

Registered number: 02046430

Sealyham Activity Centre Limited

ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018

Prepared By:

Pritchard & Co
Chartered Certified Accountants
Ffynnonddofn
74 High Street
Fishguard
Pembrokeshire
SA65 9AU

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

DIRECTORS

Mr D.T. Richards

Mrs E.M.M. Alsford (resigned 19 April 2018)

Mrs L.M. Collett (resigned 3 April 2018)

Mr M.J.E. Hone

Mrs K.A.V. Young-Powell (resigned 17 April 2018)

Mr M.J.E. Hone (appointed 21 April 2017)

Mrs K.A.V. Young-Powell (appointed 21 April 2017)

SECRETARY

Mrs E.M.M. Alsford (resigned 19 April 2018)

REGISTERED OFFICE

Sealyham

Wolfscastle

Haverfordwest

Pembrokeshire

SA62 5NF

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 02046430

ACCOUNTANTS

Pritchard & Co

Chartered Certified Accountants

Ffynnonddofn

74 High Street

Fishguard

Pembrokeshire

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FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 31 October 2018

		2018	2017
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	813,861	813,580
CURRENT ASSETS			
Stock		12,589	10,004
Debtors	4	21,338	41,510
Cash at bank and in hand		445	728
		<u>34,372</u>	<u>52,242</u>
CREDITORS: Amounts falling due within one year	5	<u>337,201</u>	<u>325,245</u>
NET CURRENT LIABILITIES		(302,829)	(273,003)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>511,032</u>	<u>540,577</u>
CREDITORS: Amounts falling due after more than one year	6	<u>591,705</u>	<u>621,705</u>
NET LIABILITIES		<u>(80,673)</u>	<u>(81,128)</u>
CAPITAL AND RESERVES			
Called up share capital	8	40,000	40,000
Profit and loss account		<u>(120,673)</u>	<u>(121,128)</u>
SHAREHOLDERS' FUNDS		<u>(80,673)</u>	<u>(81,128)</u>

For the year ending 31 October 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 21 December 2018 and signed on their behalf by

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Mr D.T. Richards

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

	reducing balance 25
Plant and Machinery	years straight line and
	15/33%
Motor Cars	reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	Land And Buildings	Plant and Machinery	Motor Cars	Total
	£	£	£	£
Cost				
At 1 November 2017	596,091	529,806	68,626	1,194,523
Additions	9,500	6,583	3,389	19,472
At 31 October 2018	<u>605,591</u>	<u>536,389</u>	<u>72,015</u>	<u>1,213,995</u>
Depreciation				
At 1 November 2017	62,897	271,426	46,620	380,943
For the year	-	12,842	6,349	19,191
At 31 October 2018	<u>62,897</u>	<u>284,268</u>	<u>52,969</u>	<u>400,134</u>
Net Book Amounts				
At 31 October 2018	<u>542,694</u>	<u>252,121</u>	<u>19,046</u>	<u>813,861</u>
At 31 October 2017	<u>533,194</u>	<u>258,380</u>	<u>22,006</u>	<u>813,580</u>

3. STOCK

	2018	2017
	£	£
Stock comprises:		
Goods for resale	12,589	10,004
	<u>12,589</u>	<u>10,004</u>

4. DEBTORS

	2018	2017
	£	£
Amounts falling due within one year		
Trade debtors	19,662	41,257
Prepayments	1,676	-
	<u>21,338</u>	<u>41,257</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
VAT	9,040	13,169
PAYE control	6,318	-
Directors current account	195,098	172,098
Bank loans and overdrafts	69,172	74,005
Bank Loan	38,000	46,000
Trade creditors	11,701	16,829
Other creditors	728	-
Accruals	7,144	3,144
	<u>337,201</u>	<u>325,245</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Loans >1yr	591,705	621,705
	<u>591,705</u>	<u>621,705</u>

7. EMPLOYEES

	2018	2017
	No.	No.
Average number of employees	28	30

8. SHARE CAPITAL

	2018	2017
	£	£
Allotted, issued and fully paid:		
20000 Ordinary shares of £1.00 each	20000	20000
20000 Class B shares of £1.00 each	20000	20000
	<u>40,000</u>	<u>40,000</u>

9. RELATED PARTY TRANSACTIONS

There is no ultimate controlling party.

10. DIRECTORS' LOAN ACCOUNTS

The directors have lent money to the company. The amounts outstanding at the year end were as follows (see note 11):-

	2018	2017
	£	£
Mrs T M Hone	69,077	69,077
Mrs V M Richards	97,311	97,311
Mr D T Richards	28,710	5,710
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	195,098	172,098
	=====	=====

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.