

REGISTERED NUMBER: 2049361 (England and Wales)

Abbreviated Accounts

for the Period

1st October 2002 to 31st December 2003

for

LEAH AND ROWBOTHAM LIMITED



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 **FORDcampbell**
CHARTERED ACCOUNTANTS & BUSINESS ADVISERS

LEAH AND ROWBOTHAM LIMITED

Contents of the Abbreviated Accounts
for the Period 1st October 2002 to 31st December 2003

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

LEAH AND ROWBOTHAM LIMITED

Company Information
for the Period 1st October 2002 to 31st December 2003

DIRECTORS:

J R Dutton
P J Dutton
Mrs I Royales

SECRETARY:

P J Dutton

REGISTERED OFFICE:

Caldershaw Steel Centre
Ings Lane
Rochdale
Lancashire
OL12 7LQ

REGISTERED NUMBER:

2049361 (England and Wales)

AUDITORS:

Ford Campbell
Chartered Accountants &
Registered Auditors
City Wharf
New Bailey Street
Manchester
M3 5ER

Report of the Independent Auditors to
Leah and Rowbotham Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the period ended 31st December 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Ford Campbell

Ford Campbell
Chartered Accountants &
Registered Auditors
City Wharf
New Bailey Street
Manchester
M3 5ER

Date: *20th October 2004*


LEAH AND ROWBOTHAM LIMITED

Abbreviated Balance Sheet
31st December 2003

		<u>31.12.03</u>		<u>30.9.02</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,650		4,370
CURRENT ASSETS:					
Debtors	3	155,659		205,376	
Cash at bank		-		4,040	
		<u>155,659</u>		<u>209,416</u>	
CREDITORS: Amounts falling due within one year	4	<u>76,017</u>		<u>93,664</u>	
NET CURRENT ASSETS:			<u>79,642</u>		<u>115,752</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			83,292		120,122
PROVISIONS FOR LIABILITIES AND CHARGES:			669		1,236
			<u>£82,623</u>		<u>£118,886</u>
CAPITAL AND RESERVES:					
Called up share capital	5		10,000		10,000
Share premium			131,729		131,729
Profit and loss account			(59,106)		(22,843)
SHAREHOLDERS' FUNDS:			<u>£82,623</u>		<u>£118,886</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
J R Dutton - Director

Approved by the Board on 20th October 2004

The notes form part of these abbreviated accounts

LEAH AND ROWBOTHAM LIMITED

Notes to the Abbreviated Accounts
for the Period 1st October 2002 to 31st December 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures, fittings, tools and equipment	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard Number 1 (revised 1996) and have not produced a cashflow statement on the grounds that it qualifies as a small company.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st October 2002	
and 31st December 2003	<u>63,005</u>
DEPRECIATION:	
At 1st October 2002	58,635
Charge for period	<u>720</u>
At 31st December 2003	<u>59,355</u>
NET BOOK VALUE:	
At 31st December 2003	<u>3,650</u>
At 30th September 2002	<u>4,370</u>

3. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.03	30.9.02
	£	£
Amount owed from parent	<u>69,222</u>	<u>67,238</u>

LEAH AND ROWBOTHAM LIMITED

Notes to the Abbreviated Accounts
for the Period 1st October 2002 to 31st December 2003

4. CREDITORS

The following secured debts are included within creditors:

	31.12.03	30.9.02
	£	£
Bank overdrafts	4,376	-
Factoring advance	58,102	91,673
	<u>62,478</u>	<u>91,673</u>

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.03	30.9.02
			£	£
10,000	Ordinary shares	£1	<u>10,000</u>	<u>10,000</u>

6. ULTIMATE PARENT COMPANY

The ultimate parent company is Sheron Limited, a company incorporated in England.

7. CONTROLLING PARTY

The company is controlled by J R Dutton by virtue of his shareholding in the ultimate parent company, Sheron Limited.