

Registered Number
2050455
England and Wales

**Interflex Marketing Associates
Limited**

Abbreviated Accounts
For the Year Ended
31st December 1999



J.R.Atkins & Co
Chartered Accountants
and Registered Auditors
3 Beech Lane
Macclesfield
Cheshire
SK10 2DR

**Auditors Report To
Interflex Marketing Associates Limited**

Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the full statutory accounts of the company for the year ended 31st December 1999 prepared under section 226 of the Companies Act 1985.

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.


Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

3 Beech Lane
Macclesfield


J.R. Atkins & Co
Chartered Accountants
and Registered Auditors

14th April 2000

Interflex Marketing Associates Limited

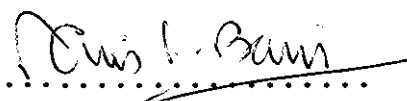
Abbreviated Balance Sheet 31st December 1999

	<u>Note</u>	<u>1999</u>	<u>1998</u>
		£	£
Fixed Assets			
Tangible Assets	2	65,916	55,781
Current Assets			
Debtors		176,828	162,864
Cash at Bank and in Hand		161,131	99,902
		<u>337,959</u>	<u>262,766</u>
Creditors: Amounts Falling Due Within One Year			
Creditors		172,647	119,483
		<u>172,647</u>	<u>119,483</u>
Net Current Assets		<u>165,312</u>	<u>143,283</u>
Total Assets less Current Liabilities		<u>231,228</u>	<u>199,064</u>
Capital and Reserves			
Called Up Share Capital	3	100	100
Profit And Loss Account		231,128	198,964
Shareholders Funds		<u>231,228</u>	<u>199,064</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Signed on behalf of the board of directors

D.F.Bain - Director


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Approved by the board on : 10. APRIL '00 Date

Interflex Marketing Associates Limited

Notes to the Abbreviated Accounts for the year ended 31st December 1999

1. Accounting Policies

(a) Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

(b) Turnover

Turnover represents net invoiced amount of commissions and goods stated net of value added tax.

(c) Tangible Fixed Assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Office Equipment and Furniture	- 25% on Net Book Value
Motor Vehicles	- 25% on Net Book Value

Interflex Marketing Associates Limited

Notes to the Abbreviated Accounts (Continued) for the year ended 31st December 1999

2. Tangible Fixed Assets

	£
Cost or Valuation	
Opening Cost/Valuation	103,173
Additions	74,644
Disposals	(58,955)
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Closing Cost/Valuation	118,862
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Depreciation	
Opening Depreciation	47,392
Charge	21,972
Disposals	(16,418)
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Closing Depreciation	52,946
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Net Book Value	
1998	55,781
	<hr/>
1999	65,916
	<hr/>

3. Called Up Share Capital

	1999	1998
	£	£
Authorised		
100 ordinary shares of £1 each	100	100
	<hr/>	<hr/>
Allotted and fully paid		
100 ordinary shares of £1 each	100	100
	<hr/>	<hr/>

4. Related Party Transactions

During the year The Gainsborough Cabinet Co Ltd, a company in which Mr D.F.Bain, a director of this company, had a material interest went into receivership. The debt due by Gainsborough to Interflex of £9,424, which arose from sales made on a normal trading basis, has now been written off.

5/4/00