

REGISTERED NUMBER: 2046480 (England and Wales)

**Abbreviated Financial Statements for the Year Ended 31 January 2003**

**for**

**D F Wakefield Estates Ltd**



**D F Wakefield Estates Ltd**

**Contents of the Abbreviated Financial Statements**  
**for the Year Ended 31 January 2003**

|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>                           | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>                     | <b>2</b>    |
| <b>Notes to the Abbreviated Financial Statements</b> | <b>4</b>    |

**D F Wakefield Estates Ltd**

**Company Information**  
**for the Year Ended 31 January 2003**

**DIRECTORS:** D F Wakefield  
Mrs CDC Wakefield

**SECRETARY:** Mrs CDC Wakefield

**REGISTERED OFFICE:** Ogston Hall  
Higham  
Derbyshire  
DE5 6EL

**REGISTERED NUMBER:** 2046480 (England and Wales)

**ACCOUNTANTS:** Buckler Spencer  
Chartered Accountants  
Old Police Station  
Church Street  
Swadlincote  
DE11 8LN

**Abbreviated Balance Sheet**  
**31 January 2003**

D. Wakefield.

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Page 2

**D F Wakefield Estates Ltd**

**Abbreviated Balance Sheet**  
**31 January 2003**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'D F Wakefield', written in a cursive style.

D F Wakefield - DIRECTOR

Approved by the Board on 23 September 2003

**D F Wakefield Estates Ltd**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 January 2003**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Tangible Fixed Assets**

No depreciation is provided on investment properties.

In the opinion of the directors, certain fixtures and fittings taken over by the company at a value of £60,000 do not require depreciation to be provided since the market value materially exceeds book value.

For all other fixed assets, depreciation is calculated to write down their cost by annual instalments over their estimated useful lives at rates of 10% or 25%.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Investment Properties**

Investment properties transferred on demerger are stated in the accounts at cost which is the market value at the date of the liquidation of Wakefields Stores (Midlands) Limited. The other investment property is included at cost.

**Turnover**

Turnover is the amount derived from the letting and supervision of the company's properties.

**2. TANGIBLE FIXED ASSETS**

|                        | <u>Total</u>            |
|------------------------|-------------------------|
|                        | £                       |
| <b>COST:</b>           |                         |
| At 1 February 2002     | 1,346,038               |
| Additions              | 3,205                   |
| Disposals              | <u>(14,745)</u>         |
| At 31 January 2003     | <u>1,334,498</u>        |
| <b>DEPRECIATION:</b>   |                         |
| At 1 February 2002     | 114,014                 |
| Charge for year        | <u>14,754</u>           |
| At 31 January 2003     | <u>128,768</u>          |
| <b>NET BOOK VALUE:</b> |                         |
| At 31 January 2003     | <u><u>1,205,730</u></u> |
| At 31 January 2002     | <u><u>1,232,024</u></u> |

**D F Wakefield Estates Ltd**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 January 2003**

**3. CALLED UP SHARE CAPITAL**

Authorised:

| Number: | Class:       | Nominal<br>value: | 31.1.03<br>£     | 31.1.02<br>£     |
|---------|--------------|-------------------|------------------|------------------|
| 500,001 | Ordinary 'A' | £                 | 500,001          | 500,001          |
| 499,999 | Ordinary 'B' | £                 | 499,999          | 499,999          |
|         |              |                   | <u>1,000,000</u> | <u>1,000,000</u> |

Allotted, issued and fully paid:

| Number: | Class:       | Nominal<br>value: | 31.1.03<br>£  | 31.1.02<br>£  |
|---------|--------------|-------------------|---------------|---------------|
| 13,568  | Ordinary 'A' | £                 | 13,568        | 13,568        |
| 13,566  | Ordinary 'B' | £                 | 13,566        | 13,566        |
|         |              |                   | <u>27,134</u> | <u>27,134</u> |