# Abbreviated Financial Statements for the Year Ended 31 January 2001

<u>for</u>

**D F Wakefield Estates Ltd** 

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### Company Information for the Year Ended 31 January 2001

**DIRECTORS:** 

D F Wakefield

Mrs CDC Wakefield

**SECRETARY:** 

Mrs CDC Wakefield

**REGISTERED OFFICE:** 

Ogston Hall Higham Derbyshire DE5 6EL

REGISTERED NUMBER:

2046480 (England and Wales)

**ACCOUNTANTS:** 

Buckler Spencer Old Police Station Church Street Swadlincote Derbyshire DE11 8LN

# Abbreviated Balance Sheet 31 January 2001

31.1.00				31.1.	10.
£	£		Notes	£	£
		FIXED ASSETS:			
1,254,542		Tangible assets	2		1,246,266
		CURRENT ASSETS:			
	7,026	Debtors		3,833	
	59,105	Cash at bank and in hand		57,029	
	66,131			60,862	
		CREDITORS: Amounts falling			
	62,251	due within one year		44,152	
3,880		NET CURRENT ASSETS:			16,710
		TOTAL ASSETS LESS CURRENT			
1,258,422		LIABILITIES:			1,262,976
		PROVISIONS FOR LIABILITIES			
15,608		AND CHARGES:			15,608
£1,242,814					£1,247,368
		CAPITAL AND RESERVES:			
27,134		Called up share capital	3		27,134
839,585		Share premium			839,585
376,095		Profit and loss account			380,649
£1,242,814		SHAREHOLDERS' FUNDS:			£1,247,368

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.



### Abbreviated Balance Sheet 31 January 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

D F Wakefield - DIRECTOR

Approved by the Board on 2 May 2001

# Notes to the Abbreviated Financial Statements for the Year Ended 31 January 2001

#### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### **Tangible Fixed Assets**

No depreciation is provided on investment properties.

In the opinion of the directors, certain fixtures and fittings taken over by the company at a value of £60,000 do not require depreciation to be provided since the market value materially exceeds book value.

For all other fixed assets, depreciation is calculated to write down their cost by annual instalments over their estimated useful lives at rates of 10% or 25%.

#### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

#### **Investment Properties**

Investment properties transferred on demerger are stated in the accounts at cost which is the market value at the date of the liquidation of Wakefields Stores (Midlands) Limited. The other investment property is included at cost.

#### Turnover

Turnover is the amount derived from the letting and supervision of the company's properties.

#### 2. TANGIBLE FIXED ASSETS

	Total
Coom	£
COST:	1 220 662
At 1 February 2000 Additions	1,339,662
	6,454
Disposals	(279)
At 31 January 2001	1,345,837
DEPRECIATION:	
At 1 February 2000	85,120
Charge for year	14,451
At 31 January 2001	99,571
NET BOOK VALUE:	<del></del>
At 31 January 2001	1,246,266
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At 31 January 2000	1,254,542
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# Notes to the Abbreviated Financial Statements for the Year Ended 31 January 2001

# 3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31,1.01	31.1.00
		value:	£	£
500,001	Ordinary `A'	£	500,001	500,001
499,999	Ordinary `B'	£	499,999	499,999
			1,000,000	1,000,000
Allotted, iss	ued and fully paid:			
Number:	Class:	Nominal	31.1.01	31.1.00
		value:	£	£
13,568	Ordinary `A'	£	13,568	13,568
13,566	Ordinary `B'	£	13,566	13,566
-	·		<del></del>	
			27,134	27,134