

Company Registration number 2045868

PEARTREE CLEANING SERVICES LIMITED

Abbreviated Accounts

For the year ended 31 August 2005



PEARTREE CLEANING SERVICES LIMITED
Financial statements for the year ended 31 August 2005

Contents	Pages
Balance sheet	1
Notes to the financial statements	2-3

PEARTREE CLEANING SERVICES LIMITED

Abbreviated balance sheet as at 31 August 2005

	<i>Notes</i>	<u>2005</u> £	<u>2004</u> £
Fixed assets			
Tangible assets	2	1,132,360	1,062,616
Current assets			
Stock		5,386	6,319
Debtors		787,518	793,953
Cash at bank and in hand		208,588	18,876
		<u>1,001,492</u>	<u>819,148</u>
Creditors: amounts falling due within one year		<u>(775,397)</u>	<u>(595,305)</u>
Net current assets		<u>226,095</u>	<u>223,843</u>
Total assets less current liabilities		<u>1,358,455</u>	<u>1,286,459</u>
Creditors: amounts falling due after more than one year	3	(279,079)	(283,556)
Provision for liabilities and charges		<u>(20,223)</u>	<u>(17,540)</u>
		<u><u>1,059,153</u></u>	<u><u>985,363</u></u>
Capital and reserves			
Called up share capital	4	24,000	24,000
Revaluation reserve		281,195	224,635
Profit and loss account		753,958	736,728
Shareholders' funds		<u><u>1,059,153</u></u>	<u><u>985,363</u></u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

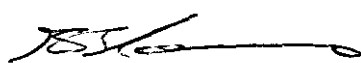
The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 August 2005.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 August 2005 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 31 October 2005 and signed on its behalf.



B S REAMES - Director

The notes on pages 2 to 3 form part of these financial statements.

PEARTREE CLEANING SERVICES LIMITED

Notes to the abbreviated accounts for the year ended 31 August 2005

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Freehold buildings	1%	on cost
Investment Property	Nil	
Motor vehicles	25%	reducing balance
Fixtures and fittings	15%	reducing balance
Plant and machinery	33%	on cost

d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

e) Deferred taxation

Deferred taxation is provided under the liability method in respect of all material timing differences between the profits as computed for taxation purposes and the profits as stated in the financial statements.

f) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

Rentals under operating leases are charged to the profit and loss account as they fall due.

PEARTREE CLEANING SERVICES LIMITED

Notes to the abbreviated accounts for the year ended 31 August 2005 (continued)

2 Fixed assets

	<i>Tangible fixed assets £</i>
Cost:	
At 1 September 2004	1,415,219
Additions	137,591
Disposals	(46,777)
Revaluation	56,560
At 31 August 2005	<u>1,562,593</u>
Depreciation:	
At 1 September 2004	352,603
Provision for the year	110,361
Adjustments for disposals	110,361
At 31 August 2005	<u>573,325</u>
Net book value:	
At 31 August 2005	<u>1,132,360</u>
At 31 August 2004	<u>1,062,616</u>

3 Creditors: amounts falling due after more than one year

	<u>2005</u> £	<u>2004</u> £
Bank loans	233,218	254,970
Net obligations under finance leases and hire purchase contracts	45,861	28,586
	<u>279,079</u>	<u>283,556</u>

4 Called-up share capital

	<u>2005</u> £	<u>2004</u> £
Authorised		
Equity shares:		
Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>24,000</u>	<u>24,000</u>