

REGISTERED NUMBER: 02050455 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
INTERFLEX MARKETING ASSOCIATES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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INTERFLEX MARKETING ASSOCIATES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020**

DIRECTORS: N R W Preston
J W Senior

SECRETARY: N R W Preston

REGISTERED OFFICE: Springwood Booths Park
Chelford Road
Knutsford
Cheshire
WA16 8GS

REGISTERED NUMBER: 02050455 (England and Wales)

AUDITORS: Walker Begley Limited
Chartered Accountants and Statutory Auditors
207 Knutsford Road
Grappenhall
Warrington
Cheshire
WA4 2QL

ABRIDGED BALANCE SHEET
31 DECEMBER 2020

	Notes	31/12/20 £	£	31/12/19 £	£
FIXED ASSETS					
Tangible assets	4		140,563		117,693
CURRENT ASSETS					
Debtors		882,294		860,639	
Cash at bank		<u>936,263</u>		<u>889,825</u>	
		1,818,557		1,750,464	
CREDITORS					
Amounts falling due within one year		<u>180,977</u>		<u>219,758</u>	
NET CURRENT ASSETS			<u>1,637,580</u>		<u>1,530,706</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,778,143		1,648,399
PROVISIONS FOR LIABILITIES			<u>24,774</u>		<u>10,773</u>
NET ASSETS			<u>1,753,369</u>		<u>1,637,626</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,753,269</u>		<u>1,637,526</u>
SHAREHOLDERS' FUNDS			<u>1,753,369</u>		<u>1,637,626</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 March 2021 and were signed on its behalf by:

N R W Preston - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. STATUTORY INFORMATION

Interflex Marketing Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. ACCOUNTING POLICIES - continued

Going concern

In light of COVID-19 and the impact on the economy, we have considered how this affects the company performance and cashflow moving forward.

Although the company experienced a downturn in turnover and profitability in quarter two of the year, the second six months saw levels return to previous and the company has recorded increased profits on a reduced turnover. As directors, we have exercised caution and continue to do so as we move into 2021, with controls over costs and cashflow. Based on our current evaluation, we believe the company to be a going concern and the accounts are prepared on that basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2019 - 6) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2020	248,365
Additions	122,700
Disposals	<u>(137,258)</u>
At 31 December 2020	<u>233,807</u>
DEPRECIATION	
At 1 January 2020	130,672
Charge for year	43,965
Eliminated on disposal	<u>(81,393)</u>
At 31 December 2020	<u>93,244</u>
NET BOOK VALUE	
At 31 December 2020	<u>140,563</u>
At 31 December 2019	<u>117,693</u>

5. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Kevin Begley (Senior Statutory Auditor)
for and on behalf of Walker Begley Limited

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Antalux SA, a company registered in Luxembourg.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.