REGISTERED NUMBER: 2046480 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 January 2000

<u>for</u>

D F Wakefield Estates Ltd

0400 03/08/00

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Company Information for the Year Ended 31 January 2000

DIRECTORS:

D F Wakefield

Mrs CDC Wakefield

SECRETARY:

Mrs CDC Wakefield

REGISTERED OFFICE:

Ogston Hall Higham Derbyshire

DE5 6EL

REGISTERED NUMBER:

2046480 (England and Wales)

ACCOUNTANTS:

Buckler Spencer

Chartered Accountants
Old Police Station
Church Street
Swadlincote
DE11 8LF

BANKERS:

National Westminster Bank

19 Dale Road Matlock Derbyshire DE4 3LT

Abbreviated Balance Sheet 31 January 2000

31.1.99				31.1.)0	
£	£		Notes	£	£	
		FIXED ASSETS:				
1,263,572		Tangible assets	2		1,254,542	
		CURRENT ASSETS:				
	18,080	Debtors		7,026		
	65,000	Cash at bank		59,105		
	83,080			66,131		
		CREDITORS: Amounts falling				
	88,021	due within one year		62,251		
(4,941)		NET CURRENT ASSETS/(LIABII	LITIES):		3,880	
		TOTAL ASSETS LESS CURRENT	Г			
1,258,631		LIABILITIES:			1,258,422	
		PROVISIONS FOR LIABILITIES				
15,608		AND CHARGES:			15,608	
£1,243,023					£1,242,814	
07.104		CAPITAL AND RESERVES:	2		27.124	
27,134		Called up share capital	3		27,134	
839,585		Share premium			839,585	
376,304		Profit and loss account			376,095	
£1,243,023		Shareholders' funds			£1,242,814	

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 January 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet 31 January 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

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ON BEHALF OF THE BOARD:

D F Wakefield - DIRECTOR

Approved by the Board on 26 July 2000

Notes to the Abbreviated Financial Statements for the Year Ended 31 January 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Tangible Fixed Assets

No depreciation is provided on investment properties.

In the opinion of the directors, certain fixtures and fittings taken over by the company at a value of £60,000 do not require depreciation to be provided since the market value materially exceeds book value.

For all other fixed assets, depreciation is calculated to write down their cost by annual instalments over their estimated useful lives at rates of 10% or 25%.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Investment Properties

Investment properties transferred on demerger are stated in the accounts at cost which is the market value at the date of the liquidation of Wakefields Stores (Midlands) Limited. The other investment property is included at cost.

Turnover

Turnover is the amount derived from the letting and supervision of the company's properties.

2. TANGIBLE FIXED ASSETS

	Total
COST	£
COST:	1 224 242
At 1 February 1999	1,334,242
Additions	5,646
Disposals	(226)
At 31 January 2000	1,339,662
DEPRECIATION:	
At 1 February 1999	70,670
Charge for year	14,450
At 31 January 2000	85,120

NET BOOK VALUE:	
At 31 January 2000	. 1,254,542
•	
At 31 January 1999	1,263,572
•	