

REGISTRAR OF COMPANIES

Registered Number
2050455
England and Wales

**Interflex Marketing Associates
Limited**

Abbreviated Accounts
For the Year Ended
31st December 2002

J.R.Atkins & Co
Chartered Accountants
and Registered Auditors
3 Beech Lane
Macclesfield
Cheshire
SK10 2DR



Report of the Independent Auditors
To Interflex Marketing Associates Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages 2 to 5 together the accounts of Interflex Marketing Associates Limited prepared under section 226 of the Companies Act 1985 for the year ended 31st December 2002.

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246A of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.


Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with those provisions.

3 Beech Lane
Macclesfield



J.R. Atkins & Co
Chartered Accountants
and Registered Auditors

30th April 2003.

Interflex Marketing Associates Limited

Abbreviated Balance Sheet 31st December 2002

	<u>Note</u>	<u>2002</u>	<u>2001</u>
		£	£
Fixed Assets			
Tangible Assets	2	109,307	129,030
Current Assets			
Stocks		5,000	-
Debtors		327,650	359,793
Cash at Bank and in Hand		348,397	354,942
		<u>681,047</u>	<u>714,735</u>
Creditors: Amounts Falling Due Within One Year			
Creditors		734,408	838,807
		<u>734,408</u>	<u>838,807</u>
Net Current Liabilities		<u>(53,361)</u>	<u>(124,072)</u>
Total Assets less Current Liabilities		<u>55,946</u>	<u>4,958</u>
Capital and Reserves			
Called Up Share Capital	3	100	100
Profit And Loss Account		55,846	4,858
Shareholders Funds		<u>55,946</u>	<u>4,958</u>

The directors signature and statement on the exemptions claimed in respect of these accounts follows on the next page.

Interflex Marketing Associates Limited

Abbreviated Balance Sheet (Continued)

31st December 2002

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Signed on behalf of the board of directors

D.F.Bain - Director


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Approved by the board on : 17-APRIL 2003 Date
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Interflex Marketing Associates Limited

Notes to the Abbreviated Accounts for the year ended 31st December 2002

1. Accounting Policies

(a) Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

(b) Turnover

Turnover represents net invoiced amount of commissions and goods stated net of value added tax.

(c) Tangible Fixed Assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Office Equipment	
and Furniture	- 25% on Net Book Value
Motor Vehicles	- 25% on Net Book Value

(d) Foreign Currencies

Transactions in foreign currencies are recorded using the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date and the gains or losses on translation are included in the profit or loss account.

(e) Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit or loss account for the year in which they are paid to the scheme.

Interflex Marketing Associates Limited

Notes to the Abbreviated Accounts (Continued) for the year ended 31st December 2002

2. Tangible Fixed Assets

	£
Cost or Valuation	
Opening Cost/Valuation	230,475
Additions	52,701
Disposals	(75,480)
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Closing Cost/Valuation	207,696
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Depreciation	
Opening Depreciation	101,445
Charge	36,435
Disposals	(39,491)
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Closing Depreciation	98,389
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Net Book Value	
2001	129,030
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2002	109,307
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3. Called Up Share Capital

	2002	2001
	£	£
Authorised		
100 ordinary shares of £1 each	100	100
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Allotted and fully paid		
100 ordinary shares of £1 each	100	100
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15/04/03