

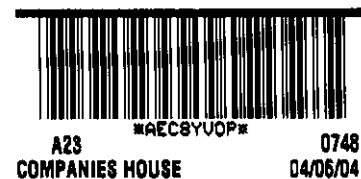
REGISTRAR OF COMPANIES

Registered Number  
2050455  
England and Wales

**Interflex Marketing Associates  
Limited**

**Abbreviated Accounts**  
For the Year Ended  
31st December 2003

J.R.Atkins & Co  
Chartered Accountants  
and Registered Auditors  
3 Beech Lane  
Macclesfield  
Cheshire  
SK10 2DR



**Report of the Independent Auditors**  
**To Interflex Marketing Associates Limited**  
**Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages 2 to 5 together the accounts of Interflex Marketing Associates Limited prepared under section 226 of the Companies Act 1985 for the year ended 31st December 2003.

**Respective Responsibilities of Directors and Auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246A of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.


**Basis of Opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full accounts.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with those provisions.

3 Beech Lane  
Macclesfield

  
J.R. Atkins & Co  
Chartered Accountants  
and Registered Auditors

27<sup>th</sup> May 2004

# Interflex Marketing Associates Limited

## Abbreviated Balance Sheet 31st December 2003

	Note	2003	2002
		£	£
<b>Fixed Assets</b>			
Tangible Assets	2	115,113	109,307
<b>Current Assets</b>			
Stocks		-	5,000
Debtors		527,231	327,650
Cash at Bank and in Hand		307,422	348,397
		<u>834,653</u>	<u>681,047</u>
<b>Creditors: Amounts Falling Due Within One Year</b>			
Creditors		903,974	734,408
		<u>903,974</u>	<u>734,408</u>
<b>Net Current Liabilities</b>		<u>(69,321)</u>	<u>(53,361)</u>
<b>Total Assets less Current Liabilities</b>		<u>45,792</u>	<u>55,946</u>
<b>Capital and Reserves</b>			
Called Up Share Capital	3	100	100
Profit And Loss Account		45,692	55,846
<b>Shareholders Funds</b>		<u>45,792</u>	<u>55,946</u>

The directors signature and statement on the exemptions claimed in respect of these accounts follows on the next page.

Interflex Marketing Associates Limited

Abbreviated Balance Sheet (Continued)  
31st December 2003

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Signed on behalf of the board of directors

D.F.Bain - Director

D.F. Bain  
.....

Approved by the board on : 14. mty. 04. .... Date

## **Interflex Marketing Associates Limited**

### **Notes to the Abbreviated Accounts for the year ended 31st December 2003**

#### **1. Accounting Policies**

##### **(a) Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

##### **(b) Turnover**

Turnover represents net invoiced amount of commissions and goods stated net of value added tax.

##### **(c) Tangible Fixed Assets**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Office Equipment	
and Furniture	- 25% on Net Book Value
Motor Vehicles	- 25% on Net Book Value

##### **(d) Foreign Currencies**

Transactions in foreign currencies are recorded using the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date and the gains or losses on translation are included in the profit or loss account.

##### **(e) Pension Costs**

The company operates a defined contribution pension scheme. Contributions are charged to the profit or loss account for the year in which they are paid to the scheme.

# Interflex Marketing Associates Limited

Notes to the Abbreviated Accounts (Continued)  
for the year ended 31st December 2003

## 2. Tangible Fixed Assets

	£
<b>Cost or Valuation</b>	
Opening Cost/Valuation	207,696
Additions	73,001
Disposals	(51,245)
	<hr/>
Closing Cost/Valuation	229,452
	<hr/>
<b>Depreciation</b>	
Opening Depreciation	98,389
Charge	43,775
Disposals	(27,825)
	<hr/>
Closing Depreciation	114,339
	<hr/>
<b>Net Book Value</b>	
2002	109,307
	<hr/>
2003	115,113
	<hr/>

## 3. Called Up Share Capital

	2003	2002
	£	£
Authorised		
100 ordinary shares of £1 each	100	100
	<hr/>	<hr/>
Allotted and fully paid		
100 ordinary shares of £1 each	100	100
	<hr/>	<hr/>

07/05/04