

Registered number:  
02050455  
England and Wales

**Interflex Marketing Associates Limited**

Abbreviated Report and Accounts

31 December 2007

J R Atkins & Co  
Chartered Accountants  
3 Beech Lane  
Macclesfield  
Cheshire  
SK10 2DR

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**Interflex Marketing Associates Limited**  
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**for the year ended 31 December 2007**

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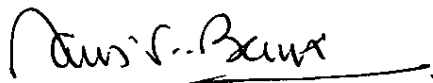
**Interflex Marketing Associates Limited**  
**Abbreviated Balance Sheet**  
**as at 31 December 2007**

|   | Notes | 2007<br>£             | 2006<br>£             |
|---|-------|-----------------------|-----------------------|
| <b>Fixed assets</b>                                   |       |                       |                       |
| Tangible assets                                       | 2     | 128,153               | 166,507               |
| Investments   | 3     | 52,009                | 18,652                |
|   |       | <u>180,162</u>        | <u>185,159</u>        |
| <b>Current assets</b>                                 |       |                       |                       |
| Debtors   | 4     | 356,844               | 516,863               |
| Cash at bank and in hand                              |       | 187,172               | 137,521               |
|   |       | <u>544,016</u>        | <u>654,384</u>        |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(386,333)</u>      | <u>(612,920)</u>      |
| <b>Net current assets</b>                             |       | <u>157,683</u>        | <u>41,464</u>         |
| <b>Total assets less current liabilities</b>          |       | <u>337,845</u>        | <u>226,623</u>        |
| <b>Net assets</b>                                     |       | <u><u>337,845</u></u> | <u><u>226,623</u></u> |
| <b>Capital and reserves</b>                           |       |                       |                       |
| Called up share capital                               | 5     | 100                   | 100                   |
| Profit and loss account                               |       | 337,745               | 226,523               |
|   |       | <u>337,845</u>        | <u>226,623</u>        |
| <b>Shareholders' funds</b>                            |       | <u><u>337,845</u></u> | <u><u>226,623</u></u> |

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors



D F Bain  
Director

Approved by the board

03 MAR. 2008

**Interflex Marketing Associates Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2007**

**1 Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

**Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

|                                |                       |
|--------------------------------|-----------------------|
| Office Equipment and Furniture | 25% on Net Book Value |
| Motor Vehicles                 | 25% on Net Book Value |

**Investments**

Fixed asset investments are shown at cost less provision for impairment. Current asset investments are stated at the lower of cost and net realisable value.

**Taxation**

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

**Pension costs**

The company operates defined contribution schemes for both its directors and employees. Contributions are charged to the profit and loss account for the year in which they are paid to these schemes.

**Foreign Currencies**

Transactions in foreign currencies are recorded using the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date and the gains or losses on translation are included in the profit or loss account.

**Interflex Marketing Associates Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2007**

**2 Tangible fixed assets**

|                       | Fixtures<br>and<br>Fittings<br>£ | Motor<br>Vehicles<br>£ | Total<br>£     |
|-----------------------|----------------------------------|------------------------|----------------|
| <b>Cost</b>           |                                  |                        |                |
| At 1 January 2007     | 164,207                          | 174,331                | 338,538        |
| Additions             | 11,533                           | -                      | 11,533         |
| Disposals             | -                                | (16,995)               | (16,995)       |
| At 31 December 2007   | <u>175,740</u>                   | <u>157,336</u>         | <u>333,076</u> |
| <b>Depreciation</b>   |                                  |                        |                |
| At 1 January 2007     | 113,595                          | 58,436                 | 172,031        |
| Charge for the year   | 15,536                           | 27,181                 | 42,717         |
| Disposals             | -                                | (9,825)                | (9,825)        |
| At 31 December 2007   | <u>129,131</u>                   | <u>75,792</u>          | <u>204,923</u> |
| <b>Net book value</b> |                                  |                        |                |
| At 31 December 2007   | <u>46,609</u>                    | <u>81,544</u>          | <u>128,153</u> |
| At 31 December 2006   | <u>50,612</u>                    | <u>115,895</u>         | <u>166,507</u> |

**Interflex Marketing Associates Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2007**

**3 Fixed asset investments**

|                       | Participating<br>Interests<br>£ | Loans to<br>Participating<br>Interests<br>£ | Total<br>£ |
|-----------------------|---------------------------------|---|------------|
| <b>Cost</b>           |                                 |   |            |
| At 1 January 2007     | 5,000                           | 13,652                                      | 18,652     |
| Additions             | 5,050                           | 178,307                                     | 183,357    |
| At 31 December 2007   | 10,050                          | 191,959                                     | 202,009    |
| <b>Provision</b>      |                                 |   |            |
| At 1 January 2007     | -                               | -   | -          |
| Charge for the year   | -                               | 150,000                                     | 150,000    |
| At 31 December 2007   | -                               | 150,000                                     | 150,000    |
| <b>Net book value</b> |                                 |   |            |
| At 31 December 2007   | 10,050                          | 41,959                                      | 52,009     |
| At 31 December 2006   | 5,000                           | 13,652                                      | 18,652     |

Interflex Marketing Associates Ltd has subscribed for 10,000 ordinary shares of £1 each in Linx 2 Design Ltd an associated company, and a further £50 in other companies

At 31st December 2007 Interflex had also advanced to Linx 2 the sum of £191,959 which Linx 2 is currently unable to repay. A provision of £150,000 has therefore been made against this loan

**4 Debtors**

Debtors include an amount of £2,000 (2006 £1,500) falling due after more than one year

**5 Share capital - equity shares**

|  | 2007<br>No. Shares | 2007<br>£ | 2006<br>£ |
|--|--------------------|-----------|-----------|
| Authorised share capital                     |                    |           |           |
| Ordinary                                     | 100                | 100       | 100       |
| Allotted, called up fully paid share capital |                    |           |           |
| Ordinary                                     | 100                | 100       | 100       |

**6 Transactions with directors**

At 31st December 2007 the sum of £191,959 (2006 £13,652) was owing to this company by Linx 2 Design Limited. The directors of Interflex Marketing Associates Limited are also directors of Linx 2 Design Limited

A provision of £150,000 has been made against this loan as detailed in note 3 of these accounts - Loans to Participating Interests