

REGISTERED NUMBER: 2046480 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 January 1999

for

D F Wakefield Estates Ltd



D F Wakefield Estates Ltd

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for the Year Ended 31 January 1999

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D F Wakefield Estates Ltd
Company Information
for the Year Ended 31 January 1999

DIRECTORS: D F Wakefield
Mrs CDC Wakefield

SECRETARY: Mrs CDC Wakefield

REGISTERED OFFICE: Ogston Hall
Higham
Derbyshire
DE5 6EL

REGISTERED NUMBER: 2046480 (England and Wales)

ACCOUNTANTS: Buckler Spencer
Chartered Accountants
Old Police Station
Church Street
Swadlincote
DE11 8LF

BANKERS: National Westminster Bank
19 Dale Road
Matlock
Derbyshire
DE4 3LT

Abbreviated Balance Sheet
31 January 1999

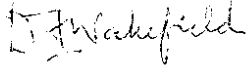
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D F Wakefield Estates Ltd

Abbreviated Balance Sheet
31 January 1999

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



D F Wakefield - DIRECTOR

Approved by the Board on 20 July 1999

The notes form part of these financial statements

D F Wakefield Estates Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Tangible Fixed Assets

No depreciation is provided on investment properties.

In the opinion of the directors, certain fixtures and fittings taken over by the company at a value of £60,000 do not require depreciation to be provided since the market value materially exceeds book value.

For all other fixed assets, depreciation is calculated to write down their cost by annual instalments over their estimated useful lives at rates of 10% or 25%.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Investment Properties

Investment properties transferred on demerger are stated in the accounts at cost which is the market value at the date of the liquidation of Wakefields Stores (Midlands) Limited. The other investment property is included at cost.

Turnover

Turnover is the amount derived from the letting and supervision of the company's properties.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 February 1998	1,318,477
Additions	16,265
Disposals	(500)
	<u>1,334,242</u>
At 31 January 1999	
DEPRECIATION:	
At 1 February 1998	58,331
Charge for year	12,339
	<u>70,670</u>
At 31 January 1999	
NET BOOK VALUE:	
At 31 January 1999	<u>1,263,572</u>
At 31 January 1998	<u>1,260,145</u>

D F Wakefield Estates Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 1999

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	31.1.99	31.1.98
Number:	Class:		£	£
500,001	Ordinary 'A'	£	500,001	500,001
499,999	Ordinary 'B'	£	499,999	499,999
			<u>1,000,000</u>	<u>1,000,000</u>

Allotted, issued and fully paid:		Nominal value:	31.1.99	31.1.98
Number:	Class:		£	£
13,568	Ordinary 'A'	£	13,568	13,568
13,566	Ordinary 'B'	£	13,566	13,566
			<u>27,134</u>	<u>27,134</u>