Unaudited Abbreviated Accounts for the Year Ended 31 January 2004

<u>for</u>

D F Wakefield Estates Ltd

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COMPANIES HOUSE 23/19/14

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Company Information for the Year Ended 31 January 2004

DIRECTORS:

D F Wakefield

Mrs CDC Wakefield

SECRETARY:

Mrs CDC Wakefield

REGISTERED OFFICE:

Ogston Hall Higham Derbyshire DE5 6EL

REGISTERED NUMBER:

2046480 (England and Wales)

ACCOUNTANTS:

Buckler Spencer Chartered Accountants Old Police Station Church Street Swadlincote DE11 8LN

Abbreviated Balance Sheet 31 January 2004

31.1.03			_	31.1.	04
£	£		Notes	£	£
		FIXED ASSETS:			
1,205,730		Tangible assets	2		1,208,515
		CURRENT ASSETS:			
	484	Debtors		1,536	
	93,400	Cash at bank		93,772	
	93,884			95,308	
		CREDITORS: Amounts falling			
	85,423	due within one year		111,572	
8,461		NET CURRENT (LIABILITIES)/A	SSETS:		(16,264)
		TOTAL ASSETS LESS CURRENT			
1,214,191		LIABILITIES:			1,192,251
		PROVISIONS FOR LIABILITIES			
15,608		AND CHARGES:			15,608
£1,198,583					£1,176,643
		CAPITAL AND RESERVES:			
27,134		Called up share capital	3		27,134
839,585		Share premium			839,585
331,864		Profit and loss account			309,924
£1,198,583		SHAREHOLDERS' FUNDS:			£1,176,643

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet 31 January 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

DeWalufield

DF Wakefield - Director

Approved by the Board on 6 September 2004

Notes to the Abbreviated Accounts for the Year Ended 31 January 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible Fixed Assets

No depreciation is provided on investment properties.

In the opinion of the directors, certain fixtures and fittings taken over by the company at a value of £60,000 do not require depreciation to be provided since the market value materially exceeds book value.

For all other fixed assets, depreciation is calculated to write down their cost by annual instalments over their estimated useful lives at rates of 10% or 25%.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment Properties

Investment properties transferred on demerger are stated in the accounts at cost which is the market value at the date of the liquidation of Wakefields Stores (Midlands) Limited. The other investment property is included at cost.

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Turnover

Turnover is the amount derived from the letting and supervision of the company's properties.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 2003	1,334,497
Additions	14,456
At 31 January 2004	1,348,953
DEPRECIATION:	
At 1 February 2003	128,768
Charge for year	11,670
At 31 January 2004	140,438
NET BOOK VALUE:	
At 31 January 2004	1,208,515
At 31 January 2003	1,205,730

Notes to the Abbreviated Accounts for the Year Ended 31 January 2004

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.1.04	31.1.03
		value:	£	£
500,001	Ordinary `A'	1	500,001	500,001
499,999	Ordinary 'B'	1	499,999	499,999
			1,000,000	1,000,000
Allotted, iss	ued and fully paid:			
Number:	Class:	Nominal	31,1,04	31.1.03
		value:	£	£
13,568	Ordinary `A'	1	13,568	13,568
13,566	Ordinary 'B'	1	13,566	13,566
	•			
			27,134	27,134