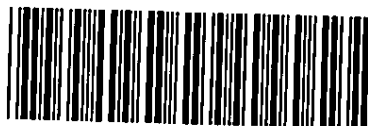


REGISTERED NUMBER: 2048227 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2009
for
A W I Limited

THURSDAY



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25/03/2010
COMPANIES HOUSE

A W I Limited

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for the Year Ended 30 September 2009**

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A W I Limited

**Company Information
for the Year Ended 30 September 2009**

DIRECTORS:

Mrs M I Wicks
P R J Wicks
M D J Wicks

SECRETARY

Mrs M I Wicks

REGISTERED OFFICE:

Cothey Way
Ryde
Isle of Wight
Hampshire
PO33 1QT

REGISTERED NUMBER:

2048227 (England and Wales)

ACCOUNTANTS:

Hughes Spencer
Latchmore House
99/101 London Road
Cowplain
Waterlooville
Hampshire
PO8 8XJ

A W I Limited

**Abbreviated Balance Sheet
30 September 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Intangible assets	2	137,485	59,667
Tangible assets	3	1,188,284	1,190,622
Investments	4	-	3,450
		<u>1,325,769</u>	<u>1,253,739</u>
CURRENT ASSETS			
Stocks		217,235	251,488
Debtors		195,548	330,642
Cash at bank and in hand		5,376	45,047
		<u>418,159</u>	<u>627,177</u>
CREDITORS			
Amounts falling due within one year	5	<u>401,483</u>	<u>460,127</u>
NET CURRENT ASSETS		<u>16,676</u>	<u>167,050</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,342,445</u>	<u>1,420,789</u>
CREDITORS			
Amounts falling due after more than one year	5	<u>940,468</u>	<u>947,240</u>
NET ASSETS		<u><u>401,977</u></u>	<u><u>473,549</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	102	102
Revaluation reserve		144,325	144,325
Profit and loss account		257,550	329,122
SHAREHOLDERS' FUNDS		<u><u>401,977</u></u>	<u><u>473,549</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A W I Limited

Abbreviated Balance Sheet - continued
30 September 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

12/07/10

and were signed on



Director - P. J. WICKS

The notes form part of these abbreviated accounts

A W I Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years

Patents

Patents are each being written off over their estimated useful life of four years

Research & Development

Expenditure on research and development is written off in the year it is incurred, except that development expenditure incurred on an individual project is carried forward as permitted by SSAP 13 when its future recoverability can reasonably be regarded as assured. The expenditure carried forward is treated as an intangible fixed asset and amortised over the estimated economic life of each project so as to match the expenditure with the anticipated sales from the related project

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- not provided
Plant & machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

A W I Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2009**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2008	121,071
Additions	98,445
	<hr/>
At 30 September 2009	219,516
	<hr/>
AMORTISATION	
At 1 October 2008	61,404
Charge for year	20,627
	<hr/>
At 30 September 2009	82,031
	<hr/>
NET BOOK VALUE	
At 30 September 2009	137,485
	<hr/> <hr/>
At 30 September 2008	59,667
	<hr/> <hr/>

3 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 October 2008	1,250,911
Additions	8,913
	<hr/>
At 30 September 2009	1,259,824
	<hr/>
DEPRECIATION	
At 1 October 2008	60,290
Charge for year	11,250
	<hr/>
At 30 September 2009	71,540
	<hr/>
NET BOOK VALUE	
At 30 September 2009	1,188,284
	<hr/> <hr/>
At 30 September 2008	1,190,621
	<hr/> <hr/>

A W I Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2009**

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 October 2008 and 30 September 2009	3,450
PROVISIONS	
Impairments	3,450
At 30 September 2009	3,450
NET BOOK VALUE	
At 30 September 2009	-
At 30 September 2008	3,450

The company's investments at the balance sheet date in the share capital of companies include the following

AWI France SARL

Country of incorporation France
Nature of business Ceased trading

	% holding	2009 £	2008 £
Class of shares	100 00		
Ordinary			
Aggregate capital and reserves		(96,849)	(77,589)
Loss for the year		(19,260)	(51,704)

5 CREDITORS

Creditors include an amount of £1,123,291 (2008 - £1,186,606) for which security has been given

They also include the following debts falling due in more than five years

	2009 £	2008 £
Repayable by instalments		
Bank Loan over 5 years	530,328	417,340

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

		Nominal value	2009 £	2008 £
98	Ordinary	£1	98	98
4	Ordinary A - E	£1	4	4
			102	102

A W I Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2009**

7 BAD DEBTS

Profit is shown after bad debts of £33,887 have been deducted