

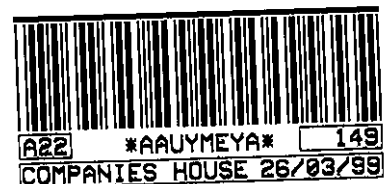
REGISTRAR OF COMPANIES

Registered Number
2050455
England and Wales

Interflex Marketing Associates
Limited

Abbreviated Accounts
For the Year Ended
31st December 1998

J.R.Atkins & Co
Chartered Accountants
and Registered Auditors
3 Beech Lane
Macclesfield
Cheshire
SK10 2DR



Auditors Report To
Interflex Marketing Associates Limited

Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the full statutory accounts of the company for the year ended 31st December 1998 prepared under section 226 of the Companies Act 1985.

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 6 are properly prepared in accordance with those provisions.

3 Beech Lane
Macclesfield



J.R. Atkins & Co
Chartered Accountants
and Registered Auditors

23rd March 1999

Interflex Marketing Associates Limited

Abbreviated Balance Sheet 31st December 1998

	Note	1998	1997
		£	£
Fixed Assets			
Tangible Assets	2	55,781	64,230
Current Assets			
Debtors		162,864	75,743
Cash at Bank and in Hand		99,902	117,213
		<u>262,766</u>	<u>192,956</u>
Creditors: Amounts Falling Due Within One Year			
Creditors		119,483	101,426
		<u>119,483</u>	<u>101,426</u>
Net Current Assets		143,283	91,530
Total Assets less Current Liabilities		<u>199,064</u>	<u>155,760</u>
Capital and Reserves			
Called Up Share Capital	3	100	100
Profit And Loss Account		198,964	155,660
Shareholders Funds		<u>199,064</u>	<u>155,760</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors

D.F.Bain - Director

Dennis F. Bain
.....

Approved by the board on : 22.MAR.1999 Date

Interflex Marketing Associates Limited

Notes to the Abbreviated Accounts for the year ended 31st December 1998

1. Accounting Policies

(a) Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities.

(b) Turnover

Turnover represents net invoiced amount of commissions and goods stated net of value added tax.

(c) Tangible Fixed Assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Office Equipment	
and Furniture	- 25% on Net Book Value
Motor vehicles	- 25% on Net Book Value

Interflex Marketing Associates Limited

Notes to the Abbreviated Accounts (Continued)
for the year ended 31st December 1998

2. Tangible Fixed Assets

	£
Cost or Valuation	
Opening Cost/Valuation	118,995
Additions	50,903
Disposals	(66,725)
Closing Cost/Valuation	<u>103,173</u>
Depreciation	
Opening Depreciation	54,765
Charge	18,593
Disposals	(25,966)
Closing Depreciation	<u>47,392</u>
Net Book Value	
1997	<u>64,230</u>
1998	<u>55,781</u>

3. Called Up Share Capital

	1998	1997
	£	£
Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Related Party Transactions

During the year the company sold goods and services to The Gainsborough Cabinet Co Ltd to the value of £7,463, a company in which Mr D.F.Bain has a material interest. The sales were made on a normal trading basis. At the balance sheet date the amount due by The Gainsborough Cabinet Co Ltd to Interflex Marketing Associates Ltd was £10,807.

19/03/99