

REGISTERED NUMBER: 02048964 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

BROOMER FARM INVESTMENTS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2019

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BROOMER FARM INVESTMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS:

D A Finnermore
Mrs D Finnermore
Mrs E H Grubb
Miss K A Finnermore
Miss H E Finnermore
P J A Finnermore

REGISTERED OFFICE:

Oakwood
Lock Lane
Birdham
Chichester
West Sussex
PO20 7AX

REGISTERED NUMBER:

02048964 (England and Wales)

ACCOUNTANTS:

D A CLARK & CO. LTD.
Bailey House
4-10 Barttelot Road
Horsham
West Sussex
RH12 1DQ

STATEMENT OF FINANCIAL POSITION
31 MARCH 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	2		5,064		8,638
Investments	3		73,000		100,000
Investment property	4		900,000		900,000
			<u>978,064</u>		<u>1,008,638</u>
CURRENT ASSETS					
Debtors	5	1,660		-	
Cash at bank		<u>12,730</u>		<u>58,711</u>	
		14,390		58,711	
CREDITORS					
Amounts falling due within one year	6	<u>52,182</u>		<u>46,670</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(37,792)</u>		<u>12,041</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			940,272		1,020,679
PROVISIONS FOR LIABILITIES			<u>97,201</u>		<u>97,880</u>
NET ASSETS			<u>843,071</u>		<u>922,799</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	7		506,521		506,521
Retained earnings			<u>336,450</u>		<u>416,178</u>
SHAREHOLDERS' FUNDS			<u>843,071</u>		<u>922,799</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 23 July 2019 and were signed on its behalf by:

D A Finnamore - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Computer equipment - 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2018			
and 31 March 2019	14,297	1,129	15,426
DEPRECIATION			
At 1 April 2018	5,659	1,129	6,788
Charge for year	3,574	-	3,574
At 31 March 2019	9,233	1,129	10,362
NET BOOK VALUE			
At 31 March 2019	5,064	-	5,064
At 31 March 2018	8,638	-	8,638

3. **FIXED ASSET INVESTMENTS**

	Other loans £
At 1 April 2018	100,000
Repayment in year	(27,000)
At 31 March 2019	73,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2018	
and 31 March 2019	<u>900,000</u>
NET BOOK VALUE	
At 31 March 2019	<u>900,000</u>
At 31 March 2018	<u>900,000</u>

Fair value at 31 March 2019 is represented by:

	£
Valuation in 2017	506,521
Cost	<u>393,479</u>
	<u>900,000</u>

If the investment property had not been revalued it would have been included at the following historical cost:

	31.3.19	31.3.18
	£	£
Cost	<u>393,479</u>	<u>393,479</u>

The investment property was valued on an open market basis on 31 March 2017 by the directors .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade debtors	<u>1,660</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Payments on account	833	16
Trade creditors	4,424	380
Tax	26,771	24,478
Other creditors	18,930	20,596
Accrued expenses	<u>1,224</u>	<u>1,200</u>
	<u>52,182</u>	<u>46,670</u>

7. RESERVES

	Revaluation reserve £
At 1 April 2018	
and 31 March 2019	<u>506,521</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.