Unaudited Abbreviated Accounts for the Year Ended 31 January 2005

<u>for</u>

D F Wakefield Estates Ltd



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Company Information for the Year Ended 31 January 2005

DIRECTORS:

D F Wakefield

Mrs CDC Wakefield

SECRETARY:

Mrs CDC Wakefield

REGISTERED OFFICE:

Ogston Hall Higham Derbyshire DE5 6EL

REGISTERED NUMBER:

2046480 (England and Wales)

ACCOUNTANTS:

Buckler Spencer Chartered Accountants Old Police Station Church Street Swadlincote

DE11 8LN

Abbreviated Balance Sheet 31 January 2005

31.1.04	1			31.1.	05
£	£		Notes	£	£
		FIXED ASSETS:			
1,208,515		Tangible assets	2		1,068,361
		CURRENT ASSETS:			
	1,536	Debtors		-	
	93,772	Cash at bank		388,935	
	95,308			388,935	
		CREDITORS: Amounts falling			
	111,572	due within one year		152,924	
(16,264)		NET CURRENT ASSETS/(LIAE	BILITIES):		236,011
		TOTAL ASSETS LESS CURRE	NT		
1,192,251		LIABILITIES:			1,304,372
		PROVISIONS FOR LIABILITI	ES		
15,608		AND CHARGES:			15,608
£1,176,643					£1,288,764
		CAPITAL AND RESERVES:			
27,134		Called up share capital	3		27,134
839,585		Share premium	_		839,585
309,924		Profit and loss account			422,045
£1,176,643		SHAREHOLDERS' FUNDS:			£1,288,764

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet 31 January 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

D F Wakefield - Director

Thyahefield

Approved by the Board on 27 October 2005

Notes to the Abbreviated Accounts for the Year Ended 31 January 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible Fixed Assets

No depreciation is provided on investment properties.

In the opinion of the directors, certain fixtures and fittings taken over by the company at a value of £60,000 do not require depreciation to be provided since the market value materially exceeds book value.

For all other fixed assets, depreciation is calculated to write down their cost by annual instalments over their estimated useful lives at rates of 10% or 25%.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment Properties

Investment properties transferred on demerger are stated in the accounts at cost which is the market value at the date of the liquidation of Wakefields Stores (Midlands) Limited. The other investment property is included at cost.

Turnover

Turnover is the amount derived from the letting and supervision of the company's properties.

2. TANGIBLE FIXED ASSETS

	Total
gage	£
COST:	1 0 10 0 0
At 1 February 2004	1,348,953
Additions	10,231
Disposals	(144,176)
At 31 January 2005	1,215,008
DEPRECIATION:	
At 1 February 2004	140,438
Charge for year	6,438
Eliminated on disposals	(229)
At 31 January 2005	146,647
NET BOOK VALUE:	
At 31 January 2005	1,068,361
At 31 January 2004	1,208,515
•	

Notes to the Abbreviated Accounts for the Year Ended 31 January 2005

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.1.05	31.1.04
		value:	£	£
500,001	Ordinary `A'	1	500,001	500,001
499,999	Ordinary 'B'	1	499,999	499,999
			1,000,000	1,000,000
Allotted, iss	ued and fully paid:			
Number:	Class:	Nominal	31.1.05	31.1.04
		value:	£	£
13,568	Ordinary `A'	1	13,568	13,568
13,566	Ordinary 'B'	1	13,566	13,566
•	·			
			27,134	27,134