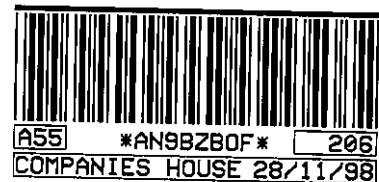


Abbreviated Financial Statements for the Year Ended 31 January 1998

for

D F Wakefield Estates Ltd



**D F Wakefield Estates Ltd**

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**for the Year Ended 31 January 1998**

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**D F Wakefield Estates Ltd**  
**Company Information**  
**for the Year Ended 31 January 1998**

<b>DIRECTORS:</b>	D F Wakefield Mrs CDC Wakefield
<b>SECRETARY:</b>	Mrs CDC Wakefield
<b>REGISTERED OFFICE:</b>	Ogston Hall Higham Derbyshire DE5 6EL
<b>REGISTERED NUMBER:</b>	2046480 (England and Wales)
<b>ACCOUNTANTS:</b>	Buckler Spencer Chartered Accountants Old Police Station Church Street Swadlincote DE11 8LF
<b>BANKERS:</b>	National Westminster Bank 19 Dale Road Matlock Derbyshire DE4 3LT

**Abbreviated Balance Sheet**  
**31 January 1998**

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D F Wakefield Estates Ltd

Abbreviated Balance Sheet  
31 January 1998

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



D F Wakefield - DIRECTOR

Approved by the Board on 12 November 1998

The notes form part of these financial statements

**D F Wakefield Estates Ltd**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 January 1998**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Tangible Fixed Assets**

No depreciation is provided on investment properties.

In the opinion of the directors, certain fixtures and fittings taken over by the company at a value of £60,000 do not require depreciation to be provided since the market value materially exceeds book value.

For all other fixed assets, depreciation is calculated to write down their cost by annual instalments over their estimated useful lives at rates of 10% or 25%.

**Investment Properties**

Investment properties transferred on demerger are stated in the accounts at cost which is the market value at the date of the liquidation of Wakefields Stores (Midlands) Limited. The other investment property is included at cost.

**Turnover**

Turnover is the amount derived from the letting and supervision of the company's properties.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 February 1997	1,340,468
Additions	12,399
Disposals	(34,391)
	<u>1,318,476</u>
At 31 January 1998	
<b>DEPRECIATION:</b>	
At 1 February 1997	46,025
Charge for year	12,306
	<u>58,331</u>
At 31 January 1998	
<b>NET BOOK VALUE:</b>	
At 31 January 1998	<u>1,260,145</u>
At 31 January 1997	<u>1,294,443</u>

**D F Wakefield Estates Ltd**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 January 1998**

**3. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	31.1.98	31.1.97
Number:	Class:		£	£
1,000,000	Ordinary	£	-	1,000,000
500,001	Ordinary 'A'	£	500,001	-
499,999	Ordinary 'B'	£	499,999	-
			<u>1,000,000</u>	<u>1,000,000</u>

Allotted, issued and fully paid:		Nominal value:	31.1.98	31.1.97
Number:	Class:		£	£
27,134	Ordinary	£	-	27,134
13,568	Ordinary 'A'	£	13,568	-
13,566	Ordinary 'B'	£	13,566	-
			<u>27,134</u>	<u>27,134</u>

The Share Capital of the Company was reorganised on 1 July 1997 with the 1,000,000 Authorised ordinary shares of £1 each being divided into 500,001 ordinary 'B' shares and 499,999 ordinary 'A' shares. The shares already issued were redesignated into 'A' and 'B' shares as shown above.