting sale consideration

Debtors

Reviewing and assessing debtors' ledgers
Collating supporting information and documentation
Communicating with debtors
Liaison with directors/former staff

Creditors

Preparing correspondence to creditors and potential creditors re proofs of debt
Receiving and following up creditors' enquiries
Scheduling claims
Obtaining further information to substantiate claims
Agreeing pre-appointment tax returns
Agreeing corporation tax liabilities
Adjudicating claims
Correspondence regarding intention to declare dividend
Advertising notice of intention to declare dividend
Calculation of dividend
Correspondence informing creditors of dividend
Paying distribution

Shareholders

- Correspondence regarding intention to declare distribution
- Calculation of distributions
- Preparing and issuing forms of indemnity
- Correspondence informing members of distribution
- Paying distribution

Creditors

No creditors have claimed in the liquidation to date.

Distributions to shareholders

Information on distributions to shareholders has been provided elsewhere in this report.

Balance

It is envisaged that the balance remaining in hand, amounting to £49,022, will be disbursed in meeting any further costs of the liquidation, and thereafter as a final distribution to shareholders.

A copy of my firm's charging and disbursements policy is available on request. A copy of 'A Creditors' Guide to Liquidators' Fees' published by my professional body and 'Statement of Insolvency Practice 9 (Revised)' are available from www.ipa.uk.org. Please note that there are different versions for cases that commenced before or after 6 April 2010. A hard copy of the Creditors' Guide may be obtained from my office on request.

Further information

A member may, with the permission of the Court or with the concurrence of members of the company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A member may, with the permission of the Court or with the concurrence of members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, apply to Court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within eight weeks of receipt of this report.

Details of my firm's privacy policy may be found at www.trigroup.org.

Conclusion

The matters which remain to be dealt with before the liquidation can be concluded are:

- a) Completion of the liquidation of the company's subsidiary, Broadmoor Brickworks Limited; and
- b) payment of a distribution to shareholders.;

Should you have any questions regarding the liquidation, or require any further information concerning the contents of this report, please contact my office.

Dated: 31 July 2018

Signed:



G L Down
Liquidator

Authorised to act as an Insolvency Practitioner in the United Kingdom by the Insolvency Practitioners' Association (IP no: 6600) and bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

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Bristol
BS8 2QB

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