

ALDENHEIGHTS LIMITED
FINANCIAL STATEMENTS
31 MARCH 2008



GROMAN & COMPANY
Chartered Accountants
5 Violet Hill
St John's Wood
London NW8 9EB

ALDENHEIGHTS LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2008

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2008

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of the management of five flats at 137 Hamilton Terrace, London NW8 9QS

DIRECTORS

The directors who served the company during the year were as follows

P Hawkes

G Y. Lahoud

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the profit or loss for the year then ended.

In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

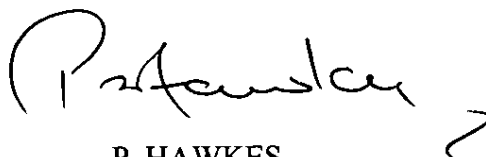
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office
Flat 2
137 Hamilton Terrace
London
NW8 9QS

Signed by order of the directors



P HAWKES
Company Secretary

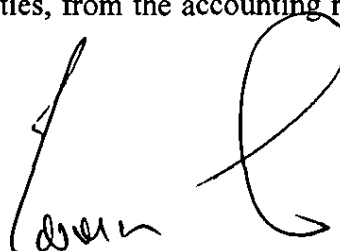
Approved by the directors on 12 June 2008

ALDENHEIGHTS LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTORS
YEAR ENDED 31 MARCH 2008

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2008, set out on pages 4 to 7

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



5 Violet Hill
St John's Wood
London NW8 9EB

GROMAN & COMPANY
Chartered Accountants

13 June 2008

ALDENHEIGHTS LIMITED
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2008

	Note	2008 £	2007 £
TURNOVER		8,866	—
Administrative expenses		<u>(940)</u>	—
OPERATING SURPLUS	2	7,926	—
Interest receivable		<u>273</u>	—
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		8,199	—
Tax on surplus on ordinary activities		—	—
RETAINED SURPLUS FOR THE FINANCIAL YEAR		<u>8,199</u>	—

The notes on pages 6 to 7 form part of these financial statements.

ALDENHEIGHTS LIMITED

BALANCE SHEET

31 MARCH 2008

	Note	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	3		2		2
CURRENT ASSETS					
Debtors	4	273		—	
Cash at bank		8,866		—	
		<u>9,139</u>		<u>—</u>	
CREDITORS: Amounts falling due within one year	5	<u>940</u>		<u>—</u>	
NET CURRENT ASSETS			<u>8,199</u>		<u>—</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,201</u>		<u>2</u>
CAPITAL AND RESERVES					
Called-up equity share capital	7		2		2
Income and expenditure account			8,199		—
SHAREHOLDERS' FUNDS	8		<u>8,201</u>		<u>2</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

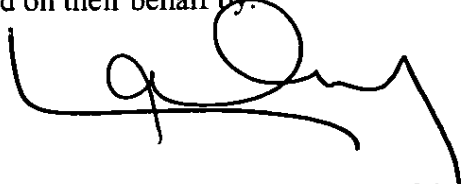
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

These financial statements were approved by the directors and authorised for issue on 12 June 2008, and are signed on their behalf by:

G Y. LAHOUD



The notes on pages 6 to 7 form part of these financial statements.

ALDENHEIGHTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the income and expenditure account represents amounts received during the year from lease extension premiums

Fixed assets

All fixed assets are initially recorded at cost

2. OPERATING SURPLUS

Operating surplus is stated after crediting:

	2008 £	2007 £
Directors' emoluments	—	—

3. TANGIBLE FIXED ASSETS

	Leasehold Property £
COST	
At 1 April 2007 and 31 March 2008	2
NET BOOK VALUE	
At 1 April 2007 and 31 March 2008	2

4. DEBTORS

	2008 £	2007 £
Accrued interest	273	—

ALDENHEIGHTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2008

5. CREDITORS: Amounts falling due within one year

	2008	2007
	£	£
Accruals	<u>940</u>	<u>—</u>

6. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

7. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
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8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2008	2007
	£	£
Surplus for the financial year	8,199	—
Opening shareholders' funds	<u>2</u>	<u>2</u>
Closing shareholders' funds	<u>8,201</u>	<u>2</u>