Abbreviated Financial Statements for the Year Ended 31 January 2003

<u>for</u>

D F Wakefield Estates Ltd

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Company Information for the Year Ended 31 January 2003

DIRECTORS:

D F Wakefield

Mrs CDC Wakefield

SECRETARY:

Mrs CDC Wakefield

REGISTERED OFFICE:

Ogston Hall

Higham
Derbyshire
DE5 6EL

REGISTERED NUMBER:

2046480 (England and Wales)

ACCOUNTANTS:

Buckler Spencer

Chartered Accountants Old Police Station Church Street Swadlincote DE11 8LN

Abbreviated Balance Sheet 31 January 2003

			31.1.	03
£		Notes	£	£
	FIXED ASSETS:			
	Tangible assets	2		1,205,730
	CURRENT ASSETS:			
350	Debtors		484	
73,583	Cash at bank and in hand		93,400	
73,933			93,884	
	CREDITORS: Amounts falling			
67,481	due within one year		85,423	
	NET CURRENT ASSETS:			8,461
	TOTAL ASSETS LESS CURRENT LIABILITIES:			1,214,191
				, ,
	PROVISIONS FOR LIABILITIES			
	AND CHARGES:			15,608
				£1,198,583
	CAPITAL AND RESERVES:			
	Called up share capital	3		27,134
	Share premium			839,585
	Profit and loss account			331,864
	SHAREHOLDERS' FUNDS:			£1,198,583
	£ 350 73,583 73,933	FIXED ASSETS: Tangible assets CURRENT ASSETS: Debtors 73,583 Cash at bank and in hand CREDITORS: Amounts falling due within one year NET CURRENT ASSETS: TOTAL ASSETS LESS CURRENT LIABILITIES: PROVISIONS FOR LIABILITIES AND CHARGES: CAPITAL AND RESERVES: Called up share capital Share premium Profit and loss account	E FIXED ASSETS: Tangible assets 2 CURRENT ASSETS: 350 Debtors 73,583 Cash at bank and in hand 73,933 CREDITORS: Amounts falling due within one year NET CURRENT ASSETS: TOTAL ASSETS LESS CURRENT LIABILITIES: PROVISIONS FOR LIABILITIES AND CHARGES: CAPITAL AND RESERVES: Called up share capital 3 Share premium Profit and loss account	E FIXED ASSETS: Tangible assets 2 CURRENT ASSETS: 350 Debtors 484 73,583 Cash at bank and in hand 93,400 73,933 93,884 CREDITORS: Amounts falling due within one year 85,423 NET CURRENT ASSETS: TOTAL ASSETS LESS CURRENT LIABILITIES: PROVISIONS FOR LIABILITIES AND CHARGES: CAPITAL AND RESERVES: Called up share capital 3 Share premium Profit and loss account

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

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Abbreviated Balance Sheet 31 January 2003

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

D F Wakefield - DIRECTOR

Approved by the Board on 23 September 2003

Notes to the Abbreviated Financial Statements for the Year Ended 31 January 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible Fixed Assets

No depreciation is provided on investment properties.

In the opinion of the directors, certain fixtures and fittings taken over by the company at a value of £60,000 do not require depreciation to be provided since the market value materially exceeds book value.

For all other fixed assets, depreciation is calculated to write down their cost by annual instalments over their estimated useful lives at rates of 10% or 25%.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment Properties

Investment properties transferred on demerger are stated in the accounts at cost which is the market value at the date of the liquidation of Wakefields Stores (Midlands) Limited. The other investment property is included at cost.

Turnover

Turnover is the amount derived from the letting and supervision of the company's properties.

2. TANGIBLE FIXED ASSETS

	Total
COCT	£
COST: At 1 February 2002	1,346,038
Additions	3,205
Disposals	(14,745)
At 31 January 2003	1,334,498
DEPRECIATION:	
At 1 February 2002	114,014
Charge for year	14,754
At 31 January 2003	128,768
NET BOOK VALUE:	
At 31 January 2003	1,205,730
At 31 January 2002	1,232,024

Notes to the Abbreviated Financial Statements for the Year Ended 31 January 2003

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.1.03	31.1.02
		value:	£	£
500,001	Ordinary `A'	£	500,001	500,001
499,999	Ordinary 'B'	£	499,999	499,999
			1,000,000	1,000,000
Allotted, iss	ued and fully paid:			
Number:	Class:	Nominal	31.1.03	31.1.02
		value:	£	£
13,568	Ordinary 'A'	£	13,568	13,568
13,566	Ordinary 'B'	£	13,566	13,566
			27,134	27,134