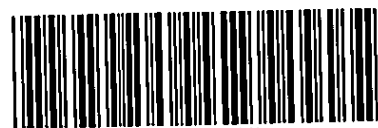


Abbreviated Accounts for the Year Ended 31 October 2008

for

Hollycroft Chemists Limited

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COMPANIES HOUSE

Hollycroft Chemists Limited

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for the Year Ended 31 October 2008

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Hollycroft Chemists Limited

Company Information
for the Year Ended 31 October 2008

DIRECTORS:	S S I Mohamedali B G Patel M Broachwalla
SECRETARY:	T Mohamedali
REGISTERED OFFICE:	186 London Road Leicester Leicestershire LE2 1ND
BUSINESS ADDRESS:	41 Gipsy Road Leicester Leicestershire LE4 6QJ
REGISTERED NUMBER:	02049538 (England and Wales)
AUDITORS:	BPC Chandarana & Co Limited Chartered Accountants and Registered Auditors Prebend House 72 London Road Leicester Leicestershire LE2 0QR
BANKERS:	Alliance & Leicester Commercial Bank PLC 5th Floor Permanent House Horsefair Street Leicester Leicestershire LE1 5BJ

Report of the Independent Auditors to
Hollycroft Chemists Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Hollycroft Chemists Limited for the year ended 31 October 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

BPC Chandarana & Co Ltd

BPC Chandarana & Co Limited
Chartered Accountants and Registered Auditors
Prebend House
72 London Road
Leicester
Leicestershire
LE2 0QR

Date: 25/8/09.....

Hollycroft Chemists Limited

Abbreviated Balance Sheet

31 October 2008

	Notes	31.10.08 £	31.10.07 £
FIXED ASSETS			
Tangible assets	2	21,615	24,247
CURRENT ASSETS			
Stocks		73,481	69,060
Debtors		190,459	287,862
Cash at bank and in hand		101,552	799
		<u>365,492</u>	<u>357,721</u>
CREDITORS			
Amounts falling due within one year		<u>(220,815)</u>	<u>(366,267)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>144,677</u>	<u>(8,546)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>166,292</u>	<u>15,701</u>
PROVISIONS FOR LIABILITIES		<u>(150,390)</u>	<u>(3,267)</u>
NET ASSETS		<u>15,902</u>	<u>12,434</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,030	1,030
Profit and loss account		14,872	11,404
SHAREHOLDERS' FUNDS		<u>15,902</u>	<u>12,434</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 25/10/08 and were signed on its behalf by:


.....
B G Patel - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over the life of the lease
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Employer Funded Retirement Benefit Scheme ("The Scheme")

During the year the Company's parent company (Alfa Chemists Limited) resolved to establish an employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families. The Company also resolved to contribute up to £150,000 to the employer financed retirement benefit scheme.

In accordance with UITF abstract 32 "Employee Benefit Trusts and other intermediate payment arrangements" the Company does not include the assets and liabilities of The Scheme on its balance sheet to the extent that it considers that it will not retain any economic benefit from the assets of The Scheme and will not have control of the rights or other access to those present economic benefits.

Hollycroft Chemists Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2008

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2007	92,135
Additions	<u>1,182</u>
At 31 October 2008	<u>93,317</u>
DEPRECIATION	
At 1 November 2007	67,888
Charge for year	<u>3,814</u>
At 31 October 2008	<u>71,702</u>
NET BOOK VALUE	
At 31 October 2008	<u><u>21,615</u></u>
At 31 October 2007	<u><u>24,247</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.10.08	31.10.07
		value:	£	£
10,000	Ordinary shares	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.10.08	31.10.07
		value:	£	£
1,030	Ordinary shares	£1	<u>1,030</u>	<u>1,030</u>

4. ULTIMATE PARENT COMPANY

The ultimate parent undertaking is Alfa Chemists Limited which is a company registered in England and holds 100% of the issued share capital of Hollycroft Chemists Limited.