**REGISTERED NUMBER: 2046480 (England and Wales)** 

Abbreviated Financial Statements for the Year Ended 31 January 1999

<u>for</u>

D F Wakefield Estates Ltd



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### Company Information for the Year Ended 31 January 1999

DIRECTORS:

D F Wakefield

Mrs CDC Wakefield

**SECRETARY:** 

Mrs CDC Wakefield

**REGISTERED OFFICE:** 

Ogston Hall Higham Derbyshire DE5 6EL

**REGISTERED NUMBER:** 

2046480 (England and Wales)

**ACCOUNTANTS:** 

Buckler Spencer Chartered Accountants Old Police Station Church Street Swadlincote DE11 8LF

**BANKERS:** 

National Westminster Bank

19 Dale Road Matlock Derbyshire DE4 3LT

### <u>Abbreviated Balance Sheet</u> 31 January 1999

31.1.98				31.1.	31.1.99	
£	£		Notes	£	£	
		FIXED ASSETS:				
1,260,145		Tangible assets	2		1,263,572	
		CURRENT ASSETS:				
	10,975	Debtors		18,080		
	88,249	Cash at bank		65,000		
	99,224			83,080		
		CREDITORS: Amounts falling				
	69,459	due within one year		88,021		
29,765		NET CURRENT (LIABILITIES	)/ASSETS:		(4,941)	
1,289,910		TOTAL ASSETS LESS CURRE LIABILITIES:	NT		1,258,631	
15,608		PROVISIONS FOR LIABILITIES AND CHARGES:	ES		15,608	
£1,274,302					£1,243,023	
		CAPITAL AND RESERVES:				
27,134		Called up share capital	3		27,134	
839,585		Share premium			839,585	
407,583		Profit and loss account			376,304	
£1,274,302		Shareholders' funds			£1,243,023	

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 January 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

### <u>Abbreviated Balance Sheet</u> 31 January 1999

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Thatefield DIRECTOR

Approved by the Board on 20 July 1999

#### Notes to the Abbreviated Financial Statements for the Year Ended 31 January 1999

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention.

#### **Tangible Fixed Assets**

No depreciation is provided on investment properties.

In the opinion of the directors, certain fixtures and fittings taken over by the company at a value of £60,000 do not require depreciation to be provided since the market value materially exceeds book value.

For all other fixed assets, depreciation is calculated to write down their cost by annual instalments over their estimated useful lives at rates of 10% or 25%.

#### **Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

#### **Investment Properties**

Investment properties transferred on demerger are stated in the accounts at cost which is the market value at the date of the liquidation of Wakefields Stores (Midlands) Limited. The other investment property is included at cost.

#### Turnover

Turnover is the amount derived from the letting and supervision of the company's properties.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	1 219 477
At 1 February 1998 Additions	1,318,477
	16,265
Disposals	(500)
At 31 January 1999	1,334,242
DEPRECIATION:	
At 1 February 1998	58,331
Charge for year	12,339
<i>g,</i>	
At 31 January 1999	70,670
NET BOOK VALUE:	
At 31 January 1999	1,263,572
At 31 January 1998	1,260,145

# Notes to the Abbreviated Financial Statements for the Year Ended 31 January 1999

## 3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.1.99	31.1.98
		value:	£	£
500,001	Ordinary `A'	£	500,001	500,001
499,999	Ordinary `B'	£	499,999	499,999
			1,000,000	1,000,000
Allotted, issu	ued and fully paid:			
Number:	Class:	Nominal	31.1.99	31.1.98
		value:	£	£
13,568	Ordinary `A'	£	13,568	13,568
13,566	Ordinary `B'	£	13,566	13,566
-	•			
			27,134	27,134