Unaudited Abbreviated Accounts for the Year Ended 31 January 2006

<u>for</u>

D F Wakefield Estates Ltd

A23 *ABKQFHPG* 660 COMPANIES HOUSE 05/08/2006

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Company Information for the Year Ended 31 January 2006

DIRECTORS:

D F Wakefield

Mrs CDC Wakefield

SECRETARY:

Mrs CDC Wakefield

REGISTERED OFFICE:

Ogston Hall Higham Derbyshire DE5 6EL

REGISTERED NUMBER:

2046480 (England and Wales)

ACCOUNTANTS:

Buckler Spencer Chartered Accountants Old Police Station Church Street Swadlincote DE11 8LN

Abbreviated Balance Sheet 31 January 2006

			31.1.	06
£		Notes	£	£
	FIXED ASSETS:			
	Tangible assets	2		1,065,523
	CURRENT ASSETS:			
-	Debtors		739	
388,935	Cash at bank		384,033	
388,935			384,772	
	CREDITORS: Amounts falling			
152,924	due within one year		137,106	
	NET CURRENT ASSETS:			247,666
	TOTAL ASSETS LESS CURRENT			
	LIABILITIES:			1,313,189
	PROVISIONS FOR LIABILITIES:			15,608
				£1,297,581
	CAPITAL AND RESERVES:			
	Called up share capital	3		27,134
	Share premium			839,585
	Profit and loss account			430,862
	SHAREHOLDERS' FUNDS:			£1,297,581
	£ 388,935 388,935	FIXED ASSETS: Tangible assets CURRENT ASSETS: Debtors Cash at bank CREDITORS: Amounts falling due within one year NET CURRENT ASSETS: TOTAL ASSETS LESS CURRENT LIABILITIES: PROVISIONS FOR LIABILITIES: CAPITAL AND RESERVES: Called up share capital Share premium Profit and loss account	FIXED ASSETS: Tangible assets 2 CURRENT ASSETS: Debtors Cash at bank CREDITORS: Amounts falling due within one year NET CURRENT ASSETS: TOTAL ASSETS LESS CURRENT LIABILITIES: PROVISIONS FOR LIABILITIES: CAPITAL AND RESERVES: Called up share capital Share premium Profit and loss account	### FIXED ASSETS: Tangible assets 2 CURRENT ASSETS: Debtors 739 388,935 Cash at bank 384,033 **Tangible assets 2 CREDITORS: Amounts falling 4 4 due within one year 137,106 **NET CURRENT ASSETS:** TOTAL ASSETS LESS CURRENT LIABILITIES: PROVISIONS FOR LIABILITIES: CAPITAL AND RESERVES: Called up share capital 3 Share premium Profit and loss account

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:

D F Wakefield - Director

Approved by the Board on 27 July 2006

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 January 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover is the amount derived from the letting and supervision of the company's properties.

Tangible Fixed Assets

No depreciation is provided on investment properties.

In the opinion of the directors, certain fixtures and fittings taken over by the company at a value of £60,000 do not require depreciation to be provided since the market value materially exceeds book value.

For all other fixed assets, depreciation is calculated to write down their cost by annual instalments over their estimated useful lives at rates of 10% or 25%.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment Properties

Investment properties transferred on demerger are stated in the accounts at cost which is the market value at the date of the liquidation of Wakefields Stores (Midlands) Limited. The other investment property is included at cost.

Turnover

Turnover is the amount derived from the letting and supervision of the company's properties.

2. TANGIBLE FIXED ASSETS

	Total
C 0 0 0 0	£
COST: At 1 February 2005	1,215,009
Additions	3,868
At 31 January 2006	1,218,877
DEPRECIATION:	
At 1 February 2005	146,647
Charge for year	6,707
At 31 January 2006	153,354
NET BOOK VALUE:	
At 31 January 2006	1,065,523
At 31 January 2005	1,068,361

Notes to the Abbreviated Accounts for the Year Ended 31 January 2006

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.1.06	31.1.05
		value:	£	£
500,001	Ordinary `A'	1	500,001	500,001
499,999	Ordinary `B'	1	499,999	499,999
			1,000,000	1,000,000
Allotted, issu	ued and fully paid:			
Number:	Class:	Nominal value:	31.1.06	31.1.05
13,568	Ordinary 'A'	value:	£	£
		1	13,568	13,568
13,566	Ordinary `B'	1	13,566	13,566
			27,134	27,134