

Unaudited Financial Statements for the Year Ended 31 March 2021

for

BROOMER FARM INVESTMENTS LIMITED

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for the Year Ended 31 March 2021

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BROOMER FARM INVESTMENTS LIMITED

Company Information
for the Year Ended 31 March 2021

DIRECTORS:

D A Finnamore
Mrs D Finnamore
Miss H E Finnamore
Mrs K A Moss
P J A Finnamore
Mrs E H Grubb

REGISTERED OFFICE:

Oakwood
Lock Lane
Birdham
Chichester
West Sussex
PO20 7AX

REGISTERED NUMBER:

02048964 (England and Wales)

ACCOUNTANTS:

Lees Chartered Accountants
The Granary
Brewer Street
Bletchingley
Surrey
RH1 4QP

BROOMER FARM INVESTMENTS LIMITED (REGISTERED NUMBER: 02048964)**Balance Sheet**
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		-		1,489
Investments	5		1,298,593		40,000
Investment property	6		900,000		900,000
			<u>2,198,593</u>		<u>941,489</u>
CURRENT ASSETS					
Debtors	7	5,003		5,412	
Cash at bank		<u>59,322</u>		<u>32,304</u>	
		64,325		37,716	
CREDITORS					
Amounts falling due within one year	8	<u>1,265,002</u>		<u>59,360</u>	
NET CURRENT LIABILITIES			<u>(1,200,677)</u>		<u>(21,644)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			997,916		919,845
PROVISIONS FOR LIABILITIES			<u>96,522</u>		<u>96,522</u>
NET ASSETS			<u>901,394</u>		<u>823,323</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	9		506,521		506,521
Retained earnings			<u>394,773</u>		<u>316,702</u>
			<u>901,394</u>		<u>823,323</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 December 2021 and were signed on its behalf by:

Mrs E H Grubb - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Broomer Farm Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2020 and 31 March 2021	<u>15,426</u>
DEPRECIATION	
At 1 April 2020	13,937
Charge for year	<u>1,489</u>
At 31 March 2021	<u>15,426</u>
NET BOOK VALUE	
At 31 March 2021	<u>-</u>
At 31 March 2020	<u>1,489</u>

5. FIXED ASSET INVESTMENTS

	31.3.21 £	31.3.20 £
Shares in group undertakings	1,298,593	-
Other loans	<u>-</u>	<u>40,000</u>
	<u>1,298,593</u>	<u>40,000</u>

Additional information is as follows:

	Shares in group undertakings £
COST	
Additions	<u>1,298,593</u>
At 31 March 2021	<u>1,298,593</u>
NET BOOK VALUE	
At 31 March 2021	<u>1,298,593</u>
	Other loans £
At 1 April 2020	40,000
Repayment in year	<u>(40,000)</u>
At 31 March 2021	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**6. INVESTMENT PROPERTY****FAIR VALUE**At 1 April 2020
and 31 March 2021Total
£900,000**NET BOOK VALUE**

At 31 March 2021

900,000

At 31 March 2020

900,000

Included in fair value of investment property is freehold land of £ 900,000 (2020 - £ 900,000) which is not depreciated.

Fair value at 31 March 2021 is represented by:

	£
Valuation in 2017	<u>900,000</u>

If had not been revalued would have been included at the following historical cost:

	31.3.21	31.3.20
	£	£
Cost	<u>393,479</u>	<u>393,479</u>

Investment property was valued on an open market basis on 31 March 2017 by the directors .

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	3	412
Other debtors	<u>5,000</u>	<u>5,000</u>
	<u>5,003</u>	<u>5,412</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Payments on account	8,794	3,552
Trade creditors	10,263	10,795
Taxation and social security	18,881	23,374
Other creditors	<u>1,227,064</u>	<u>21,639</u>
	<u>1,265,002</u>	<u>59,360</u>

9. RESERVES

	Revaluation reserve £
At 1 April 2020 and 31 March 2021	<u>506,521</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.